

01 February 2022

	Close price at 1/31/2022	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	74,304.56	1.2%	0.8%	0.8%	18.9%
All-Share Index Total Return	12,078.30	1.2%	0.9%	0.9%	23.9%
Resources Index	42,174.98	-0.3%	3.6%	3.6%	21.2%
Industrials Index	100,810.21	2.6%	-2.0%	-2.0%	12.6%
Financials Index	39,191.99	0.5%	3.5%	3.5%	32.9%
Top 40 Index	67,820.89	1.2%	1.1%	1.1%	18.3%
Shareholder Weighted Index	26,968.44	1.9%	2.3%	2.3%	18.0%
Capped Shareholder Weighted Index	30,167.11	1.9%	2.4%	2.4%	26.2%
SA Listed Property Index	1,635.67	1.0%	-2.9%	-2.9%	37.4%
SA Volatility Index	21.31	-0.2%	9.8%	9.8%	15.4%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index	829.70	0.3%	0.8%	0.8%	8.5%
SteFI Composite Index	483.95	0.0%	0.3%	0.3%	3.8%
FTSE/JSE Inflation-Linked Index	306.48	0.0%	-1.2%	-1.2%	12.0%
<b>Interest rates</b>					
Prime rate	7.50%			3.4%	7.1%
Repo rate	4.00%			6.7%	14.3%
<b>Commodities (in US dollars)</b>					
Gold price	1,790.62	-0.1%	-2.1%	-2.1%	-3.1%
Platinum price	1,018.50	0.2%	5.1%	5.1%	-6.0%
Oil price	89.26	-0.9%	14.8%	14.8%	62.2%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	35,131.86	1.2%	-3.3%	-3.3%	17.2%
S&P 500 (US)	4,515.55	1.9%	-5.3%	-5.3%	21.6%
FTSE (UK)	4,191.81	0.2%	-0.4%	-0.4%	15.1%
Hang Seng (Hong Kong)	23,802.26	1.1%	1.7%	1.7%	-15.8%
Shanghai	3,361.44	0.0%	-7.6%	-7.6%	-3.5%
Nikkei (Japan)*	27,001.98	1.1%	-6.2%	-6.2%	-2.4%
Cac 40 (France)	6,999.20	0.5%	-2.2%	-2.2%	29.6%
Dax (Germany)	1,438.99	1.0%	-2.7%	16.2%	11.7%
MSCI Emerging*	1,208.23	1.4%	-1.9%	-1.9%	-9.1%
MSCI Developed*	3,059.05	1.8%	-5.3%	-5.3%	14.9%
US Volatility Index	24.83	-10.2%	44.2%	44.2%	-25.0%
<b>Exchange rates</b>					
Rand/US dollar	15.39	-1.1%	-3.5%	-3.5%	1.5%
Rand/euro	17.28	-0.6%	-4.7%	-4.7%	-6.1%
Rand/pound	20.69	-1.0%	-4.0%	-4.0%	-0.5%
Dollar/euro	1.12	0.7%	-1.2%	-1.2%	-7.5%
<b>Inflation indicator</b>					
CPI					5.9%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	20.18	1.6%	6.5%	6.5%	22.5%

\*Last available numbers used, as these numbers were not available

### Global update

The Facebook-backed digital currency project Diem announced Monday the winding down and \$182-million sale of its technology, capping a years-long initiative that drew significant concern from regulators. Source: news24.com

The co-founders of internet calling app Skype and Nigerian payments success story Flutterwave are among the big names backing a new tech growth fund aimed at investing in African "impact start-ups". Source: moneyweb.co.za

### Local update

Technology stocks led the JSE higher on Monday, while global markets were mostly firmer as a turbulent month wraps up. The JSE all share **rose more than 1%**, with gains in the tech-heavy Nasdaq boosting Naspers and Prosus, while precious metals and mining stocks were also a feature. Source: businesslive.co.za

If the changes in the **basket of products** used to calculate the inflation rate are anything to go by, people seem to like to work, drink gin, listen to music and put on make-up more than they did five years ago. They also appear to like their clothes soft and enjoy making instant cappuccino – to drink in the dark. The biggest change made by Statistics South Africa in updating the consumer price index to reflect changing consumer behaviour is that the "average shopping basket" contains more alcohol, while people are spending less on electricity. Source: moneyweb.co.za

AngloGold Ashanti expects its full-year headline profit to **drop by up to 42%**, partly due to lower gold sales volumes and higher operating costs, as well as adverse currency fluctuations. The world's third largest gold producer, which no longer has operations in SA, said on Tuesday that headline earnings per share were likely to decline by \$1.37 to \$1.53 in the year to end-December from a year-ago period. Source: businesslive.co.za

The SA government's spending on energy subsidies is **out of tune** with its stated climate change ambitions contained in its Paris Agreement commitment and the energy transition deal it struck with major developed economies late in 2021, according to a report published on Monday. SA, the biggest emitter of greenhouse gases in Africa, has a standing commitment to limit emissions to between 350-million tonnes and 420-million tonnes of carbon dioxide equivalent – a reduction of about 20%-33% by 2030. Source: businesslive.co.za

### Momentum Investments in the news

December is traditionally the biggest month for corporate income tax – but this year has been **stronger than expected**, says Johann van Tonder, economist at Momentum Investments. This has contributed to corporate income tax for the first nine months of the year already representing 87% of Treasury's forecast for the full year. Source: news24.com