

03 March 2021

	Close price at 3/2/21	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	68,510.75	1.4%	3.6%	15.3%	34.2%
All-Share Index Total Return	10,691.73	1.4%	3.6%	15.4%	38.0%
Resources Index	40,472.27	2.1%	4.3%	22.3%	67.5%
Industrials Index	94,711.12	1.2%	3.4%	14.6%	33.8%
Financials Index	31,758.47	0.9%	2.8%	4.8%	-5.9%
Top 40 Index	63,104.70	1.6%	3.9%	16.0%	37.6%
Shareholder Weighted Index	24,829.08	1.3%	3.8%	14.0%	30.9%
Capped Shareholder Weighted Index	26,049.47	1.3%	3.5%	12.4%	28.2%
SA Listed Property Index	1,325.88	1.9%	2.6%	7.8%	-13.6%
SA Volatility Index	17.71	3.0%	1.8%	-4.0%	-17.5%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index	763.14	-0.6%	-0.2%	0.6%	8.0%
StefI Composite Index	467.42	0.0%	0.0%	0.6%	4.9%
FTSE/JSE Inflation-Linked Index	277.22	-0.6%	-0.6%	3.4%	7.0%
<b>Interest rates</b>					
Prime rate	7.00%			0.0%	-28.2%
Repo rate	3.50%			0.0%	-44.0%
<b>Commodities (in US dollars)</b>					
Gold price	1,724.91	-0.6%	-2.6%	-8.9%	5.4%
Platinum price	1,188.50	-0.4%	-2.5%	11.1%	34.8%
Oil price	62.70	-1.6%	-2.7%	21.0%	26.2%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	31,391.52	-0.5%	1.5%	2.6%	23.5%
S&P 500 (US)	3,870.29	-0.8%	1.6%	3.0%	31.0%
FTSE (UK)	3,771.68	0.3%	1.9%	2.7%	2.7%
Hang Seng (Hong Kong)	29,095.86	-1.2%	0.4%	6.8%	11.4%
Shanghai	3,508.59	-1.2%	0.0%	1.0%	21.8%
Nikkei (Japan)*	29,408.17	-0.9%	1.5%	24.3%	39.1%
Cac 40 (France)	5,809.73	0.3%	1.9%	4.7%	9.4%
Dax (Germany)	1,335.96	0.0%	1.6%	7.8%	20.0%
MSCI Emerging*	1,359.65	-0.2%	1.5%	5.3%	35.2%
MSCI Developed*	2,768.25	-0.6%	1.5%	2.9%	29.3%
US Volatility Index	24.10	3.2%	-13.8%	5.9%	-39.9%
<b>Exchange rates</b>					
Rand/US dollar	14.94	0.4%	1.3%	-1.6%	4.8%
Rand/euro	18.06	0.2%	1.1%	-0.6%	-4.4%
Rand/pound	20.85	0.2%	1.1%	-3.7%	-3.7%
Dollar/euro	1.21	-0.3%	-0.2%	1.0%	-8.8%
<b>Inflation indicator</b>					
CPI					4.2%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	17.25	-0.6%	3.3%	9.5%	-3.1%

\*Last available numbers used, as these numbers were not available

#### Global update

Kilchberg — Lindt & Spruengli plans a \$750m (\$820m) share buyback programme as the maker of Lindor chocolate balls forecast a rebound in 2021, helped by improving chocolate consumption and e-commerce.

New Delhi — India is ready to offer incentives to ensure Tesla's cost of production would be less than in China if the carmaker commits to making its electric vehicles in the south Asian country, transport minister Nitin Gadkari told Reuters.

#### Local update

The JSE closed at another record high on Tuesday, while global markets were mixed amid comments by the Chinese banking regulator signaling concern about equity market bubbles globally. All the JSE's major indices gained as positive developments in the US stimulus bill and progress in Covid-19 vaccine rollouts continued to drive sentiment. Global markets were also recovering from a sharp sell-off late last week, which stemmed from concerns about rising inflation.

Printing and publishing group Caxton says it expects to report an almost 20% fall in earnings for the half-year ended December. The group said the current reporting period continued to be affected by the effects of the Covid-19 pandemic and lockdowns. Headline earnings per share are expected to be between 36.4c and 38.6c, representing a decrease of between 19.5% and 14.8% as compared to the previous interim period.

Spur is ramping up its online presence as it grapples with pandemic-induced changes in consumer behaviour and forecasts it will take until the 2022 fiscal year for turnover to return to pre-pandemic levels. The restaurant group, now under the leadership of former Famous Brands executive Val Nichas, views growth in online-driven sales as "paramount", after Covid-19 restrictions shaved off about R1.1bn in sales for its SA franchisees in the six months to end-December 2020.

Wilson Bayly Holmes-Ovcon (WBHO), one of a handful of big construction companies still listed on the JSE, suffered a knock as the effect of Covid-19 and the disappointing performance in its Australian business dented its first-half profits. But the company was positive in its outlook, pointing to what it said was a noticeable pickup in infrastructure projects in SA. Headline earnings per share plummeted 81% in the six months to December to 81c as its markets imposed temporary lockdown measures to curb the spread of the coronavirus, which curbed productivity and thus revenue.