

03 July 2020

	Close price at 7/2/2020	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	54,617.19	1.5%	0.5%	-4.3%	-6.0%
All-Share Index Total Return	8,426.41	1.5%	0.5%	-2.7%	-2.7%
Resources Index	29,041.02	1.7%	-0.8%	2.6%	7.3%
Industrials Index	80,181.14	1.2%	0.9%	6.9%	2.7%
Financials Index	26,412.28	2.1%	1.8%	-32.9%	-36.8%
Top 40 Index	50,309.77	1.5%	0.3%	-1.0%	-3.4%
Shareholder Weighted Index	20,068.09	1.6%	1.0%	-5.4%	-5.1%
Capped Shareholder Weighted Index	20,790.13	1.8%	1.0%	-9.8%	-9.5%
SA Listed Property Index	1,227.86	3.9%	4.8%	-34.6%	-36.4%
SA Volatility Index	25.47	0.9%	3.7%	61.1%	63.3%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	701.23	0.0%	-1.2%	0.4%	3.3%
SteFI Composite Index	455.00	0.0%	0.5%	3.2%	6.8%
JSE Assa SA Government ILB Index	251.32	-0.1%	-1.1%	-2.5%	-3.4%
<b>Interest rates</b>					
Prime rate	7.25%			-27.5%	-29.3%
Repo rate	3.75%			-42.3%	-44.4%
<b>Commodities (in US dollars)</b>					
Gold price	1,768.80	-1.1%	-0.2%	16.0%	27.0%
Platinum price	826.38	-0.3%	1.8%	-14.9%	-1.1%
Oil price	43.14	2.6%	4.5%	-34.8%	-31.1%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	25,827.36	0.4%	0.1%	-9.5%	-3.6%
S&P 500 (US)	3,130.01	0.5%	1.0%	-3.1%	5.3%
FTSE (UK)	3,451.45	1.3%	1.2%	-17.8%	-16.3%
Hang Seng (Hong Kong)	25,124.19	2.9%	2.9%	-10.9%	-13.0%
Shanghai	3,090.57	2.1%	3.5%	1.3%	1.5%
Nikkei (Japan)*	22,145.96	0.1%	-0.6%	-6.4%	1.8%
Cac 40 (France)	5,049.38	2.5%	2.3%	-15.5%	-9.5%
Dax (Germany)	1,182.02	2.5%	2.3%	-4.6%	1.7%
MSCI Emerging*	1,023.48	2.2%	2.9%	-8.2%	-3.8%
MSCI Developed*	2,227.65	0.7%	1.2%	-5.5%	1.3%
US Volatility Index	27.68	-3.3%	-9.0%	100.9%	114.1%
<b>Exchange rates</b>					
Rand/US dollar	16.99	0.4%	2.2%	-17.6%	-17.0%
Rand/euro	19.09	0.5%	2.1%	-17.8%	-16.7%
Rand/pound	21.18	0.5%	1.6%	-12.4%	-16.1%
Dollar/euro	1.12	0.1%	0.0%	-0.2%	0.4%
<b>Inflation indicator</b>					
CPI					3.0%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	17.83	1.8%	1.2%	-18.4%	-4.1%

\*Last available numbers used, as these numbers were not available

#### Global update

London — Consulting firm Accenture is cutting up to 900 jobs, or 8% of its UK workforce, as the coronavirus pandemic prompted a sharp slump in demand for its advisory work.

Hong Kong — HSBC Holdings pledged to boost investments in China to capture more wealth and retail clients even as political tension escalates after Beijing launched sweeping new security legislation to crack down on Hong Kong.

#### Local update

The JSE had its best day in a week on Thursday as global markets rallied following positive economic data and hopes for a Covid-19 vaccine. US non-farm payrolls rose by 4.8-million in June as more states reopened and lockdown measures were eased. This was above expectations that private sector jobs would have risen by 2.9-million, according to Trading Economics.

Telkom will rebrand and repurpose the almost 70-year-old Yellow Pages into an online marketplace as part of an effort to capitalise on the growth of e-commerce and grow new revenue streams. As mobile operators in Africa increase their investments in fintech services, mainly focusing on mobile payments, the fixed-line operator has decided to go in a different direction as a way to earn new revenue streams to offset the continued decline in Telkom's legacy copper line business.

Indian drug manufacturer Cipla is set to bring its generic version of Gilead Science's coronavirus drug remdesivir to SA within the next few weeks, it emerged on Thursday. Remdesivir is the first drug to have been approved by US authorities to treat Covid-19 and has been shown to speed up the recovery of hospitalised patients. Cipla plans to sell the drug at \$55 a shot, or \$330 (R5,600) for a five-day course, according to Cipla SA CEO Paul Miller. This is considerably lower than the \$520 a vial price tag Gilead has set for US patients with private insurance. Patients start with a double dose on the first day, and then go to a vial a day.

Pepkor, formerly Steinhoff Africa Retail (Star), has welcomed a court decision barring Mr Tekkie from selling certain footwear stocked by Tekkie Town. The previous owners of Tekkie Town established Mr Tekkie in the wake of Steinhoff's accounting scandal, but Pepkor obtained an urgent interdict from the Western Cape High Court in 2018 for a restraint of trade, an order that was taken on appeal by the previous owners and management of Tekkie Town.

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