

02 September 2021

	Close price at 9/1/2021	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	66,976.05	-0.7%	-0.7%	12.7%	19.8%
All-Share Index Total Return	10,748.56	0.1%	0.1%	16.0%	24.3%
Resources Index	36,756.61	-3.7%	-3.7%	11.0%	14.5%
Industrials Index	91,460.72	1.4%	1.4%	10.6%	15.4%
Financials Index	36,713.74	-0.3%	-0.3%	21.2%	44.1%
Top 40 Index	60,612.65	-0.7%	-0.7%	11.5%	17.2%
Shareholder Weighted Index	24,778.26	0.3%	0.3%	13.8%	21.9%
Capped Shareholder Weighted Index	27,452.68	-0.2%	-0.2%	18.4%	29.7%
SA Listed Property Index	1,554.12	-0.8%	-0.8%	26.4%	49.1%
SA Volatility Index	21.07	12.3%	12.3%	14.3%	2.4%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index	815.69	-0.2%	-0.2%	7.5%	13.7%
SteFI Composite Index	476.17	0.0%	0.0%	2.5%	3.8%
FTSE/JSE Inflation-Linked Index	294.09	0.1%	0.1%	9.7%	13.8%
<b>Interest rates</b>					
Prime rate	7.00%			0.0%	0.0%
Repo rate	3.50%			0.0%	0.0%
<b>Commodities (in US dollars)</b>					
Gold price	1,813.79	0.2%	0.2%	-4.2%	-8.9%
Platinum price	1,017.73	0.7%	0.7%	-4.9%	6.7%
Oil price	71.59	-0.1%	-0.1%	38.2%	57.1%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	35,312.53	-0.1%	-0.1%	15.4%	23.3%
S&P 500 (US)	4,524.09	0.0%	0.0%	20.4%	28.3%
FTSE (UK)	4,128.63	0.5%	0.5%	12.4%	25.5%
Hang Seng (Hong Kong)	26,028.29	0.6%	0.6%	-4.4%	3.3%
Shanghai	3,567.10	0.7%	0.7%	2.7%	4.6%
Nikkei (Japan)*	28,451.02	1.3%	1.3%	3.7%	23.0%
Cac 40 (France)	6,758.69	1.2%	1.2%	21.7%	36.9%
Dax (Germany)	1,500.83	0.1%	0.1%	15.6%	23.3%
MSCI Emerging*	1,312.44	0.3%	0.3%	1.6%	17.2%
MSCI Developed*	3,151.67	0.3%	0.3%	17.2%	27.7%
US Volatility Index	16.11	-2.2%	-2.2%	-29.2%	-38.3%
<b>Exchange rates</b>					
Rand/US dollar	14.41	0.8%	0.8%	2.0%	15.6%
Rand/euro	17.06	0.5%	0.5%	5.2%	16.3%
Rand/pound	19.85	0.6%	0.6%	1.2%	12.3%
Dollar/euro	1.18	-0.3%	-0.3%	3.2%	0.6%
<b>Inflation indicator</b>					
CPI					4.6%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	19.69	-0.4%	-0.4%	24.9%	29.5%

\*Last available numbers used, as these numbers were not available

#### Global update

The Bank of England (BoE) named Huw Pill, a former Goldman Sachs analyst who now works at Harvard Business School, to succeed Andy Haldane as its next chief economist. The China Nonferrous Metals Industry Association (CNIA) held a meeting of the country's top aluminium smelters on Monday to address what it described as an "irrational surge" in aluminium prices, which hit a 13-year high in Shanghai.

#### Local update

The rand gained for an eighth session running, its longest winning streak since December 2012 when President Cyril Ramaphosa became ANC deputy president at the party's Mangaung conference. The gains in 2012 came in the lead-up to and throughout the conference as Jacob Zuma, under pressure on many fronts at the time, received fewer votes for president than Ramaphosa did for deputy. Markets were hoping the latter would put SA on a better economic footing as he was considered more business-friendly.

Murray & Roberts struck an optimistic tone on Wednesday, saying it is about to enter a strong earnings growth trajectory that could last years as diversification efforts by the former construction heavyweight start to pay off after swinging back to profitability. The company, led by CEO Henry Laas, returned to profit with R63m in headline earnings, or 16 cents a share, in the year to the end of June from a loss of R349m a year earlier. Headline earnings is the primary measure of profit that excludes one-off, non-trading items to give a fuller picture of a company's underlying performance.

SA's biggest pharmaceutical manufacturer Aspen Pharmacare on Wednesday delivered news set to cheer shareholders, announcing that it would reinstate dividends after cutting debt to well below the levels required by its lenders. It will pay shareholders a dividend of 262c a share, and will consider future distributions on a year by year basis, it said.

As domestic carrier SAA prepares to resume operations in September, its troubled subsidiaries remain in financial difficulty despite receiving a combined cash injection of R991m from the government. Low-cost airline Mango has received R100m to go towards its business rescue, while SAA Technical (SAAT) and Air Chefs have received R784m and R107m respectively. SAAT and Air Chefs are retrenching staff in a process that will see numbers reduced by more than 60%.