

03 June 2022

	Close price at 6/2/2022	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	71,035.00	0.3%	-1.5%	-3.6%	3.1%
All-Share Index Total Return	11,765.42	0.3%	-1.4%	-1.8%	7.9%
Resources Index	44,795.70	2.5%	0.4%	10.1%	13.6%
Industrials Index	84,134.32	-0.2%	-1.5%	-18.2%	-11.4%
Financials Index	41,595.11	-1.9%	-4.1%	9.8%	20.2%
Top 40 Index	64,427.33	0.3%	-1.5%	-3.9%	2.8%
Shareholder Weighted Index	26,368.26	-0.1%	-2.0%	0.0%	4.8%
Capped Shareholder Weighted Index	29,753.75	-0.1%	-2.0%	1.0%	8.7%
SA Listed Property Index	1,605.66	-0.6%	-2.1%	-4.6%	12.3%
SA Volatility Index	24.49	-3.0%	4.3%	26.2%	36.9%
Interest-bearing indices					
FTSE/JSE All Bond Index	833.51	0.3%	0.1%	1.3%	5.6%
SteFI Composite Index	491.06	0.0%	0.0%	1.8%	4.1%
FTSE/JSE Inflation-Linked Index	323.08	0.0%	0.0%	4.2%	10.1%
Interest rates					
Prime rate	8.25%			13.8%	17.9%
Repo rate	4.75%			26.7%	35.7%
Commodities (in US dollars)					
Gold price	1,851.31	1.0%	-0.2%	1.2%	-2.9%
Platinum price	1,007.00	3.1%	4.2%	3.9%	-15.4%
Oil price	117.61	1.1%	1.7%	51.2%	67.4%
Global indices (in base currency)					
Dow Jones (US)	33,248.28	1.3%	0.8%	-8.5%	-3.8%
S&P 500 (US)	4,176.82	1.8%	1.1%	-12.4%	-0.6%
FTSE (UK)	4,164.00	0.0%	-0.9%	-1.0%	2.8%
Hang Seng (Hong Kong)	21,082.13	-1.0%	-1.6%	-9.9%	-28.5%
Shanghai	3,195.46	0.4%	0.3%	-12.2%	-11.8%
Nikkei (Japan)*	27,413.88	-0.2%	0.5%	-4.8%	-4.9%
Cac 40 (France)	6,500.44	1.3%	0.5%	-9.1%	0.2%
Dax (Germany)	1,318.77	0.9%	0.7%	-10.9%	-9.9%
MSCI Emerging*	1,061.44	-0.6%	-1.5%	-13.8%	-23.7%
MSCI Developed*	2,814.03	1.6%	0.8%	-12.9%	-5.6%
US Volatility Index	24.72	-3.8%	-5.6%	43.6%	38.1%
Exchange rates					
Rand/US dollar	15.48	0.8%	1.1%	3.0%	-11.1%
Rand/euro	16.62	-0.2%	1.1%	9.1%	1.1%
Rand/pound	19.45	-0.1%	1.4%	10.9%	0.1%
Dollar/euro	1.07	-0.9%	-0.1%	5.8%	13.7%
Inflation indicator					
CPI					5.9%
Group indicator					
Momentum Metropolitan Holdings	15.24	0.1%	-3.7%	-19.6%	-23.7%

*Last available numbers used, as these numbers were not available

Global update

Tesla CEO Elon Musk has a 'super bad feeling' about the economy and wants to cut about 10% of jobs at the electric carmaker, he said in an email to executives seen by Reuters. Source: fin24.com

The US added new restrictions on doing business with Russia and Belarus, as well as sanctions targeting what were said to be yachts linked to Russian President Vladimir Putin and some of his wealthy supporters. Source: moneyweb.co.za

Local update

The JSE closed firmer in volatile trade on Thursday as investors weighed up the extent of tighter monetary policy in the US and the effect on global economic growth. Federal Reserve vice-chair Lael Brainard said on Thursday that it's unlikely the US central bank will be taking a break from its current rate-hiking cycle any time soon. She stressed that Fed policymakers will remain data-dependent, and said the most likely path is rate increases until inflation is tamed. Source: businesslive.co.za

The annual tax filing season kicks off in a month's time, but taxpayers should take note that the deadline for submissions has been brought forward by a month for non-provisional, manual and branch office submissions. The South African Revenue Service (SARS) is set to publish the dates for submissions and to specify which taxpayers do not have to submit a return in the government gazette. Source: moneyweb.co.za

Oceana's revenue declined by 11% to R3.179 billion in the six months to end-March, with its headline profit halving to R153 million. The company owns canned fish brand Lucky Star and also sells fishmeal, fish oil and fish around the world. Supply chain disruptions hit inventories of its canned fish, and canned fish sale volumes declined by 10% over the six months, partially offset by a 7% price hike in January. The company will hike its canned fish prices against next week due to higher fuel costs and freight charges on imported pilchards. Source: fin24.com

SA's competition authority said on Thursday it was monitoring airline ticket prices after Comair suspended operations this week due to a liquidity crunch, sparking fears that the remaining airlines could take advantage of reduced supply and hike fares. The Competition Commission — a key statutory body mandated to investigate abuse of dominant positions and mergers in order to achieve equity and efficiency in the economy — said it had met with airlines Lyft, FlySafair, Airlink and SAA amid concerns that the move by Comair to halt operations could lead to a spike in airline ticket prices. Source: businesslive.co.za