

02 December 2021

	Close price at 12/1/2021	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	71,198.08	1.0%	1.0%	19.8%	23.8%
All-Share Index Total Return	11,555.31	1.1%	1.1%	24.7%	29.0%
Resources Index	39,009.39	0.9%	0.9%	17.9%	26.9%
Industrials Index	101,107.64	0.9%	0.9%	22.3%	20.7%
Financials Index	35,617.06	2.0%	2.0%	17.5%	26.3%
Top 40 Index	64,785.66	1.1%	1.1%	19.1%	22.8%
Shareholder Weighted Index	25,594.55	1.6%	1.6%	17.5%	21.1%
Capped Shareholder Weighted Index	28,552.57	1.6%	1.6%	23.2%	28.8%
SA Listed Property Index	1,571.20	0.7%	0.7%	27.8%	45.3%
SA Volatility Index	19.16	-0.4%	-0.4%	3.9%	-1.5%
Interest-bearing indices					
FTSE/JSE All Bond Index	801.95	0.1%	0.1%	5.7%	8.3%
StFI Composite Index	480.73	0.0%	0.0%	3.5%	3.8%
FTSE/JSE Inflation-Linked Index	296.06	-0.1%	0.5%	10.5%	12.8%
Interest rates					
Prime rate	7.25%			3.6%	3.6%
Repo rate	3.75%			7.1%	7.1%
Commodities (in US dollars)					
Gold price	1,779.85	-0.7%	-0.7%	-6.0%	-0.8%
Platinum price	947.42	-0.6%	-0.6%	-11.5%	-4.0%
Oil price	68.87	-0.5%	-0.5%	33.0%	45.2%
Global indices (in base currency)					
Dow Jones (US)	34,022.04	-1.3%	-1.3%	11.2%	14.1%
S&P 500 (US)	4,513.04	-1.2%	-1.2%	20.2%	23.2%
FTSE (UK)	4,089.19	1.6%	1.6%	11.3%	13.1%
Hang Seng (Hong Kong)	23,658.92	0.8%	0.8%	-13.1%	-10.9%
Shanghai	3,576.89	0.4%	-1.4%	3.0%	3.6%
Nikkei (Japan)*	27,935.62	0.4%	0.4%	1.8%	4.3%
Cac 40 (France)	6,881.87	2.4%	2.4%	24.0%	23.3%
Dax (Germany)	1,452.42	2.4%	2.4%	11.9%	15.7%
MSCI Emerging*	1,226.81	1.2%	1.2%	-5.0%	0.2%
MSCI Developed*	3,087.98	-0.4%	-0.4%	14.8%	18.4%
US Volatility Index	31.12	14.5%	14.5%	36.8%	49.8%
Exchange rates					
Rand/US dollar	16.04	-1.0%	-1.0%	-8.4%	-5.0%
Rand/euro	18.16	-0.8%	-0.8%	-1.1%	1.4%
Rand/pound	21.30	-0.8%	-0.8%	-5.7%	-3.9%
Dollar/euro	1.13	0.2%	0.2%	7.9%	6.6%
Inflation indicator					
CPI					5.0%
Group indicator					
Momentum Metropolitan Holdings	18.58	3.1%	3.1%	17.9%	17.7%

*Last available numbers used, as these numbers were not available

Global update

Apple, suffering from a global supply crunch, is now confronting a different problem: slowing demand.

Nearly 1,000 teachers have left Hong Kong in the past school year in the wake of a China-drafted national security law and strict Covid-zero policies. Between August 2020 and June 2021, 987 high school teachers departed, almost double the previous two years combined.

Local update

The JSE tracked stronger global markets on Wednesday, as investors concerns about the effect of the Omicron variant of Covid-19 on the world economy eased. However, comments by US Federal Reserve chair Jerome Powell on Tuesday that the central bank's asset purchases may need to be tapered faster to fight rising inflation remain a source of unease.

President Cyril Ramaphosa could face a vote of no confidence by secret ballot, an event that could reveal division among the ANC's ranks in parliament. This follows a ruling in the appeals court on Thursday morning. The Supreme Court of Appeal (SCA) ordered that the new parliamentary speaker, Nosiviwe Mapisa-Nqakula, take a "fresh decision" on how to run a vote of no confidence regarding Ramaphosa.

Impala Platinum (Implats), the world's third-biggest platinum miner, says it has built up its stake in acquisition target Royal Bafokeng Platinum (RBPlats) to almost a third. Implats surprised the market on Monday with news it had made a R150 per share offer to RBPlats shareholders, seeking at least majority control of its peer.

Manufacturing conditions recovered in November with business activity, new sales orders and employment moving into positive terrain, even as firms negotiated the load-shedding that has plagued SA in recent weeks. The latest Absa Purchasing Managers' Index (PMI) — a monthly gauge of sentiment in the manufacturing sector and an early indicator of underlying economic activity — rose to 57.2 points, the highest level for the headline PMI since May, before the third wave of Covid-19 and social unrest sent shock waves through the economy in July.