

01 June 2022

	Close price at 5/31/2022	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	72,094.87	0.2%	-0.5%	-2.2%	6.1%
All-Share Index Total Return	11,937.02	0.2%	-0.4%	-0.3%	11.0%
Resources Index	44,602.26	-1.2%	-0.6%	9.6%	14.7%
Industrials Index	85,376.94	0.8%	-2.2%	-17.0%	-8.6%
Financials Index	43,361.11	1.0%	3.3%	14.5%	26.4%
Top 40 Index	65,431.16	0.1%	-0.1%	-2.4%	5.9%
Shareholder Weighted Index	26,910.55	0.5%	0.6%	2.1%	8.0%
Capped Shareholder Weighted Index	30,364.17	0.5%	0.5%	3.1%	12.1%
SA Listed Property Index	1,639.65	0.4%	0.0%	-2.6%	15.5%
SA Volatility Index	23.48	-6.1%	-6.5%	21.0%	23.7%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index	832.32	-1.0%	1.0%	1.2%	5.6%
SteFI Composite Index	490.94	0.0%	0.4%	1.8%	4.1%
FTSE/JSE Inflation-Linked Index	323.10	0.2%	2.0%	4.2%	10.1%
<b>Interest rates</b>					
Prime rate	8.25%			13.8%	17.9%
Repo rate	4.75%			26.7%	35.7%
<b>Commodities (in US dollars)</b>					
Gold price	1,854.81	-0.2%	-2.2%	1.4%	-2.2%
Platinum price	966.13	0.5%	2.9%	-0.3%	-18.3%
Oil price	115.60	-4.7%	7.9%	48.6%	66.7%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	32,990.12	-0.7%	0.0%	-9.2%	-4.5%
S&P 500 (US)	4,132.15	-0.6%	0.0%	-13.3%	-1.7%
FTSE (UK)	4,201.96	0.0%	0.4%	-0.1%	4.6%
Hang Seng (Hong Kong)	21,415.20	1.4%	1.5%	-8.5%	-26.5%
Shanghai	3,186.43	1.2%	4.6%	-12.5%	-11.9%
Nikkei (Japan)*	27,279.80	-0.3%	1.6%	-5.3%	-5.5%
Cac 40 (France)	6,468.80	-1.4%	-1.0%	-9.6%	0.3%
Dax (Germany)	1,310.22	-1.1%	1.9%	-11.4%	-9.6%
MSCI Emerging*	1,077.67	3.3%	0.1%	-12.5%	-21.7%
MSCI Developed*	2,791.01	-0.4%	-0.2%	-13.6%	-6.2%
US Volatility Index	26.19	-1.3%	-21.6%	52.1%	56.3%
<b>Exchange rates</b>					
Rand/US dollar	15.65	-1.0%	1.1%	1.9%	-12.2%
Rand/euro	16.79	-0.5%	-0.7%	8.0%	0.0%
Rand/pound	19.72	-0.6%	0.8%	9.3%	-1.0%
Dollar/euro	1.07	0.4%	-1.7%	6.0%	13.9%
<b>Inflation indicator</b>					
CPI					5.9%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	15.82	-0.3%	-6.0%	-16.5%	-18.7%

\*Last available numbers used, as these numbers were not available

### Global update

A shortage of oil refineries across sub-Saharan Africa coupled with soaring crude prices because of the war in Ukraine has left countries dangerously short of fuel supplies, disrupting airlines and causing queues at filling stations. Source: moneyweb.co.za

Shanghai sprang back to life on Wednesday after two months of bitter isolation under a ruthless COVID-19 lockdown, with people driving cars again or cramming into trains and buses to go back to work, hoping to never go through a similar ordeal again. Source: businesslive.co.za

### Local update

The JSE closed slightly firmer on Tuesday as the easing of lockdown restrictions in China was offset by concern about record inflation in the EU. News that Shanghai, China's economic centre, has eased Covid-19 curbs after a two-month lockdown initially lifted sentiment. However, the ECB later reported that prices in the euro area surged 8.1% in May — the highest annual level since the creation of the single currency in 1999 — fuelled by sharply higher energy costs. Source: businesslive.co.za

Eskom's failures have had a positive consequence — people are increasingly investing in environmentally friendly solar systems to generate their own electricity. More houses are sporting solar panels on their roofs and technicians seem to be working on new installations in every suburb. Source: moneyweb.co.za

MTN has completed the R6.4 billion disposal of its cellphone towers business to IHS Towers, after the transaction was approved by the Competition Commission, it was announced on Wednesday. The deal involves the acquisition of 5 701 of MTN's cellphone towers to the NYSE-listed company which is one of the largest independent owners, operators, and developers of shared communications infrastructure in the world by tower count. IHS Towers will own 70% of the South African towers business with the remaining 30% to be owned by a B-BBEE consortium. The sale was part of MTN's asset disposal drive. Source: fin24.com

The UK is considering guaranteeing at least \$1bn (R15.5bn) of SA debt as part of a deal designed to cut the nation's reliance on coal and drive a shift to green energy. Further negotiations are taking place on how the guarantee will work, with some of it to apply to debt provided by the African Development Bank (AfDB), said people familiar with the matter, asking not to be identified as the talks aren't public. The guarantee is part of a larger \$8.5bn funding package proposed by the UK, the US, Germany, France and the EU. Source: businesslive.co.za