

01 September 2020

	Close price at 8/31/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	55,476.11	-1.0%	-0.4%	-2.8%	0.4%
All-Share Index Total Return	8,579.34	-1.0%	-0.3%	-0.9%	3.9%
Resources Index	31,985.18	-0.1%	0.2%	13.0%	25.2%
Industrials Index	78,729.13	-0.9%	0.5%	4.9%	3.2%
Financials Index	24,929.12	-3.4%	-4.3%	-36.7%	-34.2%
Top 40 Index	51,225.46	-1.0%	-0.3%	0.8%	3.9%
Shareholder Weighted Index	20,141.11	-1.5%	-1.0%	-5.1%	-0.2%
Capped Shareholder Weighted Index	21,021.84	-1.5%	-0.9%	-8.8%	-3.4%
SA Listed Property Index	1,037.11	-3.5%	-8.6%	-44.7%	-44.3%
SA Volatility Index	20.07	-9.7%	-18.6%	26.9%	13.5%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	711.55	0.2%	0.9%	1.9%	4.2%
SteFI Composite Index	458.55	0.0%	0.4%	4.0%	6.5%
JSE Assa SA Government ILB Index	258.43	0.3%	3.9%	0.2%	-0.4%
Interest rates					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
Commodities (in US dollars)					
Gold price	1,958.40	0.5%	-0.9%	28.5%	28.8%
Platinum price	930.39	0.0%	2.4%	-4.2%	0.0%
Oil price	45.28	-1.2%	4.0%	-31.5%	-23.2%
Global indices (in base currency)					
Dow Jones (US)	28,430.05	-0.8%	7.6%	-0.4%	7.7%
S&P 500 (US)	3,500.31	-0.2%	7.0%	8.3%	19.6%
FTSE (UK)	3,342.44	0.0%	1.8%	-20.4%	-15.4%
Hang Seng (Hong Kong)	25,177.05	-1.0%	2.4%	-10.7%	-2.1%
Shanghai	3,395.68	-0.2%	2.6%	11.3%	17.7%
Nikkei (Japan)*	23,139.76	1.1%	6.6%	-2.2%	11.8%
Cac 40 (France)	4,947.22	-1.1%	3.4%	-17.2%	-9.7%
Dax (Germany)	1,213.99	-0.6%	5.4%	-2.0%	8.9%
MSCI Emerging*	1,101.50	-1.8%	2.1%	-1.2%	11.9%
MSCI Developed*	2,455.51	-0.1%	6.5%	4.1%	14.8%
US Volatility Index	26.41	15.0%	8.0%	91.7%	39.1%
Exchange rates					
Rand/US dollar	16.94	-2.0%	0.7%	-17.4%	-10.3%
Rand/euro	20.22	-2.3%	-0.5%	-22.4%	-17.4%
Rand/pound	22.64	-2.1%	-1.4%	-18.0%	-18.5%
Dollar/euro	1.19	-0.3%	-1.3%	-6.1%	-7.9%
Inflation indicator					
CPI					3.2%
Group indicator					
Momentum Metropolitan Holdings	15.16	-3.7%	-8.3%	-30.6%	-7.8%

*Last available numbers used, as these numbers were not available

Global update

Taipei — The US released Reagan-era diplomatic cables on Monday that underscore Washington's commitment to Taiwan's future being determined free of coercion from China.

Beirut — Lebanese leaders named diplomat Mustapha Adib as the new prime minister on Monday under pressure from French President Emmanuel Macron who will visit Beirut to press for reforms aimed at dragging the Middle East nation out of a financial abyss.

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Local update

The rand, in line with its status among the most volatile currencies, followed up its biggest gain in more than three years with a drop that was the biggest in two months as local politics came back to the fore. After being as strong as R16.5497, the currency failed to touch the key R16.50/\$ level and was by 6:58pm, closer to R17/\$. It was eventually 2.1% weaker at R16.9498/\$ for its biggest drop since June 11, having gained 2.6% on Friday.

Insurer Old Mutual has reported a hefty first-half loss after the Covid-19 pandemic resulted in a sharp fall-off in new business and prompted volatility on financial markets. The group reported a loss after tax of R5.62bn in its six months to end-June, from profit after tax of R5.8bn previously, reporting pressure on its customer base, while a partial closure of its branch network and lack of access to homes weighed on sales. The group also raised additional short-term provisions of R1.34bn in anticipation of worsening mortality claims, saying it had seen an increase in mortality and morbidity claims towards the end of its second quarter, which has continued in the third.

Spur, which owns RocoMamas and John Dory's restaurants, said on Monday that COO Mark Farrelly is to resign with "immediate effect", just more than a month after it announced long-serving CEO Pierre van Tonder is to retire in December. Farrelly has been with the group for 30 years and was appointed as an executive director in 1999 and COO in 2012.

MTN SA has named T-Systems SA CEO Dineo Molefe as its new CFO, effective from the beginning of December. Molefe brings a wealth of experience to MTN, having served as CFO and held executive positions within the ICT, investment management and energy sectors, the group said in a statement. She has held senior roles at Vodacom, Thebe Investments and the Industrial Development Corporation (IDC) and has an established track record of leading and managing complex business transformation programs, the group said.