

01 March 2022

	Close price at 28-Feb-2022	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	76,090.51	2.5%	2.4%	3.2%	15.0%
All-Share Index Total Return	12,434.14	2.5%	2.9%	3.8%	20.5%
Resources Index	48,282.75	6.2%	14.5%	18.6%	24.4%
Industrials Index	93,323.66	0.3%	-7.4%	-9.3%	1.9%
Financials Index	40,670.59	0.1%	3.8%	7.4%	31.6%
Top 40 Index	69,624.29	2.8%	2.7%	3.8%	14.6%
Shareholder Weighted Index	27,488.79	2.2%	1.9%	4.3%	15.0%
Capped Shareholder Weighted Index	30,977.85	2.2%	2.7%	5.1%	23.1%
SA Listed Property Index	1,582.42	0.2%	-3.3%	-6.0%	22.4%
SA Volatility Index	19.09	-4.5%	-10.4%	-1.6%	9.7%
Interest-bearing indices					
FTSE/JSE All Bond Index (Albi)	834.21	-1.0%	0.5%	1.4%	9.0%
SteFI Composite Index	485.49	0.0%	0.3%	0.7%	3.9%
FTSE/JSE Inflation-Linked Index	313.00	-0.1%	2.1%	1.0%	12.2%
Interest rates					
Prime rate	7.50%			3.4%	7.1%
Repo rate	4.00%			6.7%	14.3%
Commodities (in US dollars)					
Gold price	1,895.70	0.3%	5.9%	3.6%	7.1%
Platinum price	1,057.00	-0.3%	3.8%	9.1%	-13.3%
Oil price	97.97	0.0%	9.8%	26.0%	52.1%
Global indices (in base currency)					
Dow Jones (US)	33,892.60	-0.5%	-3.5%	-6.7%	9.6%
S&P 500 (US)	4,373.94	-0.2%	-3.1%	-8.2%	14.8%
FTSE (UK)	4,157.77	-0.2%	-0.8%	-1.2%	12.3%
Hang Seng (Hong Kong)	22,713.02	-0.2%	-4.6%	-2.9%	-21.6%
Shanghai	3,462.31	0.3%	3.0%	-4.9%	-1.3%
Nikkei (Japan)	26,526.82	0.2%	-1.8%	-7.9%	-8.4%
Cac 40 (France)	6,658.83	-1.4%	-4.9%	-6.9%	16.8%
Dax (Germany)	1,345.61	-0.6%	-6.5%	8.6%	2.4%
MSCI Emerging	1,171.31	-0.1%	-3.1%	-4.9%	-12.5%
MSCI Developed	2,977.95	-0.1%	-2.7%	-7.9%	9.2%
US Volatility Index	30.15	9.3%	21.4%	75.1%	7.9%
Exchange rates					
Rand/US dollar	15.37	1.2%	-0.1%	-3.6%	1.6%
Rand/euro	17.24	1.0%	-0.3%	-4.9%	-5.6%
Rand/pound	20.62	1.5%	-0.3%	-4.4%	-2.2%
Dollar/euro	1.12	-0.5%	-0.1%	-1.3%	-7.1%
Inflation indicator					
CPI					5.7%
Group indicator					
Momentum Metropolitan Holdings	18.67	2.4%	-7.5%	-1.5%	11.8%

*Last available numbers used, as these numbers were not available

Local update

Miners led the JSE higher while global peers were mixed on Monday as investors continued to digest the latest developments in the Russia-Ukraine conflict. The rand fell along with other emerging-market currencies. The all share index was boosted by resources and mining stocks which were supported by precious metals prices. The local bourse closed another volatile period on a strong footing, with the all share gained 2.4% for the month, with the precious metals and mining index the biggest contributor, up 26.67%. Source: businesslive.co.za

An unexpected announcement from PSG Group that it plans to unbundle all its underlying investments to shareholders boosted its share price by 22% to above R100 when the JSE opened for trading on Tuesday. Source: moneyweb.co.za

Naspers subsidiary Prosus says it is "too early" to speculate on the long-term implications of the Russian crisis on its operations and investments in that country. Many countries are rolling out a battery of potentially crippling sanctions against Russia, while a growing list of companies from around the world are disinvesting from the country following its invasion of Ukraine. However, Prosus does not appear to be in a rush to make swift decisions regarding its investments in the country. Source: news24.com

SA risks becoming a failed state if its "lack of decisive, ethical, and courageous leadership" persists and no action is taken to bolster economic growth and address high levels of poverty, unemployment and inequality, according to the Institute of Risk Management SA (IRMSA). Leaders in the government and private sector need to urgently develop and execute risk mitigation strategies to respond to the country's mounting challenges, IRMSA said. Source: businesslive.co.za

Momentum Investments in the news

The COVID-19 pandemic no doubt affected the financial markets and how investors engage with their investment portfolios. According to Head of Momentum Collective Investments, Kapil Joshi, when lockdowns were first introduced, asset prices across the globe fell by unprecedented values in just a month. The FTSE/JSE SA Listed Property Index fell by 36.6% in March 2020, its largest monthly decline on record. The list goes on, and no market was immune. Source: fanews.co.za

Global update

When Russia invaded Ukraine last week, some of social media's youngest users experienced the conflict from the front lines on TikTok. Source: businesslive.co.za
Global electric-vehicle (EV) sales more than doubled in 2021, bucking the trend in what was a difficult year for the automotive industry due to the global chip shortage. Source: businesslive.co.za