

02 June 2021

	Close price at 6/1/21	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	68,922.86	1.4%	1.4%	16.0%	35.3%
All-Share Index Total Return	10,903.03	1.4%	1.4%	17.7%	38.8%
Resources Index	39,426.50	1.4%	1.4%	19.1%	45.0%
Industrials Index	94,932.62	1.6%	1.6%	14.8%	27.7%
Financials Index	34,597.41	0.9%	0.9%	14.2%	39.2%
Top 40 Index	62,698.90	1.5%	1.5%	15.3%	33.5%
Shareholder Weighted Index	25,167.41	1.0%	1.0%	15.6%	35.5%
Capped Shareholder Weighted Index	27,371.31	1.0%	1.0%	18.1%	41.2%
SA Listed Property Index	1,430.33	0.8%	0.8%	16.3%	38.1%
SA Volatility Index	17.89	-5.7%	-5.7%	-3.0%	-34.6%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index	789.56	0.2%	0.2%	4.0%	10.5%
SteFI Composite Index	471.71	0.0%	0.0%	1.5%	4.1%
FTSE/JSE Inflation-Linked Index	293.44	0.0%	0.0%	9.5%	15.5%
<b>Interest rates</b>					
Prime rate	7.00%			0.0%	-3.4%
Repo rate	3.50%			0.0%	-6.7%
<b>Commodities (in US dollars)</b>					
Gold price	1,906.52	0.5%	0.5%	0.6%	9.6%
Platinum price	1,190.12	0.7%	0.7%	11.2%	42.1%
Oil price	70.25	1.3%	1.3%	35.6%	83.3%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	34,575.31	0.1%	0.1%	13.0%	35.7%
S&P 500 (US)	4,202.04	0.0%	0.0%	11.9%	37.5%
FTSE (UK)	4,049.03	0.8%	0.8%	10.2%	18.7%
Hang Seng (Hong Kong)	29,468.00	1.1%	1.1%	8.2%	24.2%
Shanghai	3,624.71	0.3%	0.3%	4.4%	24.3%
Nikkei (Japan)*	28,814.34	-0.2%	-0.2%	5.0%	30.6%
Cac 40 (France)	6,489.40	0.7%	0.7%	16.9%	36.3%
Dax (Germany)	1,464.48	1.4%	1.0%	12.8%	33.4%
MSCI Emerging*	1,390.85	1.1%	1.1%	7.7%	46.2%
MSCI Developed*	2,982.03	0.2%	0.2%	10.9%	37.8%
US Volatility Index	17.90	6.8%	6.8%	-21.3%	-36.6%
<b>Exchange rates</b>					
Rand/US dollar	13.76	-0.1%	-0.1%	6.8%	26.3%
Rand/euro	16.80	0.0%	0.0%	6.8%	15.1%
Rand/pound	19.46	0.3%	0.3%	3.2%	11.5%
Dollar/euro	1.22	0.1%	0.1%	0.0%	-8.8%
<b>Inflation indicator</b>					
CPI					4.4%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	19.97	2.6%	2.6%	26.7%	19.6%

\*Last available numbers used, as these numbers were not available

### Global update

President Xi Jinping urged Chinese officials to create a “trustworthy, lovable and respectable” image for the country, in a sign that Beijing may be looking to smooth its hard-edged diplomatic approach.

Jerusalem — Israel’s opposition leader moved closer to unseating Prime Minister Benjamin Netanyahu on Wednesday and forming a new government, after agreeing on terms with several parties including one led by defence minister Benny Gantz, a spokesperson said.

### Local update

The JSE closed at a record, ending just below 69,000 points as global risk-on trade continued to dominate, while the oil price reached a three-month high, thanks to quickening global economic activity. The JSE all share index was up 1.41% to 68,922 points, the most in about four weeks, while the top 40 rose 1.48%.

SAA’s low-cost subsidiary Mango has been tied into “exploitative” lease arrangements by previous management, which will cost it heavily, public enterprises minister Pravin Gordhan told MPs on Wednesday. Mango is operating at a loss, flying only a few flights a day. It is anticipated that it will receive R819m from the Treasury in July after the passing of the Special Appropriation Bill in parliament.

The Competition Commission has recommended that the sale of Grand Parade’s Burger King be prohibited, putting yet another hurdle in the way of the JSE-listed investment group’s 18-month attempt to dispose of the food business. The prohibition is due to the proposed buyer’s private equity fund, Emerging Capital Partners Africa Fund IV (ECP), lacking historically disadvantaged people or workers as shareholders.

Sibanye-Stillwater is set to deliver another jackpot to investors, unveiling a R10bn share buyback programme to capitalise on what it thinks is an unfair valuation of its stock. “The repurchase of our undervalued shares in the market is the most appropriate and value-enhancing allocation of surplus capital at this stage,” CEO Neal Froneman said.