

01 April 2020

	Close price at 3/31/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	44,490.31	2.5%	-12.8%	-22.1%	-21.2%
All-Share Index Total Return	6,808.89	2.5%	-12.1%	-21.4%	-18.4%
Resources Index	20,764.83	0.3%	-14.1%	-26.7%	-22.1%
Industrials Index	68,379.92	2.3%	-3.4%	-8.9%	-9.0%
Financials Index	23,718.48	6.4%	-29.7%	-39.7%	-42.0%
Top 40 Index	40,738.57	2.5%	-11.2%	-19.8%	-19.0%
Shareholder Weighted Index	16,281.66	3.1%	-14.2%	-23.3%	-20.9%
Capped Shareholder Weighted Index	16,926.06	3.4%	-16.7%	-26.6%	-24.5%
SA Listed Property Index	973.15	5.7%	-36.6%	-48.2%	-47.9%
SA Volatility Index	37.93	-21.5%	76.7%	139.9%	119.5%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	637.62	4.1%	-9.7%	-8.7%	-2.9%
SteFI Composite Index	448.30	0.0%	0.6%	1.7%	7.3%
JSE Assa SA Government ILB Index	580.51	-0.3%	-17.5%	-16.8%	-15.2%
Interest rates					
Prime rate	8.75%			-12.5%	-14.6%
Repo rate	5.25%			-19.2%	-22.2%
Commodities (in US dollars)					
Gold price	1,615.31	-0.2%	-1.3%	6.0%	25.0%
Platinum price	725.39	1.2%	-17.7%	-25.3%	-14.2%
Oil price	26.35	15.8%	-46.9%	-60.2%	-61.0%
Global indices (in base currency)					
Dow Jones (US)	21,917.16	-1.8%	-13.7%	-23.2%	-15.5%
S&P 500 (US)	2,584.59	-1.6%	-12.5%	-20.0%	-8.8%
FTSE (UK)	3,107.42	2.2%	-15.4%	-26.0%	-21.9%
Hang Seng (Hong Kong)	23,603.48	1.8%	-9.7%	-16.3%	-18.8%
Shanghai	2,750.30	0.1%	-4.5%	-9.8%	-11.0%
Nikkei (Japan)*	18,917.01	-0.9%	-10.5%	-20.0%	-10.8%
Cac 40 (France)	4,396.12	0.4%	-17.2%	-26.5%	-17.8%
Dax (Germany)	927.23	1.4%	-16.7%	-25.2%	-14.4%
MSCI Emerging*	848.58	2.0%	-15.6%	-23.9%	-19.8%
MSCI Developed*	1,852.73	-0.9%	-13.5%	-21.4%	-12.1%
US Volatility Index	53.54	-6.2%	33.5%	288.5%	290.5%
Exchange rates					
Rand/US dollar	17.85	-0.4%	14.0%	27.5%	23.2%
Rand/euro	19.71	-0.4%	14.1%	25.6%	21.3%
Rand/pound	22.15	-0.6%	10.4%	19.4%	17.2%
Dollar/euro	1.10	-0.1%	0.1%	-1.6%	-1.6%
Inflation indicator					
CPI					4.6%
Group indicator					
Momentum Metropolitan Holdings	15.59	1.4%	-12.4%	-28.6%	-6.0%

*Last available numbers used, as these numbers were not available

Global update

Gaborone — Three African states reported their first deaths from the Covid-19 virus on Tuesday, as the continent takes unprecedented measures to contain the spread of the coronavirus pandemic. Botswana's Vice-President Slumber Tsogwane said the country's first death was a 79-year-old woman who had arrived from SA on March 15 and died on March 25th. Tanzania's government said a 49-year-old man with underlying health issues had died, while Mauritania's victim was a 48-year-old French-Mauritanian dual national, according to the Mauritanian Information Agency.

Local update

The JSE capped its worst quarter since September 1998 on Tuesday, while it had its poorest month since September 2008 as fear around the rapid spread of the coronavirus wreaked havoc on global markets in March. While recent stimulus and relief measures taken by central banks to support the financial market have aided global equities, the local bourse dropped 22.06% in the first quarter of 2020, its worst in nearly 22 years. It fell 12.83% in March, its one-month biggest drop since the start of the financial crisis during 2008, when it slumped 13.96%.

Motorists will pay at least R1.30 less per litre of fuel when they fill up from Wednesday April 1, the energy department has announced. However, an increase in fuel levies, which are due to come into effect in April, has offset a record drop in fuel prices that would have seen 95 octane drop by R2.19/l. The drop was caused by a crash in oil prices amid a price war between Saudi Arabia and Russia, coupled with lower demand for oil due to the coronavirus pandemic.

Glencore, a global miner and trader headed by SA-born billionaire Ivan Glasenberg, has deferred its dividend for the year as it works to shore up its finances ahead of possible disruptions caused by the Covid-19 pandemic. The JSE-listed company said on Tuesday that its board had deferred its decision on the proposed cash distribution of \$0.20 (R3.57) per share in 2020 "to strengthen the group's overall financial position and reflecting that, although none to date, there exists the risk of material production disruption due to Covid-19".

MTN will push on with a plan to reduce its majority stake in the wireless carrier's Nigerian business, though turmoil caused by the coronavirus may require the sale to be done in smaller chunks than anticipated. The impact of the Covid-19 pandemic on international financial markets doesn't change the importance of selling part of the 79% shareholding to local investors, CFO Ralph Mupita said in an interview. However, the rest of a three-to-five year plan to dispose of R25bn of assets will probably take a back seat for now, he said.

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