

02 February 2021

	Close price at 2/1/2021	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	62,796.65	0.5%	5.7%	5.7%	12.0%
All-Share Index Total Return	9,799.84	0.5%	5.8%	5.8%	15.1%
Resources Index	35,346.54	1.6%	6.8%	6.8%	29.3%
Industrials Index	89,753.30	0.2%	8.6%	8.6%	17.9%
Financials Index	29,273.18	-0.7%	-3.4%	-3.4%	-21.5%
Top 40 Index	57,670.40	0.6%	6.1%	6.1%	15.2%
Shareholder Weighted Index	22,939.09	0.4%	5.3%	5.3%	10.1%
Capped Shareholder Weighted Index	23,922.15	0.1%	3.2%	3.2%	6.5%
SA Listed Property Index	1,183.66	-0.5%	-3.7%	-3.7%	-34.9%
SA Volatility Index	18.19	-1.5%	-1.4%	-1.4%	11.8%
Interest-bearing indices					
FTSE/JSE All Bond Index	769.40	0.7%	1.4%	1.4%	8.9%
StefI Composite Index	466.07	0.0%	0.3%	0.3%	5.1%
FTSE/JSE Inflation-Linked Index	273.63	0.0%	2.1%	2.1%	6.2%
Interest rates					
Prime rate	7.00%			0.0%	-28.2%
Repo rate	3.50%			0.0%	-44.0%
Commodities (in US dollars)					
Gold price	1,856.30	0.5%	-2.0%	-2.0%	16.8%
Platinum price	1,119.50	3.4%	4.6%	4.6%	16.9%
Oil price	56.35	2.4%	8.8%	8.8%	-3.1%
Global indices (in base currency)					
Dow Jones (US)	30,211.91	0.8%	-1.3%	-1.3%	6.9%
S&P 500 (US)	3,773.86	1.6%	0.5%	0.5%	17.0%
FTSE (UK)	3,673.96	0.9%	0.0%	0.0%	-9.5%
Hang Seng (Hong Kong)	28,892.86	2.2%	6.1%	6.1%	9.8%
Shanghai	3,505.28	0.6%	0.9%	0.9%	17.8%
Nikkei (Japan)*	28,091.05	1.5%	2.4%	18.7%	21.1%
Cac 40 (France)	5,461.68	1.2%	-1.6%	-1.6%	-5.9%
Dax (Germany)	1,305.76	1.3%	0.6%	5.4%	6.2%
MSCI Emerging*	1,361.09	2.4%	5.4%	5.4%	28.1%
MSCI Developed*	2,697.88	1.4%	0.3%	0.3%	15.2%
US Volatility Index	30.24	-8.6%	32.9%	32.9%	60.5%
Exchange rates					
Rand/US dollar	15.07	0.6%	-2.5%	-2.5%	-0.5%
Rand/euro	18.17	1.2%	-1.2%	-1.2%	-8.4%
Rand/pound	20.59	0.9%	-2.5%	-2.5%	-3.8%
Dollar/euro	1.21	0.6%	1.3%	1.3%	-8.0%
Inflation indicator					
CPI					3.1%
Group indicator					
Momentum Metropolitan Holdings	16.48	0.1%	4.6%	4.6%	-17.6%

*Last available numbers used, as these numbers were not available

Global update

London — British businesses ravaged by the pandemic skipped more than £4bn in rent in 2020. With the bill coming due, a battle over sharing the pain is heating up. Landlords, acknowledging the damage wrought by almost a year of enforced closures and depleted foot traffic, are demanding lenders bear some burden as about 20% of commercial rent is behind.

Cairo — The United Arab Emirates plans (UAE) to offer citizenship to a select group of foreigners, the first Gulf Arab nation to formalise a process aimed at giving expatriates a bigger stake in the economy.

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Local update

The rand strengthened for a third consecutive trading session and the JSE advanced as President Cyril Ramaphosa prepared to address the nation on its Covid-19 progress; and world markets settled on reports that a recent explosion in retail trading would not derail an equity market bull run. The rand was the third-best performer against the dollar among emerging-market currencies and the JSE all share advanced as the S&P 500 rebounded from the worst selloff since October, led by retailers, tech and industrial shares.

Vinpro, a 2,500-strong wine industry body, said on Monday it'll stick to its legal actions against the government despite President Cyril Ramaphosa's decision to partially lift a ban on alcohol sales that it says has cost more than R8bn since the first prohibition. As part of its strategy to combat the spread of Covid-19, the government has banned the sale of alcohol three times since March 2020, which has put it at loggerheads with the industry. SAB, owned by the biggest beer company in the world, also took the government to court over the ban. Other companies, including glass manufacturer Consol Glass, have put aside investment worth billions of rand.

The arrival of the newest competitor to the banking industry is likely to come in a matter of weeks, not months, owing to the "sheer severity" of the second wave of the Covid-19 pandemic, according to its CEO. "June is on the late side — I am eager to get going much sooner, but I need my core team back in the office," said Bank Zero CEO Yatin Narsai. This follows an article in ITWeb last week indicating that Bank Zero would delay its launch — which was scheduled for the end of 2020 — to possibly as late as June.

As telecommunications company Liquid Telecom, owned by Zimbabwean billionaire Strive Masiyiwa, moves to expand its business beyond telecoms, Deon Geyser, CEO of the group's SA unit, says cloud computing has so far proven to be their fastest growing new area. In an interview, Geyser, who began in his role in January, said the strategy change has been helped by the increased demand for cloud services — a wide range of services delivered to companies and customers over the internet — in the past year, spurred by the global Covid-19 pandemic.