

02 January 2020

	Close price at 31/12/2019	Daily % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	57,084.10	-1.1%	3.1%	8.2%	8.2%
All-Share Index Total Return	8,660.66	-1.1%	3.3%	12.0%	12.0%
Resources Index	28,316.75	-0.4%	7.0%	23.3%	23.3%
Industrials Index	75,033.77	-1.4%	2.1%	6.7%	6.7%
Financials Index	39,353.62	-1.4%	0.5%	-4.7%	-4.7%
Top 40 Index	50,816.05	-1.1%	3.5%	8.8%	8.8%
Shareholder Weighted Index	21,221.69	-1.2%	3.7%	9.3%	9.3%
Capped Shareholder Weighted Index	23,052.31	-1.2%	3.1%	6.8%	6.8%
SA Listed Property Index	1,876.88	-0.8%	-2.1%	1.9%	1.9%
SA Volatility Index	15.81	0.0%	-5.1%	-27.4%	-27.4%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	698.50	-0.3%	1.9%	10.3%	10.3%
StefI Composite Index	440.83	0.0%	0.6%	7.3%	7.3%
JSE Assa SA Government ILB Index	697.90	0.1%	0.9%	2.3%	2.3%
Interest rates					
Prime rate	10.00%			-2.4%	-2.4%
Repo rate	6.50%			-3.7%	-3.7%
Commodities (in US dollars)					
Gold price	1,524.46	0.8%	4.7%	19.0%	19.0%
Platinum price	971.38	1.9%	8.4%	22.4%	22.4%
Oil price	66.15	-3.3%	5.9%	21.5%	21.5%
Global indices (in base currency)					
Dow Jones (US)	28,538.44	0.3%	1.7%	22.3%	22.3%
S&P 500 (US)	3,230.78	0.3%	2.9%	28.9%	28.9%
FTSE (UK)	4,196.47	-0.5%	3.2%	14.2%	14.2%
Hang Seng (Hong Kong)	28,189.75	-0.5%	7.0%	10.5%	10.5%
Shanghai	3,050.12	0.3%	6.2%	22.3%	22.3%
Nikkei (Japan)*	23,656.62	0.0%	1.6%	18.2%	2.4%
Cac 40 (France)	5,978.06	-0.1%	1.2%	26.4%	26.4%
Dax (Germany)	1,238.89	0.0%	0.8%	25.1%	25.1%
MSCI Emerging*	1,114.66	-0.3%	7.2%	15.4%	15.4%
MSCI Developed*	2,358.47	0.2%	2.9%	25.2%	25.2%
US Volatility Index	13.78	-7.0%	9.2%	-45.8%	-45.8%
Exchange rates					
Rand/US dollar	14.00	-0.8%	-4.4%	-2.5%	-2.5%
Rand/euro	15.69	-0.7%	-2.8%	-4.7%	-4.7%
Rand/pound	18.56	0.3%	-2.0%	1.3%	1.3%
Dollar/euro	1.12	0.1%	1.8%	-2.2%	-2.2%
Inflation indicator					
CPI					3.6%
Group indicator					
Momentum Metropolitan Holdings	21.84	-2.3%	7.3%	27.5%	27.5%

*Last available numbers used, as the numbers for the Nikkei (Japan), MSCI Emerging and MSCI Developed

were not available.

Today's sport

	Start time	Channel	Details
Cricket	10:05am	SHD2, SS2	BBL 19/20: MLR v SYS
Football	13:00pm	SHD3, SS3	Premier League Today 19/20
Football	21:35pm	SHD9, SS9	EFL 19/20 Derby v Barnsley
Football	21:55pm	SHD3, SS3	PL 19/20: Liverpool v Sheff United

Tomorrow's weather

Johannesburg	Cape Town	Bloemfontein	Durban	Pretoria
16°C - 31°C	18°C - 26°C	18°C - 34°C	21°C - 29°C	18°C - 33°C
Sun:05:09/18:54	Sun:05:28/19:51	Sun:05:09/19:08	Sun:04:49/18:51	Sun:05:09/18:52
Chance of rain 60%	Chance of rain 0%	Chance of rain 0%	Chance of rain 60%	Chance of rain 60%

Local update

The JSE ended 2019 in far better shape than it entered it, while the rand also made some gains for the year.

StatSA achieved a trade surplus for November, bringing the surplus for the first 11 months of the year to over R10bn compared with the deficit for the same period last year. According to the November trade statistics released by the SA Revenue Service (Sars) on Friday, the trade surplus for the month was R6.1bn. The year-to-date trade surplus of R10.54bn marks a strong improvement over the R1.24bn deficit for the comparable period in 2018. The statistics include trade data with Botswana, Lesotho, Swaziland and Namibia. Exports decreased by 0.9% year-on-year while imports for the same period showed a decrease of 3.8%. The R6.10bn trade surplus for November is due to exports of R116.9bn and imports of R110.8bn. Exports decreased from October to November by R5.94bn (4.8%) and imports decreased over the same period by R9.29bn (7.7%). Exports for the year to end November increased by 4.4% from R1,145.15bn in 2018 to R1,195.54bn. Imports over this period of R1,184.99bn were 3.4% more than the R1,146.39bn of imports recorded in the same period last year. On a year-on-year basis, the R6.10bn trade surplus for November 2019 is an improvement from the R2.71bn surplus recorded in November 2018.

A Tencent-led consortium is taking a 10% stake in Vivendi's Universal Music Group (UMG), valuing the music label that houses Lady Gaga and The Beatles at €30bn and giving the Chinese firm a global backstage pass. The deal allows both companies to expand in a recovering global music market, giving Tencent — in which Naspers has a 31% stake — more access to US artists while UMG can tap into the Asian market, including big-selling K-Pop (Korean pop) stars. After months of talks, French media conglomerate Vivendi said on Tuesday that it had finalised the sale of an initial 10% of the world's largest music label to the Tencent consortium, which also has the option to buy up to 10% more by January 2021 on the same price basis.

The share price of cellphone giant MTN was only a little lower in response to the lawsuit brought by attorneys representing US service members and contractors killed in Afghanistan. They are seeking damages as a result of the company allegedly violating US antiterrorism laws. MTN's share price was just 0.5% weaker at the JSE's open on Tuesday morning, at R83.15, after closing 0.74% lower on Monday when the news of the suit broke. By contrast, MTN's nearest competitor, Vodacom, was virtually unchanged at R117. The share price did, however, fall a little further later in the day, but so did those of its counterparts. This is still a far cry from the share price reaction to news in August 2018 that it had been ordered by Nigerian authorities to return about \$8bn (R112bn) they said it had moved out of the country illegally. On the day of that announcement, the share price plummeted more than 19%. MTN said on Monday it was aware of the lawsuit, which was filed in the district court of Washington DC last week.