

03 September 2020

	Close price at 9/2/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	55,861.88	-0.1%	0.7%	-2.1%	2.0%
All-Share Index Total Return	8,664.10	0.2%	1.0%	0.0%	5.8%
Resources Index	31,965.76	-0.4%	-0.1%	12.9%	26.8%
Industrials Index	80,015.11	1.0%	1.6%	6.6%	5.3%
Financials Index	24,853.97	-2.4%	-0.3%	-36.8%	-33.6%
Top 40 Index	51,678.30	0.0%	0.9%	1.7%	5.7%
Shareholder Weighted Index	20,281.14	-0.2%	0.7%	-4.4%	1.2%
Capped Shareholder Weighted Index	21,081.19	-0.4%	0.3%	-8.6%	-2.0%
SA Listed Property Index	1,030.06	-1.2%	-0.7%	-45.1%	-44.0%
SA Volatility Index	20.04	-2.6%	-0.1%	26.8%	11.7%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	718.90	0.2%	1.0%	2.9%	4.7%
SteFI Composite Index	458.65	0.0%	0.0%	4.0%	6.4%
JSE Assa SA Government ILB Index	259.17	0.3%	0.3%	0.5%	-0.1%
Interest rates					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
Commodities (in US dollars)					
Gold price	1,962.05	-1.5%	0.2%	28.7%	28.9%
Platinum price	933.74	-2.1%	0.4%	-3.9%	-0.3%
Oil price	44.43	-2.5%	-1.9%	-32.8%	-24.2%
Global indices (in base currency)					
Dow Jones (US)	29,100.50	1.6%	2.4%	2.0%	10.2%
S&P 500 (US)	3,580.84	1.5%	2.3%	10.8%	22.4%
FTSE (UK)	3,329.78	1.2%	-0.4%	-20.7%	-16.5%
Hang Seng (Hong Kong)	25,120.09	-0.3%	-0.2%	-10.9%	-2.0%
Shanghai	3,404.80	-0.2%	0.3%	11.6%	16.4%
Nikkei (Japan)*	23,247.15	0.5%	0.5%	-1.7%	12.7%
Cac 40 (France)	5,031.74	1.9%	1.7%	-15.8%	-8.4%
Dax (Germany)	1,237.46	1.7%	1.9%	-0.1%	11.0%
MSCI Emerging*	1,118.90	-0.1%	1.6%	0.4%	13.7%
MSCI Developed*	2,494.10	1.1%	1.6%	5.8%	16.7%
US Volatility Index	26.57	1.7%	0.6%	92.8%	40.0%
Exchange rates					
Rand/US dollar	16.82	-1.0%	0.7%	-16.8%	-9.3%
Rand/euro	19.94	-0.5%	1.4%	-21.3%	-16.1%
Rand/pound	22.45	-0.7%	0.8%	-17.3%	-18.1%
Dollar/euro	1.19	0.5%	0.7%	-5.4%	-7.5%
Inflation indicator					
CPI					3.2%
Group indicator					
Momentum Metropolitan Holdings	15.08	-0.8%	-0.5%	-31.0%	-5.8%

*Last available numbers used, as these numbers were not available

Local update

The rand weakened along with other emerging-market currencies on Wednesday as the euro pulled back from recent highs on comments from the European Central Bank (ECB). The ECB's chief economist Philip Lane caused investors to hit the pause button on the recent run-up in the value of the euro after he said that the exchange rate "does matter" for monetary policy. This comes after the euro briefly rose above \$1.2 to the dollar for the first time in more than two years, pushing the price of imports from the region higher.

Short-term insurer Santam has opted to hold on to its interim dividend as it continues a legal battle over business disruption claims following the Covid-19 lockdown. Santam has raised a claims provision of R1.29bn as of its six months to end-June, as the best estimate of its exposure relating to policies with contingent business interruption (CBI) extensions. In July, the insurer pledged R1bn in relief to policyholders that have the CBI extension in their policy cover, referring to an extension to other insurance.

Comair, which operates British Airways flights and Kulula in SA, aims to resume flights in December and cut almost a fifth of its workforce if shareholders accept a business rescue plan. According to the plan published on Wednesday, a consortium of investors would inject R500m into the group in return for a 99% shareholding. The group intends to reduce staff to 1,800 from 2,200 previously. Shareholders and creditors have until September 18 to adopt the plan, which would see aircraft gradually return to service from December with a seven-month ramp-up period until June 2021.

Blue Label Telecoms, a technology company that specialises in virtual distribution of prepaid power and airtime, is considering moving into electricity-revenue collection for cash-strapped municipalities as it hunts for new ways to make money. "We're really looking at other revenue drivers where we could enhance our margin, probably break it into revenue collection, meter audits, all those types of things would bode well," Blue Label Telecoms co-CEO Mark Levy told Business Day. Founded in 2001 by two brothers while sipping whisky of the same name, Blue Label has been battered operationally and in the stock market in recent years due to the ill-fated acquisition of mobile phone operator Cell C, which is buckling under a mountain of debt.

Global update

Midrid — The Arctic has experienced the worst fire season on record for the second year in a row, with giant wildfires sending over one-third more carbon dioxide into the atmosphere than in 2019.

Bengaluru — US President Donald Trump suggested on Wednesday that voters in the state of North Carolina should vote twice in the November election, once by vote and once by mail, to make sure their vote was counted.

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