momentum investments



All-Share Index Total Return 12,670.98 20.2% 1.9% 5.8% Resources Index 50,476.60 27.3% 4.5% 24.0% 24.0% 24.0% 24.0% 25.0% Industrials Index 92,835.80 -0.8% -0.5% -9.8% 24.0% 25.0% Financials Index 41,268.61 31.1% 1.5% 9.0% 25.0% Top 40 Index 71,057.56 14.4% 2.1% 6.4% Capped Shareholder Weighted Index 28,055.47 14.5% 2.1% 6.4% Capped Shareholder Weighted Index 11,609.95 23.7% 1.7% -4.4% SA Listed Property Index 1609.95 23.7% 1.7% -4.4% SA Volatility Index 19.77 15.0% 3.6% 1.9% Interest-bearing indices 112.09 12.0% 0.0% 0.7% FTSE/JSE Inflation-Linked Index 485.60 3.9% 0.0% 0.7% Interest rates 7.50% 3.4% 6.0% 11.0% 2.2% 6.0% Platinum price 1,060.00 -11.2% 0.3% 9.4% -	03 March 2022	Close price at 02-Mar-2022	Weekly % change	Month to date	Year to date	Last 12 months
All-Share Index Total Return 12,670,98 20.2% 1.9% 5.8% Resources Index 50,476.60 27.3% 4.5% 24.0% 1 Industrials Index 92,835.80 -0.6% -0.5% -9.8% Financials Index 41,268.61 31.1% 1.5% 9.0% 1 Top 40 Index 71,057.56 14.4% 2.1% 6.4% Capped Shareholder Weighted Index 31,654.91 23.7% 1.7% -4.4% SA Volatility Index 19.77 15.0% 3.6% 1.9% Interest-bearing indices 7.8% -0.8% 0.6% SteFI Composite Index 485.60 3.9% 0.0% 0.7% FTSE/JSE Inflation-Linked Index 312.09 12.0% -0.3% 0.7% Interest rates 7.50% 4.6% 6.7% 6.0% Prime rate 7.50% 3.4% 6.0% 6.7% Commodities (in US dollars) 112.93 77.3% 15.3% 45.2% 6.0% Platinum price 1,060.00 -11.2% 0.3% -8.0% 6.7% 5.8% 500 0	FTSE/JSE indices					
Resources Index 50,476.60 27.3% 4.5% 24.0% 24.0% Industrials Index 92,835.80 -0.8% -0.5% -9.8% Financials Index 41,268.61 31.1% 1.5% 9.0% 2 Top 40 Index 71,057.56 14.4% 2.1% 6.6% Shareholder Weighted Index 28,055.47 14.4% 2.1% 6.4% Capped Shareholder Weighted Index 31,654.91 23.1% 2.2% 7.4% SA Volatility Index 19.77 15.0% 3.6% 0.6% Steff Composite Index 485.60 3.9% 0.0% 0.7% Interest-traing indices 485.60 3.9% 0.0% 0.7% Interest rates 7.50% -0.3% 0.4% 6.7% Commodities (in US dollars) 312.09 11.8% 2.3% 6.0% Platinum price 1,060.00 -11.2% 0.3% 9.4% - Oil price 112.93 77.3% 15.3% 45.2% Global indic	All-Share Index	77,536.12	14.8%	1.9%	5.2%	13.2%
Industrials Index 92,835.80 -0.8% -0.5% -9.8% Financials Index 41,268.61 31.1% 1.5% 9.0% 1 Top 40 Index 71,057.56 14.4% 2.1% 6.0% Shareholder Weighted Index 28,055.47 14.5% 2.1% 6.4% Capped Shareholder Weighted Index 31,654.91 23.1% 2.2% 7.4% SA Listed Property Index 19.609.95 23.7% 1.7% -4.4% SA Listed Property Index 19.77 15.0% 3.6% 1.9% Interest-bearing indices ************************************	All-Share Index Total Return	12,670.98	20.2%	1.9%	5.8%	18.5%
Industrials Index 92,835.80 -0.8% -0.5% -9.8% Financials Index 41,268.61 31.1% 1.5% 9.0% 1 Top 40 Index 71,057.56 14.4% 2.1% 6.0% Shareholder Weighted Index 28,055.47 14.5% 2.1% 6.4% Capped Shareholder Weighted Index 16,69.95 23.7% 1.7% -4.4% SA Listed Property Index 16,09.95 23.7% 1.7% -4.4% SA Volatility Index 19.77 15.0% 3.6% 1.9% Interest-bearing indices ************************************	Resources Index	50,476.60	27.3%	4.5%	24.0%	24.7%
Top 40 Index 71,057.56 14.4% 2.1% 6.0% Shareholder Weighted Index 28,055.47 14.5% 2.1% 6.4% Capped Shareholder Weighted Index 31,654.91 2.31% 2.2% 7.4% SA Listed Property Index 1,609.95 23.7% 1.7% -4.4% SA Volatility Index 19.77 15.0% 3.6% 1.9% Interest-bearing indices -0.8% 0.6% 1.9% Interest-bearing indices -0.3% 0.7% 1.5% Interest-bearing indices 312.09 12.0% -0.3% 0.7% Interest rates 7.50% 6.7% 6.7% 6.7% Commodities (in US dollars) 112.93 7.73% 15.3% 45.2% Global indices (in base currency) 112.93 7.5% 0.0% -6.7% S& 500 (US) 43,86.54 12.4% 0.3% -8.0% FTSE (UK) 4134.87 9.9% -0.6% -1.7% Hang Seng (Hong Kong) 22,343.92	Industrials Index		-0.8%	-0.5%	-9.8%	-2.0%
Shareholder Weighted Index 28,055.47 14.5% 2.1% 6.4% Capped Shareholder Weighted Index 31,654.91 23.1% 2.2% 7.4% SA Listed Property Index 1,609.95 23.7% 1.7% -4.4% SA Volatility Index 19.77 15.0% 3.6% 0.6% Interest-Bearing Indices -0.8% 0.6% 0.7% FTSE/JSE Inflation-Linked Index 312.09 12.0% -0.3% 0.7% Interest Parts 7.50% 6.7% 6.7% 6.7% Commodities (in US dollars) 6.7% 6.7% 6.7% Commodities (in US dollars) 33,891.35 7.5% 6.0% 9.4% - Oil price 1,039.79 11.8% 2.3% 6.0% - Platinum price 1,060.00 -11.2% 0.3% 9.4% - Oil price 1939.79 11.8% 2.3% 6.0% - SkP 500 (US) 33,891.35 7.5% 0.0% -6.7% SkP 500 (US) <	Financials Index	41,268.61	31.1%	1.5%	9.0%	29.9%
Capped Shareholder Weighted Index 31,654.91 23.1% 2.2% 7.4% SA Listed Property Index 1,609.95 23.7% 1.7% -4.4% SA Volatility Index 19.77 15.0% 3.6% 1.9% Interest-bearing indices 5.0% 0.6% 5.0% 0.6% SteFI Composite Index 485.60 3.9% 0.0% 0.7% Interest rates 7.50% .0.3% 0.7% Prime rate 7.50% .0.3% 6.0% Repo rate 4.00% 6.7% 6.7% Commodities (in US dollars) 6.0% 9.4% - Gold price 1,080.00 -11.2% 0.3% 9.4% - Oil price 112.93 77.3% 15.3% 45.2% 6 Global indices (in base currency) .0.0% -6.7% 5& 5& 5.0% -6.5% - Dow Jones (US) 33,891.35 7.5% 0.0% -6.7% 5& - - - - - - - - - - - - -	Top 40 Index	71,057.56	14.4%	2.1%	6.0%	12.6%
Capped Shareholder Weighted Index 31,654.91 2.3.1% 2.2% 7.4% SA Listed Property Index 1,609.95 23.7% 1.7% -4.4% SA Volatility Index 19.77 15.0% 3.6% 1.9% Interest-bearing indices 5.0% 3.6% 0.6% SteFI Composite Index (Albi) 827.56 7.8% -0.8% 0.6% SteFI Composite Index 485.60 3.9% 0.0% 0.7% Interest rates 312.09 12.0% -0.3% 0.7% Interest rates 7.50% 3.4% 6.0% Repo rate 4.00% 6.7% 2.3% 6.0% Platinum price 1,060.00 -11.2% 0.3% 9.4% - Oil price 112.93 77.3% 15.3% 45.2% 3.691.35 7.5% 0.0% 6.7% S&P 500 (US) 43.86.54 12.4% 0.3% -8.0% FTSE (UK) 4.134.87 9.9% -0.6% -1.7% Hang Seng (Hong Kong)	Shareholder Weighted Index	28,055.47	14.5%	2.1%	6.4%	13.0%
SA Listed Property Index 1,609.95 23.7% 1.7% -4.4% SA Volatility Index 19.77 15.0% 3.6% 1.9% Interest-bearing indices FTSE/JSE All Bond Index (Albi) 827.56 7.8% -0.8% 0.6% SteFI Composite Index 485.60 3.9% 0.0% 0.7% Interest-bearing indices 312.09 12.0% -0.3% 0.7% Interest rates 7.50% 3.4% 6.7% 6.7% Commodities (in US dollars) 6.7% 6.7% 6.7% Commodities (in US dollars) 112.93 7.5% 0.0% 9.4% - Oil price 1,939.79 11.8% 2.3% 6.0% 9.4% - Oil price 1,060.00 -11.2% 0.3% 9.4% - Dow Jones (US) 33,891.35 7.5% 0.0% -6.7% S&P 500 (US) 4,386.54 12.4% 0.3% -8.0% FTSE (UK) 4,134.87 9.9% -0.6% -1.7% Hang Seng (Hong Kong) 22,343.92 -2.41% -1.6% -4.5% - <td>•</td> <td>,</td> <td>23.1%</td> <td>2.2%</td> <td>7.4%</td> <td>21.5%</td>	•	,	23.1%	2.2%	7.4%	21.5%
SA Volatility Index 19.77 15.0% 3.6% 1.9% Interest-bearing indices FTSE/JSE All Bond Index (Albi) 827.56 7.8% -0.8% 0.6% SteFI Composite Index 485.60 3.9% 0.0% 0.7% FTSE/JSE Inflation-Linked Index 312.09 12.0% -0.3% 0.7% Interest rates 7.50% 3.4% 6.7% 6.7% Commodities (in US dollars) 4.00% 6.7% 6.7% Gold price 1.939.79 11.8% 2.3% 6.0% Platinum price 1.060.00 -11.2% 0.3% 9.4% - Oil price 112.93 77.5% 15.3% 45.2% Global indices (in base currency) Dow Jones (US) 33.891.35 7.5% 0.0% -6.7% S&P 500 (US) 4,386.54 12.4% 0.3% -8.0% -1.7% Hang Seng (Hong Kong) 22,343.92 -24.1% -1.6% -4.5% - Shanghai 3.484.19 -1.9% 0.6% -4.3% -1.2%		1.609.95	23.7%	1.7%	-4.4%	21.4%
Interest-bearing indices FTSE/JSE All Bond Index (Albi) 827.56 7.8% -0.8% 0.6% SteFI Composite Index 485.60 3.9% 0.0% 0.7% FTSE/JSE Inflation-Linked Index 312.09 12.0% -0.3% 0.7% Interest rates -<	1 ,	· ·	15.0%	3.6%	1.9%	11.6%
FTSE/JSE All Bond Index (Albi) 827.56 7.8% -0.8% 0.6% SteFI Composite Index 485.60 3.9% 0.0% 0.7% FTSE/JSE Inflation-Linked Index 312.09 12.0% -0.3% 0.7% Interest rates 7.50% 3.4% 6.7% 6.7% Commodities (in US dollars) 6.7% 6.7% 6.7% Gold price 1.939.79 11.8% 2.3% 6.0% Platinum price 1.060.00 -11.2% 0.3% 9.4% Oil price 112.93 77.3% 15.3% 45.2% Global indices (in base currency) 00% -6.7% 5& Dow Jones (US) 33.891.35 7.5% 0.0% -6.7% SkP 500 (US) 4.386.54 12.4% 0.3% -8.0% FTSE (UK) 4.134.87 9.9% -0.6% -1.7% Hang Seng (Hong Kong) 22,343.92 -24.1% -4.5% - Shanghai 3.484.19 -1.9% 0.6% -4.3% - Nikkei (Japan) 26,393.03 -1.0% -0.5% -8.3% - <td>,</td> <td></td> <td></td> <td></td> <td></td> <td></td>	,					
SteFI Composite Index 485.60 3.9% 0.0% 0.7% FTSE/JSE Inflation-Linked Index 312.09 12.0% -0.3% 0.7% Interest rates 7.50% 3.4% 6.7% Prime rate 7.50% 6.7% 6.7% Commodities (in US dollars) 0.00% 11.8% 2.3% 6.0% Platinum price 1,060.00 -11.2% 0.3% 9.4% - Oil price 112.93 77.3% 15.3% 45.2% - Global indices (in base currency) Dow Jones (US) 33.891.35 7.5% 0.0% -6.7% S&P 500 (US) 4,386.54 12.4% 0.3% -8.0% - FTSE (UK) 4,134.87 9.9% -0.6% -1.7% Hang Seng (Hong Kong) 22,343.92 -24.1% -1.6% -4.5% - Shanghai 3,484.19 -1.9% 0.6% -4.3% - Nikkei (Iapan) 26,393.03 -11.0% -0.5% -8.3% - Cac 40 (France) 6,498.02 12.2% -5.2% - - -		827.56	7.8%	-0.8%	0.6%	8.4%
FTSE/JSE Inflation-Linked Index 312.09 12.0% -0.3% 0.7% Interest rates 7.50% 3.4% 6.7% Prime rate 7.50% 6.7% Commodities (in US dollars) 6.0% 6.7% Gold price 1,939.79 11.8% 2.3% 6.0% Platinum price 1,060.00 -11.2% 0.3% 9.4% - Oil price 12.93 77.3% 15.3% 45.2% - Global indices (in base currency) Dow Jones (US) 33,891.35 7.5% 0.0% -6.7% S&F 500 (US) 4,386.54 12.4% 0.3% -8.0% - FTSE (UK) 4,134.87 9.9% -0.6% -1.7% Hang Seng (Hong Kong) 22,343.92 -24.1% -1.6% -4.5% - Shanghai 3,484.19 -1.9% 0.6% -4.3% - Nikkei (Japan) 26,393.03 -11.0% -0.5% -8.3% - Cac 40 (France) 6,498.02 12.2%	,				0.7%	3.9%
Interest rates Prime rate 7.50% 3.4% Repo rate 4.00% 6.7% Commodities (in US dollars) 500 -11.2% 0.3% 9.4% - Gold price 1,939.79 11.8% 2.3% 6.0% 9 Platinum price 1,060.00 -11.2% 0.3% 9.4% - Oil price 112.93 77.3% 15.3% 45.2% 6 Global indices (in base currency) 0.0% -6.7% 5 5 5 6 6 7 5 8 45.2% 6 6 7 5 8 45.2% 6 6 6 6 7 5 8 45.2% 6 6 6 7 5 5 6 0.0% -6.7% 5 5 5 5 5 6 6 6 9 2 4.0% 6 6 6 6 6 9 2 6 6 6 6						12.6%
Repo rate 4.00% 6.7% Commodities (in US dollars) 1 8% 2.3% 6.0% Platinum price 1,060.00 -11.2% 0.3% 9.4% - Oil price 112.93 77.3% 15.3% 45.2% 45.2% Global indices (in base currency) 0 -<	,					
Repo rate 4.00% 6.7% Commodities (in US dollars) 1 8% 2.3% 6.0% Platinum price 1,060.00 -11.2% 0.3% 9.4% - Oil price 112.93 77.3% 15.3% 45.2% 45.2% Global indices (in base currency) 0 -<	Prime rate	7.50%			3.4%	7.1%
Commodities (in US dollars)Gold price1,939.7911.8%2.3%6.0%Platinum price1,060.00-11.2%0.3%9.4%-Oil price112.9377.3%15.3%45.2%Global indices (in base currency)Dow Jones (US)33,891.357.5%0.0%-6.7%S&P 500 (US)4,386.5412.4%0.3%-8.0%FTSE (UK)4,134.879.9%-0.6%-1.7%Hang Seng (Hong Kong)22,343.92-24.1%-1.6%-4.5%Shanghai3,484.19-1.9%0.6%-4.3%Nikkei (Japan)26,393.03-11.0%-0.5%-8.3%Cac 40 (France)6,498.0212.2%-2.4%-9.2%Dax (Germany)1,302.21-2.5%-3.2%-12.0%MSCI Developed2,964.246.5%-0.5%-8.3%-Exchange rates15.33-2.1%0.2%4.0%-Rand/US dollar15.33-2.1%0.2%6.5%-Rand/pound20.531.8%0.4%5.0%-Dollar/euro1.118.4%0.9%2.3%-Inflation indicator20.531.8%0.4%5.0%-CPI						14.3%
Platinum price1,060.00-11.2%0.3%9.4%-Oil price112.9377.3%15.3%45.2%Global indices (in base currency)Dow Jones (US)33,891.357.5%0.0%-6.7%S&P 500 (US)4,386.5412.4%0.3%-8.0%FTSE (UK)4,134.879.9%-0.6%-1.7%Hang Seng (Hong Kong)22,343.92-24.1%-1.6%-4.5%Shanghai3,484.19-1.9%0.6%-4.3%Nikkei (Japan)26,393.03-11.0%-0.5%-8.3%Cac 40 (France)6,498.0212.2%-2.4%-9.2%Dax (Germany)1,302.21-2.5%-3.2%-12.0%MSCI Emerging1,168.41-14.2%-0.2%-5.2%-MSCI Developed2,964.246.5%-0.5%-8.3%-US Volatility Index30.7431.6%2.0%78.5%-Exchange rates11.18.4%0.9%2.3%-Inflation indicator11.18.4%0.9%2.3%CPI	1					
Platinum price1,060.00-11.2%0.3%9.4%-Oil price112.9377.3%15.3%45.2%Global indices (in base currency)Dow Jones (US)33,891.357.5%0.0%-6.7%S&P 500 (US)4,386.5412.4%0.3%-8.0%FTSE (UK)4,134.879.9%-0.6%-1.7%Hang Seng (Hong Kong)22,343.92-24.1%-1.6%-4.5%Shanghai3,484.19-1.9%0.6%-4.3%Nikkei (Japan)26,393.03-11.0%-0.5%-8.3%Cac 40 (France)6,498.0212.2%-2.4%-9.2%Dax (Germany)1,302.21-2.5%-3.2%-12.0%MSCI Emerging1,168.41-14.2%-0.2%-5.2%-MSCI Developed2,964.246.5%-0.5%-8.3%-US Volatility Index30.7431.6%2.0%78.5%-Exchange rates11.18.4%0.9%2.3%-Inflation indicator11.18.4%0.9%2.3%CPI	Gold price	1.939.79	11.8%	2.3%	6.0%	12.5%
Oil price112.9377.3%15.3%45.2%Global indices (in base currency)Dow Jones (US)33,891.357.5%0.0%-6.7%S&P 500 (US)4,386.5412.4%0.3%-8.0%FTSE (UK)4,134.879.9%-0.6%-1.7%Hang Seng (Hong Kong)22,343.92-24.1%-1.6%-4.5%Shanghai3,484.19-1.9%0.6%-4.3%Nikkei (Japan)26,393.03-11.0%-0.5%-8.3%Cac 40 (France)6,498.0212.2%-2.4%-9.2%Dax (Germany)1,302.21-2.5%-3.2%-12.0%MSCI Emerging1,168.41-14.2%-0.2%-5.2%-MSCI Developed2,964.246.5%-0.5%-8.3%-US Volatility Index30.7431.6%2.0%78.5%-Rand/US dollar15.33-2.1%0.2%4.0%-Rand/pound20.531.8%0.4%5.0%-Dollar/euro1.118.4%0.9%2.3%-Inflation indicatorCPI						-10.8%
Global indices (in base currency) Dow Jones (US) 33,891.35 7.5% 0.0% -6.7% S&P 500 (US) 4,386.54 12.4% 0.3% -8.0% FTSE (UK) 4,134.87 9.9% -0.6% -1.7% Hang Seng (Hong Kong) 22,343.92 -24.1% -1.6% -4.5% - Shanghai 3,484.19 -1.9% 0.6% -4.3% - Nikkei (Japan) 26,393.03 -11.0% -0.5% -8.3% - Cac 40 (France) 6,498.02 12.2% -2.4% -9.2% Dax (Germany) 1,302.21 -2.5% -3.2% -12.0% MSCI Emerging 1,168.41 -14.2% -0.2% -5.2% MSCI Developed 2,964.24 6.5% -0.5% -8.3% US Volatility Index 30.74 31.6% 2.0% 78.5% -2.5% Exchange rates 17.03 6.2% 1.2% 6.5% -0.5% Rad/pound 20.53 1.8% 0.4% 5.0% Dollar/euro<	1	,				80.1%
Dow Jones (US) 33,891.35 7.5% 0.0% -6.7% S&P 500 (US) 4,386.54 12.4% 0.3% -8.0% FTSE (UK) 4,134.87 9.9% -0.6% -1.7% Hang Seng (Hong Kong) 22,343.92 -24.1% -1.6% -4.5% - Shanghai 3,484.19 -1.9% 0.6% -4.3% - Nikkei (Japan) 26,393.03 -11.0% -0.5% -8.3% - Cac 40 (France) 6,498.02 12.2% -2.4% -9.2% Dax (Germany) 1,302.21 -2.5% -3.2% -12.0% MSCI Emerging 1,168.41 -14.2% -0.2% -5.2% - MSCI Developed 2,964.24 6.5% -0.5% -8.3% - US Volatility Index 30.74 31.6% 2.0% 78.5% - Exchange rates - - - 6.5% - - 6.5% - 6.5% - 6.5% - 6.5% -	1					
FTSE (UK)4,134.879.9%-0.6%-1.7%Hang Seng (Hong Kong)22,343.92-24.1%-1.6%-4.5%-Shanghai3,484.19-1.9%0.6%-4.3%-Nikkei (Japan)26,393.03-11.0%-0.5%-8.3%-Cac 40 (France)6,498.0212.2%-2.4%-9.2%-Dax (Germany)1,302.21-2.5%-3.2%-12.0%MSCI Emerging1,168.41-14.2%-0.2%-5.2%-MSCI Developed2,964.246.5%-0.5%-8.3%-US Volatility Index30.7431.6%2.0%78.5%-Exchange rates2.1%0.2%4.0%Rand/US dollar15.33-2.1%0.2%4.0%Rand/pound20.531.8%0.4%5.0%Dollar/euro1.118.4%0.9%2.3%Inflation indicatorCPI		33,891.35	7.5%	0.0%	-6.7%	8.0%
Hang Seng (Hong Kong)22,343.92-24.1%-1.6%-4.5%-Shanghai3,484.19-1.9%0.6%-4.3%Nikkei (Japan)26,393.03-11.0%-0.5%-8.3%-Cac 40 (France)6,498.0212.2%-2.4%-9.2%Dax (Germany)1,302.21-2.5%-3.2%-12.0%MSCI Emerging1,168.41-14.2%-0.2%-5.2%-MSCI Developed2,964.246.5%-0.5%-8.3%-US Volatility Index30.7431.6%2.0%78.5%-Exchange ratesRand/US dollar15.33-2.1%0.2%6.5%Rand/pound20.531.8%0.4%5.0%Dollar/euro1.118.4%0.9%2.3%Inflation indicatorCPI	S&P 500 (US)	4,386.54	12.4%	0.3%	-8.0%	13.3%
Hang Seng (Hong Kong)22,343.92-24.1%-1.6%-4.5%-Shanghai3,484.19-1.9%0.6%-4.3%Nikkei (Japan)26,393.03-11.0%-0.5%-8.3%-Cac 40 (France)6,498.0212.2%-2.4%-9.2%Dax (Germany)1,302.21-2.5%-3.2%-12.0%MSCI Emerging1,168.41-14.2%-0.2%-5.2%-MSCI Developed2,964.246.5%-0.5%-8.3%-US Volatility Index30.7431.6%2.0%78.5%-Exchange ratesRand/US dollar15.33-2.1%0.2%6.5%Rand/pound20.531.8%0.4%5.0%Dollar/euro1.118.4%0.9%2.3%Inflation indicatorCPI		,	9.9%	-0.6%	-1.7%	9.6%
Shanghai 3,484.19 -1.9% 0.6% -4.3% Nikkei (Japan) 26,393.03 -11.0% -0.5% -8.3% - Cac 40 (France) 6,498.02 12.2% -2.4% -9.2% Dax (Germany) 1,302.21 -2.5% -3.2% -12.0% MSCI Emerging 1,168.41 -14.2% -0.2% -5.2% - MSCI Developed 2,964.24 6.5% -0.5% -8.3% - US Volatility Index 30.74 31.6% 2.0% 78.5% - Exchange rates -		,			-4.5%	-23.2%
Nikkei (Japan) 26,393.03 -11.0% -0.5% -8.3% - Cac 40 (France) 6,498.02 12.2% -2.4% -9.2% Dax (Germany) 1,302.21 -2.5% -3.2% -12.0% MSCI Emerging 1,168.41 -14.2% -0.2% -5.2% MSCI Developed 2,964.24 6.5% -0.5% -8.3% US Volatility Index 30.74 31.6% 2.0% 78.5% -2.5% Exchange rates - - - -8.3% -2.0% -8.3% -2.0% -5.2% -3.2% -5.2% -8.3% -2.0% -5.2% -8.3% -3.2% -5.2% -8.3% -2.0% 78.5% -2.5% -8.3% -2.0% 78.5% -2.5% -8.3% -2.0% 78.5% -2.5% -8.3% -2.0% 78.5% -2.5% -8.3% -2.0% 78.5% -2.5% -8.3% -2.0% 78.5% -2.5% -8.3% -2.0% 78.5% -2.5% -8.3% -2.0% 78.5% -2.5% -2.5% -8.3% -2.0% 78.5% -2.0% 78.5% -2.5%<		,	-1.9%	0.6%	-4.3%	-0.7%
Cac 40 (France) 6,498.02 12.2% -2.4% -9.2% Dax (Germany) 1,302.21 -2.5% -3.2% -12.0% MSCI Emerging 1,168.41 -14.2% -0.2% -5.2% MSCI Developed 2,964.24 6.5% -0.5% -8.3% US Volatility Index 30.74 31.6% 2.0% 78.5% 2 Exchange rates Rand/US dollar 15.33 -2.1% 0.2% 4.0% Rand/euro 17.03 6.2% 1.2% 6.5% Dollar/euro 1.11 8.4% 0.9% 2.3% Inflation indicator CPI - -		,				-10.3%
Dax (Germany) 1,302.21 -2.5% -3.2% -12.0% MSCI Emerging 1,168.41 -14.2% -0.2% -5.2% MSCI Developed 2,964.24 6.5% -0.5% -8.3% US Volatility Index 30.74 31.6% 2.0% 78.5% Exchange rates		,	12.2%	-2.4%	-9.2%	11.8%
MSCI Emerging 1,168.41 -14.2% -0.2% -5.2% MSCI Developed 2,964.24 6.5% -0.5% -8.3% US Volatility Index 30.74 31.6% 2.0% 78.5% 3 Exchange rates 30.74 31.6% 2.0% 78.5% 3 Rand/US dollar 15.33 -2.1% 0.2% 4.0% Rand/euro 17.03 6.2% 1.2% 6.5% Rand/pound 20.53 1.8% 0.4% 5.0% Dollar/euro 1.11 8.4% 0.9% 2.3% Inflation indicator CPI CPI CPI CPI		,				-2.5%
MSCI Developed 2,964.24 6.5% -0.5% -8.3% US Volatility Index 30.74 31.6% 2.0% 78.5% 3 Exchange rates 30.74 31.6% 2.0% 78.5% 3 Rand/US dollar 15.33 -2.1% 0.2% 4.0% 4.0% Rand/euro 17.03 6.2% 1.2% 6.5% 6.5% Dollar/euro 1.11 8.4% 0.9% 2.3% 1nflation indicator CPI	. ,.	,				-14.1%
US Volatility Index 30.74 31.6% 2.0% 78.5% <th78.5%< th=""> 78.5% 78.5%</th78.5%<>						7.1%
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Rand/US dollar 15.33 -2.1% 0.2% 4.0% Rand/euro 17.03 6.2% 1.2% 6.5% Rand/pound 20.53 1.8% 0.4% 5.0% Dollar/euro 1.11 8.4% 0.9% 2.3% Inflation indicator CPI						
Rand/euro 17.03 6.2% 1.2% 6.5% Rand/pound 20.53 1.8% 0.4% 5.0% Dollar/euro 1.11 8.4% 0.9% 2.3% Inflation indicator CPI CPI CPI CPI	· · · · · · · · · · · · · · · · · · ·	15.33	-2.1%	0.2%	4.0%	-2.6%
Rand/pound 20.53 1.8% 0.4% 5.0% Dollar/euro 1.11 8.4% 0.9% 2.3% Inflation indicator CPI CPI CPI CPI						6.0%
Dollar/euro 1.11 8.4% 0.9% 2.3% Inflation indicator CPI	,					1.5%
Inflation indicator CPI						8.7%
СРІ		1.11	0.170	0.270	2.570	0.770
						3.2%
						2.2.7
Momentum Metropolitan Holdings 18.33 5.6% -1.8% -3.3%		10 22	E 60/	.1 00/	-3 30/	6.3%

*Last available numbers used, as these numbers were not available

Global update

Tokyo cabbies are seeking their first fare hike in 15 years as skyrocketing oil and gas prices bring inflation to the streets of one of the world's most densely populated cities. Source: businesslive.co.za

A Russian-run online store on Chinese e-commerce platform JD.com thanked Chinese shoppers for their support after it sold out of most items including chocolate and fabric softener, saying it showed the country's friendship in 'difficult' times. Source: businesslive.co.za

any claim, damages, loss or expense, howsoever arising, out of or in connection with the information in this document, whether by a client investor or intermediary.

Sources: Iress, News 24, BDLive. For further information, please email us at emailus@momentum.co.za or contact us on 0860 111 899. Momentum is part of Momentum Metropolitan Life Limited, an authorised financial services and registered credit provider, and rated B-BBEE level 1

Local update

The JSE tracked firmer European and the US markets on Wednesday which were **bolstered by news** that Russia was prepared to continue with talks to end the war in Ukraine. Mining stocks have so far provided a hefty buffer for the local market whose total value has increased to more than R21.5-trillion, though individual stocks with exposure to Russia have taken a pounding since that country's forces rolled into Ukraine a week ago. Source: businesslive.co.za

At least R16 billion in SA National Roads Agency (Sanral) tenders have been adjudicated but **not awarded** - some for about a year - and none of South Africa's major road contractors know why. An analyst estimates that the total value of delayed Sanral contracts could be as high as R25 billion. Source: moneyweb.co.za

Logistics group Grindrod saw a **32%-earnings jump** in the year ended 31 December 2021, following record mineral volumes and the strong performance of its costal shipping and container depot business. Grindrod, which released its annual results on Thursday, said its earnings increased from R1.355 billion in 2020, to R1.786 billion. The group's core grew by 166% to R886 million, while its headline earnings per share recovered from a 24.8 cents loss to 92.2 cents. Source: news24.com

Africa's largest wireless carrier, MTN Group, is reaching market values last seen almost **seven years ago** and it's partly down to the rally in oil prices. MTN shares climbed 5.3% in Johannesburg on Wednesday to their highest since August 2015. Oil rose above \$110 a barrel as Russia's invasion of Ukraine deepened concerns about a global shortfall. The soaring price of crude is a windfall for the economy of Nigeria, Africa's largest producer and the mobile-phone company's biggest market. Source: news24.com

Momentum Investments in the news

All too often experts and the media remind us of everything we do wrong in the process of **accumulating retirement wealth**. What about the things that will help us do things right? In the latest edition of *Pensions World South Africa* magazine, Sonja Saunderson, chief investment officer with Momentum Investments, sketches a scenario of why it is important for members to stay invested even if the markets change. Source: pensionsworldsa.co.za

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