

03 March 2022

	Close price at 02-Mar-2022	Weekly % change	Month to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	77,536.12	14.8%	1.9%	5.2%	13.2%
All-Share Index Total Return	12,670.98	20.2%	1.9%	5.8%	18.5%
Resources Index	50,476.60	27.3%	4.5%	24.0%	24.7%
Industrials Index	92,835.80	-0.8%	-0.5%	-9.8%	-2.0%
Financials Index	41,268.61	31.1%	1.5%	9.0%	29.9%
Top 40 Index	71,057.56	14.4%	2.1%	6.0%	12.6%
Shareholder Weighted Index	28,055.47	14.5%	2.1%	6.4%	13.0%
Capped Shareholder Weighted Index	31,654.91	23.1%	2.2%	7.4%	21.5%
SA Listed Property Index	1,609.95	23.7%	1.7%	-4.4%	21.4%
SA Volatility Index	19.77	15.0%	3.6%	1.9%	11.6%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index (Albi)	827.56	7.8%	-0.8%	0.6%	8.4%
SteFI Composite Index	485.60	3.9%	0.0%	0.7%	3.9%
FTSE/JSE Inflation-Linked Index	312.09	12.0%	-0.3%	0.7%	12.6%
<b>Interest rates</b>					
Prime rate	7.50%			3.4%	7.1%
Repo rate	4.00%			6.7%	14.3%
<b>Commodities (in US dollars)</b>					
Gold price	1,939.79	11.8%	2.3%	6.0%	12.5%
Platinum price	1,060.00	-11.2%	0.3%	9.4%	-10.8%
Oil price	112.93	77.3%	15.3%	45.2%	80.1%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	33,891.35	7.5%	0.0%	-6.7%	8.0%
S&P 500 (US)	4,386.54	12.4%	0.3%	-8.0%	13.3%
FTSE (UK)	4,134.87	9.9%	-0.6%	-1.7%	9.6%
Hang Seng (Hong Kong)	22,343.92	-24.1%	-1.6%	-4.5%	-23.2%
Shanghai	3,484.19	-1.9%	0.6%	-4.3%	-0.7%
Nikkei (Japan)	26,393.03	-11.0%	-0.5%	-8.3%	-10.3%
Cac 40 (France)	6,498.02	12.2%	-2.4%	-9.2%	11.8%
Dax (Germany)	1,302.21	-2.5%	-3.2%	-12.0%	-2.5%
MSCI Emerging	1,168.41	-14.2%	-0.2%	-5.2%	-14.1%
MSCI Developed	2,964.24	6.5%	-0.5%	-8.3%	7.1%
US Volatility Index	30.74	31.6%	2.0%	78.5%	27.6%
<b>Exchange rates</b>					
Rand/US dollar	15.33	-2.1%	0.2%	4.0%	-2.6%
Rand/euro	17.03	6.2%	1.2%	6.5%	6.0%
Rand/pound	20.53	1.8%	0.4%	5.0%	1.5%
Dollar/euro	1.11	8.4%	0.9%	2.3%	8.7%
<b>Inflation indicator</b>					
CPI					3.2%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	18.33	5.6%	-1.8%	-3.3%	6.3%

\*Last available numbers used, as these numbers were not available

### Global update

Tokyo cabbies are seeking their first fare hike in 15 years as skyrocketing oil and gas prices bring inflation to the streets of one of the world's most densely populated cities. Source: [businesslive.co.za](https://www.businesslive.co.za)

A Russian-run online store on Chinese e-commerce platform JD.com thanked Chinese shoppers for their support after it sold out of most items including chocolate and fabric softener, saying it showed the country's friendship in 'difficult' times. Source: [businesslive.co.za](https://www.businesslive.co.za)

### Local update

The JSE tracked firmer European and the US markets on Wednesday which were **bolstered by news** that Russia was prepared to continue with talks to end the war in Ukraine. Mining stocks have so far provided a hefty buffer for the local market whose total value has increased to more than R21.5-trillion, though individual stocks with exposure to Russia have taken a pounding since that country's forces rolled into Ukraine a week ago. Source: [businesslive.co.za](https://www.businesslive.co.za)

At least R16 billion in SA National Roads Agency (Sanral) tenders have been adjudicated but **not awarded** – some for about a year – and none of South Africa's major road contractors know why. An analyst estimates that the total value of delayed Sanral contracts could be as high as R25 billion. Source: [moneyweb.co.za](https://www.moneyweb.co.za)

Logistics group Grindrod saw a **32%-earnings jump** in the year ended 31 December 2021, following record mineral volumes and the strong performance of its costal shipping and container depot business. Grindrod, which released its annual results on Thursday, said its earnings increased from R1.355 billion in 2020, to R1.786 billion. The group's core grew by 166% to R886 million, while its headline earnings per share recovered from a 24.8 cents loss to 92.2 cents. Source: [news24.com](https://www.news24.com)

Africa's largest wireless carrier, MTN Group, is reaching market values last seen almost **seven years ago** and it's partly down to the rally in oil prices. MTN shares climbed 5.3% in Johannesburg on Wednesday to their highest since August 2015. Oil rose above \$110 a barrel as Russia's invasion of Ukraine deepened concerns about a global shortfall. The soaring price of crude is a windfall for the economy of Nigeria, Africa's largest producer and the mobile-phone company's biggest market. Source: [news24.com](https://www.news24.com)

### Momentum Investments in the news

All too often experts and the media remind us of everything we do wrong in the process of **accumulating retirement wealth**. What about the things that will help us do things right? In the latest edition of *Pensions World South Africa* magazine, Sonja Saunderson, chief investment officer with Momentum Investments, sketches a scenario of why it is important for members to stay invested even if the markets change. Source: [pensionsworldsa.co.za](https://www.pensionsworldsa.co.za)