

03 March 2020

	Close price at 3/2/2020	Daily % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	51,840.09	1.6%	1.6%	-9.2%	-7.8%
All-Share Index Total Return	7,870.45	1.6%	1.6%	-9.1%	-4.6%
Resources Index	24,696.28	2.2%	2.2%	-12.8%	-4.8%
Industrials Index	72,168.81	2.0%	2.0%	-3.8%	-2.2%
Financials Index	33,752.36	0.0%	0.0%	-14.2%	-21.1%
Top 40 Index	46,648.20	1.7%	1.7%	-8.2%	-6.4%
Shareholder Weighted Index	19,276.75	1.6%	1.6%	-9.2%	-5.3%
Capped Shareholder Weighted Index	20,622.85	1.5%	1.5%	-10.5%	-8.3%
SA Listed Property Index	1,524.59	-0.6%	-0.6%	-18.8%	-20.0%
SA Volatility Index*	21.47	0.0%	0.0%	35.8%	31.4%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	703.48	-0.4%	-0.4%	0.7%	8.8%
SteFI Composite Index	445.94	0.1%	0.1%	1.2%	7.3%
JSE Assa SA Government ILB Index	703.17	0.0%	0.0%	0.8%	1.8%
Interest rates					
Prime rate	9.75%			-2.5%	-4.9%
Repo rate	6.25%			-3.8%	-7.4%
Commodities (in US dollars)					
Gold price	1,604.54	-2.0%	-2.0%	5.3%	24.1%
Platinum price	879.36	-0.3%	-0.3%	-9.5%	2.5%
Oil price	51.90	4.5%	4.5%	-21.5%	-20.0%
Global indices (in base currency)					
Dow Jones (US)	26,703.32	5.1%	5.1%	-6.4%	2.6%
S&P 500 (US)	3,090.23	4.6%	4.6%	-4.4%	10.2%
FTSE (UK)	3,706.83	0.9%	0.9%	-11.7%	-5.2%
Hang Seng (Hong Kong)	26,291.68	0.6%	0.6%	-6.7%	-5.9%
Shanghai	2,970.93	3.1%	-0.2%	-2.6%	13.5%
Nikkei (Japan)	21,344.08	1.0%	-9.8%	-9.8%	-0.7%
Cac 40 (France)	5,309.90	0.0%	0.0%	-11.2%	0.8%
Dax (Germany)	1,110.69	-0.2%	-10.3%	-10.3%	1.5%
MSCI Emerging	1,017.03	1.1%	1.1%	-8.8%	-3.3%
MSCI Developed	2,212.38	3.3%	3.3%	-6.2%	5.5%
US Volatility Index	33.42	-16.7%	-16.7%	142.5%	146.3%
Exchange rates					
Rand/US dollar	15.39	-1.7%	-1.7%	9.9%	8.2%
Rand/euro	17.13	-0.8%	-0.8%	9.2%	6.0%
Rand/pound	19.60	-2.3%	-2.3%	5.6%	4.4%
Dollar/euro	1.11	1.0%	1.0%	-0.7%	-2.0%
Inflation indicator					
CPI					4.5%
Group indicator					
Momentum Metropolitan Holdings	17.86	0.3%	0.3%	-18.2%	14.5%

*Last available numbers used

Local update

The JSE closed firmer on Monday, taking its lead from positive Asian markets, as investors place their hopes on stimulus measures that global central banks have promised to soften the economic effect of the coronavirus outbreak. The increased spread of the virus and its effect on the global economy sent financial markets into a tailspin last week, raising expectations of co-ordinated monetary policy action by central banks to mitigate the fallout. Trillions of dollars were wiped off equity markets, with world shares posting their biggest weekly decline since the depths of the 2008 financial crisis, reported Reuters.

Absa Corporate and Investment Banking (CIB) says it is stepping up its capabilities in transactional banking to respond to ever-changing client needs. Yasmin Masithela, managing executive for transactional banking, says clients no longer want generic products, they are expecting customised solutions that are customer-centric and flexible to their needs. "Clients are looking for solutions that allow them to transact seamlessly across regions: they are looking for efficient, scalable, secure and innovative solutions. We have seen a trend of clients who want plug-and-play solutions that are enabled through technologies such as application programming interfaces, minimising the development of intensive integration," she says. "This includes enabling our online channels to allow clients to transact directly from our online platforms.

Nedbank, SA's fourth-biggest bank by market capitalisation, said on Tuesday that SA's weak economy put severe pressure on household finances in 2019, when the group missed its earnings estimates. Headline earnings fell 7.3% to R12.5bn while revenue climbed 2.5% to R56.15bn — worse than the R57.48bn expected in the Bloomberg consensus. Nedbank said "recessionary-like" conditions prevailed in 2019, and is also expecting a tough first half of its 2020 year as SA's economy struggles to gain momentum. Pressure on the bank mainly due to "severe and frequent power outages", SA's unsustainable fiscal trajectory and ongoing policy uncertainty, combined with a deteriorating global outlook.

Building materials retailer Cashbuild says its strong cash position has allowed it to keep its interim dividend to end-December unchanged, though it expects weak trading conditions in light of SA's precarious economic position to persist in its second half. The company kept its interim dividend unchanged at 435c, with cash and cash equivalents rising 32% to R1.4bn at the end of the period, mainly due to supplier payments taking place before the start of its half year. Revenue for the period decreased 1% to R5.56bn, with the company's profit for the period falling 21% to R172m.

Today's sport

	Start time	Channel	Details
Cricket	21:40pm	SHD2, SS2	ICC (W) T20 CWC HL '20: WI v RSA
Football	21:35pm	SHD3, SS3	FAC 19/20: Chelsea v Liverpool
Rugby	20:00pm	SHD1, SS1	VSR '20: Stormers v Blues
Golf	21:15pm	SHD8, SS8	Asian Tour Event HL '20: NZL Open

Tomorrow's weather

Johannesburg	Cape Town	Bloemfontein	Durban	Pretoria
14°C - 26°C	18°C - 22°C	13°C - 30°C	20°C - 28°C	16°C - 28°C
Sun:05:54/18:48	Sun:06:24/19:36	Sun:05:58/19:00	Sun:05:38/18:41	Sun:05:54/18:47
Chance of rain 30%	Chance of rain 0%	Chance of rain 0%	Chance of rain 0%	Chance of rain 30%