



## Momentum 2021 Budget Speech competition terms and conditions

**By entering the 2021 Budget Speech competition, participants agree to the terms and conditions set out below:**

1. This promotional competition is organised by Momentum Metropolitan Holdings (**Momentum**).
2. By entering this competition, an entrant is indicating his/her agreement to be bound by these terms and conditions.
3. The terms and conditions will be available on [www.momentum.co.za](http://www.momentum.co.za)
4. The promotional competition is open to all South Africans who are:
  - a) Over (eighteen) 18 years of age; and
  - b) In possession of a valid identity document.
5. The promotional competition is not open to any person who:
  - a) Directly or indirectly controls the Momentum 2021 Budget Speech Competition;
  - b) is a supplier of goods or services in connection with the promotional competition; or
  - c) is the spouse, life partner, business partner or an immediate family member of the person identified in (a) or (b) above.
6. The promotional competition opens on 24 February 2021, 11:00am and ends at 22:00 pm on 24 February 2021. No late entries received thereafter will be considered. The winners will be announced within (twenty-one) 21 working days after the competition ends.
7. To enter the competition:
  - a) Twitter followers will be required to participate in the Momentum 2021 Budget Speech competition;
  - b) in this competition, participants will be required to tag Momentum (@Momentum\_ZA) and use the hashtag #AdviceForSuccess on Twitter whenever they see tweets containing #BudgetSpeech2021 (hashtag Budget Speech 2021) from other financial services institutions on Twitter;
  - c) participants will nominate (tag) a women-owned business they would like to see Momentum reward with a share of R1 million using #AdviceForSuccess;
  - d) the nominated business should at least meet the requirement of 51% women owned for eligibility of this competition price.
8. Only one (1) entry per person will be permitted and multiple entries will be considered null and void and the participant(s) disqualified i.e. one (1) Twitter follower may only nominate one (1) business they believe should win a share of R1 million.



## **Winner selection**

The winners will be determined by the number of Twitter followers that nominate their business in the Momentum 2021 Budget Speech competition.

9. The woman-owned business will win a share of R1 million (R200 000 per winner) and will be subject to the following criteria:
  - a) A registered, operational business
  - b) Small to medium enterprise
  - c) South African business
  - d) A financially viable business that has been in existence for a minimum of two (2) years
10. Subject to conditions, confirmed winners' share of the prize money will be deposited into their business bank account on or around July 2021.
11. Winners will be notified by direct messaging, email or telephone, and will be required to verify their details.
12. Momentum (or its agent) will attempt to contact the prize winners via direct message on Twitter or phone call once every day for (3) three consecutive working days after the results have been determined. If a prize winner cannot be reached through the chosen contact details during this period, the prize will be forfeited, and another winner will be selected in accordance with these rules.
13. Winners will be notified via direct messages and via their chosen email address.
14. Winners will receive a consultation with a Momentum Corporate Financial Adviser to help them responsibly cater to their business needs.

## **Business Coach terms and conditions (Sukume and Wakanda Holdings 3<sup>rd</sup> party supplier)**

15. During the term of this Agreement, Sukume-Wakanda will be appointed as the service provider for Business Coaching, they will provide the Basic Package (a choice of one) of the following Business Development Services ("Services") to each of the five (5) Momentum/Metropolitan Budget Speech Campaign winners:
  - a. Strategy/ Business Planning
  - b. Operations
  - c. Marketing/ Branding
  - d. Finance
  - e. HR
  - f. Legal
16. Packages will be tailored in accordance with consulting time (days) and the number of functional area options available.
17. Price (value) is a function of time spent dealing with an issue/area.
18. Gap analysis will be performed in respect of the businesses that won and the results thereof will be used to determine the area/s requiring addressing activities within each functional area (based on the analysis).

## **General terms and conditions**

19. In the event of a dispute, the decision of Momentum will be final and binding on all aspects of the promotional competition and no correspondence will be entered into.
20. Momentum will not be responsible for:
  - a. any corrupted, illegible, incomplete, lost, damaged or delayed entries for any reason whatsoever. Entries will only be accepted if they comply with all entry instructions; or
  - b. prizes that are lost, delayed or damaged in the post or otherwise not validly received by the winner.
21. The prizes are not transferable or exchangeable for cash.
22. Momentum reserves the right to substitute any prize (or any part of a prize) for an item of similar value.
23. The winner will be required to provide their names, identity numbers and contact details and to sign an acknowledgment of receipt of the prize. The personal information obtained will be used for verification purposes in relation to this competition.
24. If you are a winner of the promotional competition, Momentum may request your permission to use any video footage or photographs taken of you, or to publish your name and/or image in marketing or other material, for no consideration. Any personal data relating to the winner or any other entrants will be used solely in accordance with current South African data protection legislation and will not be disclosed to a third party without the entrant's prior consent.
25. Momentum reserves the right in its sole discretion to cancel, terminate, modify or suspend the promotional competition (or any part thereof) immediately and without notice. In the event of such a cancellation, termination, modification or suspension, all participants agree to waive any rights that they have in respect of this promotional competition and acknowledge that they will have no recourse against Momentum or its agents.
26. Momentum may amend these terms and conditions in its sole discretion. In the event that an amendment is made to the terms and conditions, the amended terms and conditions will be published on Momentum's website and social media pages. By continuing to participate in the promotional competition, participants agree that they will be bound by the terms and conditions (as amended).
27. By participating in the competition, all participants indemnify Momentum, its directors, affiliates, employees, agents, consultants and suppliers against any loss or damages, whether direct, indirect, and consequential or otherwise, which may be suffered by a participant.
28. No entries from agents or third parties on behalf of an individual, or from organised groups or applications automatically generated by computer will be accepted.
29. The names of the winners will be announced on Momentum's social media channels.
30. All queries relating to this competition can be directed to [tellus@momentum.co.za](mailto:tellus@momentum.co.za).