

04 March 2021

	Close price at 3/3/21	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	68,326.79	-0.3%	3.3%	15.0%	31.8%
All-Share Index Total Return	10,703.39	0.1%	3.7%	15.5%	36.0%
Resources Index	39,789.12	-1.7%	2.5%	20.2%	61.1%
Industrials Index	95,320.39	0.6%	4.1%	15.3%	32.1%
Financials Index	31,820.40	0.2%	3.0%	5.0%	-5.7%
Top 40 Index	62,861.63	-0.4%	3.5%	15.6%	34.8%
Shareholder Weighted Index	24,908.21	0.3%	4.2%	14.4%	29.2%
Capped Shareholder Weighted Index	26,088.80	0.2%	3.6%	12.5%	26.5%
SA Listed Property Index	1,338.38	0.9%	3.6%	8.8%	-12.2%
SA Volatility Index	17.96	1.4%	3.2%	-2.6%	-15.4%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index	762.94	0.0%	-0.2%	0.5%	8.5%
StFI Composite Index	467.47	0.0%	0.0%	0.6%	4.8%
FTSE/JSE Inflation-Linked Index	277.13	0.0%	-0.6%	3.4%	7.3%
<b>Interest rates</b>					
Prime rate	7.00%			0.0%	-28.2%
Repo rate	3.50%			0.0%	-44.0%
<b>Commodities (in US dollars)</b>					
Gold price	1,738.46	0.8%	-1.8%	-8.2%	8.3%
Platinum price	1,207.50	1.6%	-1.0%	12.9%	37.3%
Oil price	64.07	2.2%	-0.5%	23.7%	23.4%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	31,270.09	-0.4%	1.1%	2.2%	17.1%
S&P 500 (US)	3,819.72	-1.3%	0.2%	1.7%	23.6%
FTSE (UK)	3,808.24	1.0%	2.9%	3.7%	2.7%
Hang Seng (Hong Kong)	29,880.42	2.7%	3.1%	9.7%	13.6%
Shanghai	3,576.90	1.9%	1.9%	3.0%	20.4%
Nikkei (Japan)*	29,559.10	0.5%	2.0%	25.0%	38.5%
Cac 40 (France)	5,830.06	0.3%	2.2%	5.0%	9.8%
Dax (Germany)	1,340.05	0.3%	1.9%	8.2%	20.7%
MSCI Emerging*	1,378.02	1.4%	2.9%	6.7%	35.5%
MSCI Developed*	2,741.68	-1.0%	0.5%	1.9%	23.9%
US Volatility Index	26.67	10.7%	-4.6%	17.2%	-20.2%
<b>Exchange rates</b>					
Rand/US dollar	15.09	-1.0%	0.2%	-2.7%	1.9%
Rand/euro	18.20	-0.8%	0.3%	-1.4%	-5.9%
Rand/pound	21.05	-0.9%	0.1%	-4.6%	-6.9%
Dollar/euro	1.21	0.2%	0.1%	1.3%	-7.7%
<b>Inflation indicator</b>					
CPI					4.2%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	17.19	-0.3%	2.9%	9.1%	-3.8%

\*Last available numbers used, as these numbers were not available

#### Global update

Paris — Orange, France's biggest telecoms group, is looking for a new investor in its banking unit as it seeks to mitigate the four-year-old division's heavy losses, according to an informed source.

Bangalore — Technology giants Facebook, Amazon and Google and credit-card providers Visa and Mastercard are part of four consortia preparing to apply for licences to operate retail payments and settlement systems in India.

#### Local update

The JSE turned weaker just before the close while US treasury yields rose again over concern about an uptick in inflation. Resources performed worst on the day. Despite Wednesday's losses, the local bourse is still up 3.31% so far this week as good news on vaccines and progress on US stimulus continued to drive positive global sentiment on Monday and Tuesday.

Cash-flush Vivo Energy, which operates the Shell and Engen brands in 23 African countries, will increase dividend payouts to a minimum 50% of net income as it opts to reward shareholders while it waits for acquisition opportunities to emerge. The company, which owns 2,330 retail sites across Africa but none in SA, saw a strong rebound in business in the second half of 2020, after the pandemic took its toll in the first six months to end-June 2020.

Specialist engineering group Murray & Roberts (M&R) saw its order book achieve a record high of R60.5bn in the six months to December, after it won tenders for large projects in Australia's energy sector. The group reported earnings before interest and tax for continuing operations of R117m, compared with R419m for the first half of its 2020 financial year and similarly, an attributable loss of R167m compared with a profit of R163m.

Brimstone Investment, the largest shareholder in food producer Sea Harvest, says Covid-19 has forced it to become "leaner and meaner" and that it is waiting until there is more market certainty before making any new investments as the pandemic has made it harder to accurately value potential acquisitions. The Cape Town-based BEE investment pioneer reported a loss of R43.8m for the year ended December 31 2020 compared with a profit of R75.3m the previous year, mainly due to the downward revaluation of listed investments, including Equites.