

02 February 2022

	Close price at 2/1/2022	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	74,889.17	0.8%	0.8%	1.6%	19.3%
All-Share Index Total Return	12,173.33	0.8%	0.8%	1.7%	24.2%
Resources Index	42,302.41	0.3%	0.3%	3.9%	19.7%
Industrials Index	102,076.06	1.3%	1.3%	-0.8%	13.7%
Financials Index	39,489.15	0.8%	0.8%	4.3%	34.9%
Top 40 Index	68,374.94	0.8%	0.8%	2.0%	18.6%
Shareholder Weighted Index	27,118.36	0.6%	0.6%	2.9%	18.2%
Capped Shareholder Weighted Index	30,321.74	0.5%	0.5%	2.9%	26.8%
SA Listed Property Index	1,632.99	-0.2%	-0.2%	-3.0%	38.0%
SA Volatility Index	20.58	-3.4%	-3.4%	6.1%	13.1%
Interest-bearing indices					
FTSE/JSE All Bond Index	837.00	0.9%	0.9%	1.7%	8.8%
SteFI Composite Index	484.01	0.0%	0.0%	0.4%	3.8%
FTSE/JSE Inflation-Linked Index	307.72	0.4%	0.4%	-0.7%	12.5%
Interest rates					
Prime rate	7.50%			3.4%	7.1%
Repo rate	4.00%			6.7%	14.3%
Commodities (in US dollars)					
Gold price	1,805.42	0.8%	0.8%	-1.3%	-2.7%
Platinum price	1,040.56	2.2%	2.2%	7.4%	-7.1%
Oil price	89.16	-0.1%	-0.1%	14.6%	58.2%
Global indices (in base currency)					
Dow Jones (US)	35,405.24	0.8%	0.8%	-2.6%	17.2%
S&P 500 (US)	4,546.54	0.7%	0.7%	-4.6%	20.5%
FTSE (UK)	4,232.48	1.0%	1.0%	0.6%	15.2%
Hang Seng (Hong Kong)	23,802.26	0.0%	0.0%	1.7%	-17.6%
Shanghai	3,361.44	0.0%	0.0%	-7.6%	-4.1%
Nikkei (Japan)*	27,078.48	0.3%	0.3%	-6.0%	-3.6%
Cac 40 (France)	7,099.49	1.4%	1.4%	-0.7%	30.0%
Dax (Germany)	1,453.09	1.0%	1.0%	17.3%	11.3%
MSCI Emerging*	1,214.01	0.5%	0.5%	-1.5%	-10.8%
MSCI Developed*	3,086.62	0.9%	0.9%	-4.5%	14.4%
US Volatility Index	21.96	-11.6%	-11.6%	27.5%	-27.4%
Exchange rates					
Rand/US dollar	15.26	-0.8%	-0.8%	-4.3%	1.3%
Rand/euro	17.21	-0.4%	-0.4%	-5.1%	-5.3%
Rand/pound	20.64	-0.2%	-0.2%	-4.2%	0.3%
Dollar/euro	1.13	0.4%	0.4%	-0.9%	-6.5%
Inflation indicator					
CPI					5.9%
Group indicator					
Momentum Metropolitan Holdings	20.38	1.0%	1.0%	7.5%	23.7%

*Last available numbers used, as these numbers were not available

Global update

Texas is facing an Arctic blast this week that threatens to leave Dallas blanketed in snow, freeze oil and natural gas production areas and will test the state's power grid. Source: businesslive.co.za

Moody's Corporation, the holding company that owns the eponymous credit ratings agency, has agreed to buy a 51% stake in Global Credit Rating Company (GCR), a rival ratings agency that focuses on the African continent. Source: businesslive.co.za

Local update

The rand extended its gains against the dollar on Tuesday, strengthening along with other emerging-market currencies, while the JSE recorded a **positive start** to February after Monday's gains. The local currency touched an intraday best of R15.1987/\$ after weakening R15.7 on Friday. Source: businesslive.co.za

Pick n Pay CEO Pieter Boone has had a stormy 10 months in charge of South Africa's third-largest supermarket chain by sales - and he says the task is **unlikely to get easier**. The fading of the latest omicron-driven Covid-19 wave and increasingly loose pandemic restrictions have encouraged consumers to spend and travel with greater ease, but the impact of rising fuel, manufacturing and logistics costs is looming, Boone said. Source: news24.com

New vehicle sales started the new year **impressively strong**, with new car sales improving by 26.6% to 30 037 units from the 23 732 units sold in January 2021. Overall total new vehicle sales grew by 19.5% year-on-year to 41 382 units, according to figures released by automotive business council Naamsa on Tuesday. Source: moneyweb.co.za

The collapse of many small businesses during the Covid-19 pandemic has undermined **expected sales growth in medium-sized trucks**, UD Trucks sales director Rory Schulz said on Tuesday. The vehicles, typically used for short-haul deliveries, were expected to benefit from fleet operators buying smaller vehicles to cut costs. Instead, said Schulz, small-business owners — a major market — had either gone bust or bought down to cheaper bakkies and vans. Sales of medium-sized trucks grew 11.6% in 2021 — barely half the overall market improvement for cars and commercial vehicles, and well behind the performance of bigger trucks. That gap became even more evident last month when, in contrast to the market as a whole, sales of medium trucks fell from a year earlier. Source: businesslive.co.za

Momentum Investments in the news

A significant challenge facing investment advice has been the relatively **poor measurement** of client risk preferences or tolerance as a component of investment suitability, says Paul Nixon, head of Behavioural Finance at Momentum Investments. Source: moneymarketing.co.za