



## Recent developments with the Land Bank

The recent developments faced by the Land Bank have resulted in our valuation committee approving the impairment of the Land Bank exposure held within our fixed income fund range. The effective date of the impairment was 29 April 2021. Our priority is always to keep the best interests of our clients at heart while finding the optimal solution for all our stakeholders.

We remain vigilant and will continue to use the best skills and tools to limit the risk of default when investing in credit

companies over various investment horizons. We will continue to monitor the effect of any material developments.

For more information about your investment, you can speak to your financial adviser. You can also contact us on weekdays from 08:00 to 16:30 on 0860 111 899 or email us at [ci.clientservice@momentum.co.za](mailto:ci.clientservice@momentum.co.za).

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