

03 June 2020

Close price at 6/2/2020 Daily % change Month to date Year to date Last year

FTSE/JSE indices					
All-Share Index	52,496.86	3.1%	4.0%	-8.0%	-5.7%
All-Share Index Total Return	8,094.98	3.1%	4.0%	-6.5%	-2.2%
Resources Index	28,082.29	3.3%	4.3%	-0.8%	13.7%
Industrials Index	76,045.16	2.3%	3.6%	1.3%	1.1%
Financials Index	26,046.23	4.8%	4.5%	-33.8%	-37.5%
Top 40 Index	48,318.29	2.9%	3.8%	-4.9%	-2.6%
Shareholder Weighted Index	19,189.55	3.3%	4.3%	-9.6%	-6.5%
Capped Shareholder Weighted Index	20,070.75	3.6%	4.3%	-12.9%	-10.5%
SA Listed Property Index	1,108.42	7.0%	7.3%	-40.9%	-42.0%
SA Volatility Index	23.66	-13.6%	-13.6%	49.7%	51.9%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	716.93	0.3%	1.1%	2.6%	7.6%
SteFI Composite Index	453.02	0.0%	0.1%	2.8%	7.1%
JSE Assa SA Government ILB Index	253.83	-0.1%	0.0%	-1.6%	-2.0%
Interest rates					
Prime rate	7.25%			-27.5%	-29.3%
Repo rate	3.75%			-42.3%	-44.4%
Commodities (in US dollars)					
Gold price	1,735.00	-0.2%	0.8%	13.8%	32.9%
Platinum price	834.20	-0.4%	0.3%	-14.1%	5.4%
Oil price	39.57	3.3%	4.6%	-40.2%	-35.8%
Global indices (in base currency)					
Dow Jones (US)	25,742.65	1.1%	1.4%	-9.8%	3.7%
S&P 500 (US)	3,080.82	0.8%	1.2%	-4.6%	11.9%
FTSE (UK)	3,442.46	0.9%	2.3%	-18.0%	-12.3%
Hang Seng (Hong Kong)	23,995.94	1.1%	4.5%	-14.9%	-10.8%
Shanghai	2,921.40	0.2%	2.4%	-4.2%	0.8%
Nikkei (Japan)*	22,325.61	1.2%	2.0%	-5.6%	8.4%
Cac 40 (France)	4,858.97	2.0%	3.5%	-18.7%	-6.7%
Dax (Germany)	1,134.08	3.3%	3.3%	-8.5%	3.4%
MSCI Emerging*	967.48	1.7%	4.0%	-13.2%	-3.1%
MSCI Developed*	2,187.09	1.1%	1.8%	-7.3%	6.9%
US Volatility Index	26.84	-4.9%	-2.4%	94.8%	43.5%
Exchange rates					
Rand/US dollar	17.16	1.2%	2.2%	-18.4%	-15.0%
Rand/euro	19.17	0.9%	1.6%	-18.1%	-15.0%
Rand/pound	21.54	0.7%	0.6%	-13.8%	-14.5%
Dollar/euro	1.12	-0.3%	-0.6%	0.4%	0.0%
Inflation indicator					
CPI					4.1%
Group indicator					
Momentum Metropolitan Holdings	17.24	3.2%	0.0%	-21.1%	-8.1%

*Last available numbers used, as these numbers were not available

Global update

Washington — The US trade representative's office said on Tuesday it was launching an investigation into digital services taxes adopted or under consideration by a number of US trading partners, in a move that could lead to new punitive tariffs.

Washington/Minneapolis — President Donald Trump on Monday vowed to use the US military to halt protests over the death of a black man in police custody, before law enforcement officers fired rubber bullets and teargas to clear demonstrators and allow the president to walk to a church and pose for pictures.

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Local update

The JSE tracked firmer global markets on Tuesday, as optimism over the reopening of economies across the world lifted investor sentiment, despite civil unrest in the US. Investors are now turning to the prospects of a global recovery after the coronavirus, with some parts of Europe, the US and SA pushing on with reopening their economies. The depth of the global economic damage the virus has caused has yet to be determined, while geopolitical tension remains a constant threat.

Mediclinic has suspended its final dividend for its year to end March, reporting its loss doubled amid Middle East writedowns, while warning that the effects of the Covid-19 pandemic may last another year. The private hospital group's total dividend for the year has fallen 59% to 3.20p (69.5c). It reported a loss of £320m (R6.9bn) from a loss of £151m in its 2019 year. The latter figure is before the effect of accounting changes that bring losses onto its balance sheet.

Comair, which operates Kulula and British Airways (BA) in SA, warned on Tuesday that profits for the year to end-June will fall by at least 100% as it battles for survival. The airline operator said in a statement on Tuesday that its business rescue practitioners, Shaun Collyer and Richard Ferguson, say Comair is unlikely to resume business before November as the company is in need of a substantial cash injection. Comair said the practitioners are progressing in discussions with six potential funders to recapitalise the airline to resume domestic flights by November 1.

More than three months after getting the go-ahead, the Competition Commission has referred its long-running investigation into foreign exchange manipulation for prosecution, leaving banks facing fines potentially running into billions. The decision paves the way for some of SA's largest banks and their international counterparts to answer charges that they colluded to fix the rand in international markets.