

02 April 2020

	Close price at 4/1/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	43,732.45	-1.7%	-1.7%	-23.4%	-23.4%
All-Share Index Total Return	6,722.60	-1.3%	-1.3%	-22.4%	-20.4%
Resources Index	20,229.47	-2.6%	-2.6%	-28.6%	-24.5%
Industrials Index	67,395.19	-1.4%	-1.4%	-10.2%	-11.0%
Financials Index	23,463.66	-1.1%	-1.1%	-40.4%	-44.0%
Top 40 Index	40,027.41	-1.7%	-1.7%	-21.2%	-21.3%
Shareholder Weighted Index	16,091.50	-1.2%	-1.2%	-24.2%	-22.8%
Capped Shareholder Weighted Index	16,769.73	-0.9%	-0.9%	-27.3%	-26.3%
SA Listed Property Index	961.60	-1.2%	-1.2%	-48.8%	-49.0%
SA Volatility Index	38.75	2.2%	2.2%	145.1%	127.5%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	635.49	-0.3%	-0.3%	-9.0%	-4.2%
Stefi Composite Index	448.38	0.0%	0.0%	1.7%	7.2%
JSE Assa SA Government ILB Index	242.00	0.7%	0.7%	-6.2%	-4.4%
Interest rates					
Prime rate	8.75%			-12.5%	-14.6%
Repo rate	5.25%			-19.2%	-22.2%
Commodities (in US dollars)					
Gold price	1,596.71	-1.2%	-1.2%	4.7%	23.8%
Platinum price	721.44	-0.5%	-0.5%	-25.7%	-15.0%
Oil price	24.74	-6.1%	-6.1%	-62.6%	-64.2%
Global indices (in base currency)					
Dow Jones (US)	20,943.51	-4.4%	-4.4%	-26.6%	-20.2%
S&P 500 (US)	2,470.50	-4.4%	-4.4%	-23.5%	-13.8%
FTSE (UK)	2,991.12	-3.7%	-3.7%	-28.7%	-25.2%
Hang Seng (Hong Kong)	23,085.79	-2.2%	-2.2%	-18.1%	-21.9%
Shanghai	2,734.52	-0.6%	-0.6%	-10.3%	-13.7%
Nikkei (Japan)*	18,065.41	-4.5%	-4.5%	-23.6%	-16.0%
Cac 40 (France)	4,207.24	-4.3%	-4.3%	-29.6%	-22.2%
Dax (Germany)	895.61	-3.4%	-3.4%	-27.7%	-18.5%
MSCI Emerging*	827.26	-2.5%	-2.5%	-25.8%	-22.7%
MSCI Developed*	1,781.27	-3.9%	-3.9%	-24.5%	-16.4%
US Volatility Index	57.06	6.6%	6.6%	314.1%	325.8%
Exchange rates					
Rand/US dollar	18.23	2.1%	2.1%	30.2%	28.8%
Rand/euro	19.99	1.4%	1.4%	27.4%	26.0%
Rand/pound	22.55	1.8%	1.8%	21.5%	21.5%
Dollar/euro	1.10	-0.7%	-0.7%	-2.2%	-2.2%
Inflation indicator					
CPI					4.6%
Group indicator					
Momentum Metropolitan Holdings	15.57	-0.1%	-0.1%	-28.7%	-7.4%

*Last available numbers used, as these numbers were not available

Global update

New York — Wall Street stocks were battered Wednesday as the human and economic toll from the coronavirus continued to rise and more US state governments shut down activity to try to contain the outbreak. The Dow Jones Industrial Average lost about 975 points, or 4.4% to finish the day at 20,943.51. The broad-based S&P 500 also dropped 4.4% to end at 2,470.50, as did the tech-rich Nasdaq Composite Index, which closed at 7,360.58.

Local update

The JSE broke a two-day winning streak on Wednesday, tracking its global counterparts, as the Covid-19 pandemic continues to threaten the global economy and financial markets.

SA's recent downgrade to junk status combined with the effect of the coronavirus will have a "profound" effect on economic activity and ultimately future tax revenues, says commissioner for the SA Revenue Service (Sars) Edward Kieswetter. Kieswetter was speaking at the release of the preliminary tax outcomes for the 2019/2020 year, which confirmed a revenue shortfall larger than that experienced during the global financial crisis, underscoring the pressure on tax collections, even before Covid-19 or Friday's downgrade by Moody's Investors Service.

If you think new-vehicle sales were bad in March, wait until you see the numbers for April, says Cyril Zhungu, head of automotive retail finance at Standard Bank. "It could be a disaster." Industry figures published on Wednesday show local and export sales of new vehicles came a real cropper in March. Local sales fell by 29.7% from a year earlier, and exports by 21.5%. At 22,200, domestic new-car sales were 26.8% below the 30,339 of March 2019. With light commercial sales down 37.1%, medium commercials 18.8%, heavy commercials 29.3%, extra-heavies 12.7% and buses 32.5%, the total market was 29.7% weaker — 33,545 compared to 47,695.

The Oppenheimer family have established a new trust, the SA Future Trust (SAFT), to disburse the family's R1bn donation with the purpose of extending a financial lifeline to employees of small, medium-sized and micro enterprises (SMMEs). The intention of the trust, which is expected to be operational on Friday, "is to create a structure that will extend direct financial support to SMME employees who are at risk of losing their jobs or will suffer a loss of income because of Covid-19," the family said in a statement released on Tuesday morning.