momentum investments



All-Share Index Total Return 10,703.39 0.1% 3.7% 15.5% 36 Resources Index 39,789.12 -1.7% 2.5% 20.2% 6 Industrials Index 31,820.40 0.2% 3.0% 5.0% -1 Top 40 Index 62,861.63 -0.4% 3.5% 15.6% 34 Shareholder Weighted Index 24,908.21 0.3% 4.2% 12.5% 22 SA Listed Property Index 1,38.38 0.9% 3.6% 8.8% -11 SA Volatility Index 17.96 1.4% 3.2% -2.6% -11 Interest-bearing indices T T T -2.6% -11 Trest/SE Inflation-Linked Index 467.47 0.0% -0.6% -44 Composite Index 467.47 0.0% -0.6% -44 Commodities (in US dollars) 0.0% -1.6% -1.0% -2.2% 6 Commodities (in US dollars) 31,270.09 -0.4% -1.1% 2.2% 1 SAP 500 (US) 3,1270.09 -0.4% 1.1% 2.2% 1 <t< th=""><th>04 March 2021</th><th>Close price at 3/3/21</th><th>Daily % change</th><th>Month to date</th><th>Year to date</th><th>Last year</th></t<>	04 March 2021	Close price at 3/3/21	Daily % change	Month to date	Year to date	Last year
All-Share Index Total Return 10,703.39 0.1% 3.7% 15.5% 36 Resources Index 39,789.12 -1.7% 2.5% 20.2% 6 Industrials Index 95,320.39 0.6% 4.1% 15.3% 33 Financials Index 31,820.40 0.2% 3.0% 5.0% -4 Top 40 Index 62,861.63 -0.4% 3.5% 15.6% 34 Shareholder Weighted Index 24,908.21 0.3% 4.2% 14.4% 52 SA Listed Property Index 1,338.38 0.9% 3.6% 8.8% -11 SA Valuility Index 17.96 1.4% 3.2% -2.6% -15 Interest-bearing indices 155.7% 28 58 58 58 0.0% -0.2% 0.5% 68 SteFI Composite Index 467.47 0.0% 0.0% -44 Commodities (in US dolars) 0.0% -28 0.0% -44 Commodities (in US dolars) 0.0% -28 0.0% -28 0.0% 29 0.0% 29 0.0% 44	FTSE/JSE indices					
Resources Index 39,789.12 -1.7% 2.5% 20.2% 6 Industrials Index 95,320.39 0.6% 4.1% 15.3% 3 Financials Index 31,820.40 0.2% 3.0% 5.0% 4 Top 40 Index 62,861.63 -0.4% 3.5% 15.6% 44 Shareholder Weighted Index 24,908.21 0.3% 4.2% 14.4% 25 Capped Shareholder Weighted Index 26,088.80 0.2% 3.6% 12.5% 20 SA Valatility Index 17.96 1.4% 3.2% -2.6% 15 Interest-bearing indices T 7.0% 0.0% 0.6% 4.8% TSE/JSE Inflation-Linked Index 70.771 0.0% 0.6% 4.8% 11.8% 78.2% 68 Prime rate 7.00% 0.0% 0.4% 0.0% -2.4% 0.0% -2.4% Commodities (in US dollars) T 7.07% 1.2% 3.2% 2.2% 0.0% 2.2% 12.5% 12.5%	All-Share Index	68,326.79	-0.3%	3.3%	15.0%	31.8%
Industrials Index 95,320.39 0.6% 4.1% 15.3% 3 Financials Index 31,820.40 0.2% 3.0% 5.0% Top 40 Index 62,861.63 -0.4% 3.5% 116.4% 22 Capped Shareholder Weighted Index 26,088.80 0.2% 3.6% 12.5% 22 SA Listed Property Index 1,338.38 0.9% 3.6% 8.8% -10 SA Volatility Index 17.96 1.4% 3.2% -2.6% -11 SA Volatility Index 762.94 0.0% -0.6% 3.4% -11 SteFI Composite Index 467.47 0.0% 0.0% -44 Commodities (In US dollars) 0.0% -0.6% 3.4% -11 Firser states 700% 0.0% -2.6% 3.6% 6.8% Platinum price 1,738.46 0.8% -1.0% 12.5% 3 Oil price 64.07 2.2% -0.5% 2.37% 22 Global indices (In base currency) 1 1.1% 2.2% 1 3 Dow Jones (US)	All-Share Index Total Return	,	0.1%	3.7%	15.5%	36.0%
Financials Index 31,820.40 0.2% 3.0% 5.0% Top 40 Index 62,861.63 -0.4% 3.5% 15.6% 34 Shareholder Weighted Index 24,908.21 0.3% 4.2% 14.4% 62 Capped Shareholder Weighted Index 1,338.38 0.9% 3.6% 8.8% -1 SA Viability Index 1,796 1.4% 3.2% -2.6% -15 Interest-bearing Indices - - -2.6% -15 SteFI Composite Index 467.47 0.0% -0.2% 3.4% -2 Prime rate 7.00% -0.6% 3.4% -2 -2 Prime rate 3.50% - -2.6% -25 Rep rate 3.50% - -0.6% 3.4% -22 Gold price 1,738.46 0.8% -1.8% -8.2% 30 Prime rate 3.207.50 1.6% -1.0% 1.2% 32 Oil price 64.07 2.2% -0.5% 23.7% 22 Gold price 1,738.46 0.8% 1.0%	Resources Index	39,789.12	-1.7%	2.5%	20.2%	61.1%
Top 40 Index 62,861.63 -0.4% 3.5% 15.6% 34 Shareholder Weighted Index 24,908.21 0.3% 4.2% 14.4% 25 Capped Shareholder Weighted Index 26,088.80 0.2% 3.6% 8.8% -17 SA Listed Property Index 1,736 1.4% 3.2% -2.6% -15 Interest-bearing indices 77.96 1.4% 3.2% -2.6% -15 Interest-bearing indices 762.94 0.0% -0.2% 0.5% 8 SteFI Composite Index 467.47 0.0% 0.6% 44 75K/SE Inflation-Linked Index 277.13 0.0% -26 4.3% -2 Interest rates 70.0% 0.0% -6.4% 3.0% -1.8% 68.2% 6.8% -1.0% 1.29% 3 Commodities (in US dollars) 0.0% -2.2% -0.5% 23.7% 22 60 Cold price 1,738.46 0.8% -1.8% -8.2% 68 111% 2.2% 1 Gold price 1,207.50 1.6% -1.0% 2.2% <	Industrials Index	95,320.39	0.6%	4.1%	15.3%	32.1%
Shareholder Weighted Index 24,908,21 0.3% 4.2% 14.4% 22 Capped Shareholder Weighted Index 26,088.80 0.2% 3.6% 12.5% 26 SA Listed Property Index 1,38.38 0.9% 3.6% 8.8% -1 SA Volatility Index 17.96 1.4% 3.2% -2.6% -15 Interest-bearing indices	Financials Index	31,820.40	0.2%	3.0%	5.0%	-5.7%
Capped Shareholder Weighted Index 26,088.80 0.2% 3.6% 12.5% 24 SA Listed Property Index 1,338.38 0.9% 3.6% 8.8% -11 SA Volatility Index 17.96 1.4% 3.2% -2.6% -15 Interest-bearing indices - - - - - FSE/JSE Inflation-Linked Index 277.13 0.0% -0.6% 3.4% - Interest rates - 0.0% -0.6% 3.4% - - Prime rate 7.00% 0.0% -0.6% 3.4% - - Gold price 1,738.46 0.8% -1.8% -8.2% 8 Platinum price 1,207.50 1.6% -1.0% 12.9% 3 Oll price 64.07 2.2% 1.3% 2.2% 1 SAP 500 (US) 3,819.72 -1.3% 0.2% 1.7% 1 SAP 500 (US) 3,819.72 -1.3% 0.2% 2.5.0% 3 3	Top 40 Index	62,861.63	-0.4%	3.5%	15.6%	34.8%
SA Listed Property Index 1,338.38 0.9% 3.6% 8.8% -1.1 SA Volatility Index 17.96 1.4% 3.2% -2.6% -15 Interest-bearing indices FTSE/JSE All Bond Index 762.94 0.0% -0.2% 0.5% 64 SteFI Composite Index 467.47 0.0% -0.6% 3.4% 72 SteFI Composite Index 277.13 0.0% -0.6% 3.4% 72 Interest rates 700% -0.6% 3.4% 72 Prime rate 7.00% -0.6% 3.4% 72 Gold price 1,738.46 0.8% -1.8% -8.2% 68 Platinum price 1,207.50 1.6% -1.0% 12.9% 33 Oil price 64.07 2.2% -0.5% 23.7% 22 Golda Indices (in base currency) 31,270.09 -0.4% 1.1% 2.2% 1 Dow Jones (US) 3,819.72 -1.3% 0.2% 1.7% 22 SAP 500 (US) 3,819.70 1.9% 3.0% 20 1.5% Stargfai	Shareholder Weighted Index	24,908.21	0.3%	4.2%	14.4%	29.2%
SA Volatility index 17.96 1.4% 3.2% -2.6% -15 Interest-bearing indices FTSE/JSE All Bond Index 762.94 0.0% 0.0% 0.6% 44 FTSE/JSE Inflation-Linked Index 277.13 0.0% 0.0% 0.6% 44 Interest rates 277.13 0.0% -0.6% 3.4% -26 Prime rate 7.00% 0.0% -26 0.0% -24 Commodities (in US dollars) 0.0% -26 0.0% -44 Commodities (in US dollars) 0.0% -28 88 -1.8% -8.2% 88 Platinum price 1,207.50 1.6% -1.0% 12.9% 33 Oil price 64.07 2.2% -0.5% 23.7% 23 Gobal indices (in base currency) 31,270.09 -0.4% 1.1% 2.2% 1 Dow Jones (US) 33,819.72 -1.3% 0.2% 1.7% 23 Gobal indices (in base currency) 29,880.42 2.7% 3.1% 9.7% 13 Scar 40 (Finace) 5,830.06 0.3% 2.2%	-	26,088.80	0.2%	3.6%	12.5%	26.5%
Interest-bearing indices FTSE/JSE All Bond Index 762.94 0.0% -0.2% 0.5% 88 FTSE/JSE Inflation-Linked Index 467.47 0.0% 0.0% 0.6% 44 PTSE/JSE Inflation-Linked Index 277.13 0.0% -0.6% 3.4% 4 Interest rates 7.00%	SA Listed Property Index	1,338.38	0.9%	3.6%	8.8%	-12.2%
Interest-bearing indices FTSE/JSE All Bond Index 762.94 0.0% -0.2% 0.5% 88 FTSE/JSE All Bond Index 467.47 0.0% 0.0% 0.6% 44 FTSE/JSE Inflation-Linked Index 277.13 0.0% -0.6% 3.4% 7 Interest rates 7.00% 2.0% -0.6% 3.4% 7 Prime rate 7.00% 2.0% -28 0.0% -28 Repo rate 3.50% 0.0% -44 0.0% -28 Commodities (in US dollars) 1.207.50 1.6% -1.0% 12.9% 32 Oil price 1.207.50 1.6% -1.0% 12.9% 32 Oil price 1.207.50 1.6% -1.0% 2.9% 37 22 Global indices (in base currency) 10w 2.0% 3.7% 22 17 36 9.7% 13 SkP 500 (US) 3,819.72 -1.3% 0.2% 1.7% 22 15 SkP 500 1.9% 9.0% 26 <td>SA Volatility Index</td> <td>17.96</td> <td>1.4%</td> <td>3.2%</td> <td>-2.6%</td> <td>-15.4%</td>	SA Volatility Index	17.96	1.4%	3.2%	-2.6%	-15.4%
SteFI Composite Index 467.47 0.0% 0.0% 0.6% 4 FTSE/JSE Inflation-Linked Index 277.13 0.0% -0.6% 3.4% 7 Interest rates 7.00% 2.0% -0.6% 3.4% 7 Prime rate 7.00% 2.0% -2.6 0.0% -2.4 Commodities (in US dollars) 0.0% 1.8% -1.8% -8.2% 8 Platinum price 1,738.46 0.8% -1.8% -8.2% 8 Oil price 64.07 2.2% -0.5% 23.7% 23 Global indices (in base currency) 0 -1.1% 2.2% 1.1% 2.2% 1.7% 23 TSE (UK) 3,808.24 1.0% 2.9% 3.7% 23 Shanghai 3,576.90 1.9% 1.9% 3.0% 20 Nikkei (Japan)* 29,559.10 0.5% 2.0% 25.0% 38 Cac 40 (France) 5,830.06 0.3% 2.2% 5.0% 59 Dax (Germany) 1,340.05 0.3% 1.9% 8.2% 20						
FTSE/JSE Inflation-Linked Index 277.13 0.0% -0.6% 3.4% Interest rates 7.00% 0.0% -28 Prime rate 7.00% 0.0% -28 Repo rate 3.50% 0.0% -44 Commodities (in US dollars) 7.078.46 0.8% -1.8% -8.2% 28 Platinum price 1,738.46 0.8% -1.8% -8.2% 28 Oil price 64.07 2.2% -0.5% 23.7% 23 Oil price 64.07 2.2% -0.5% 23.7% 23 Obdolatindices (in base currency) 0.0% -0.4% 1.1% 2.2% 1 Dow Jones (US) 31,270.09 -0.4% 1.1% 2.2% 1 S&P 500 (US) 3,819.72 -1.3% 0.2% 1.7% 23 Hang Seng (Hong Kong) 29,880.42 2.7% 3.1% 9.7% 13 Shanghai 3,576.90 1.9% 8.2% 22 5.0% 9 36 Dax (Germany) 1,340.05 0.3% 1.9% 8.2% 22 5		762.94	0.0%	-0.2%	0.5%	8.5%
Interest rates 0.0% 2.2% Prime rate 7.00% 0.0% -2.4 Repo rate 3.50% 0.0% -44 Commodities (in US dollars) 0.0% -4.4 Gold price 1,738.46 0.8% -1.8% -8.2% 6.8 Platinum price 1,207.50 1.6% -1.0% 12.9% 3 Oil price 64.07 2.2% -0.5% 23.7% 23 Global indices (in base currency) 0.0% -4.4 2.2% 1.1% 2.2% 1 Dow Jones (US) 31,270.09 -0.4% 1.1% 2.2% 1 S&P 500 (US) 3,819.72 -1.3% 0.2% 1.7% 23 Hang Seng (Hong Kong) 29,880.42 2.7% 3.1% 9.7% 13 Shanghai 3,576.90 1.9% 8.2% 20 20 20% 26.0% 98 Dax (Germany) 1,340.05 0.3% 1.9% 8.2% 22 5.0% 92 20		467.47	0.0%	0.0%	0.6%	4.8%
Prime rate 7.00% 0.0% -28 Repo rate 3.50% 0.0% -44 Commodities (in US dollars) 50% -1.8% -8.2% 68 Platinum price 1,738.46 0.8% -1.8% -8.2% 68 Platinum price 1,207.50 1.6% -1.0% 12.9% 33 Oil price 64.07 2.2% -0.5% 23.7% 23 Global indices (in base currency) 0 0.4% 1.1% 2.2% 1.7% 23 Dow Jones (US) 31,270.09 -0.4% 1.1% 2.2% 1.7% 23 FTSE (UK) 3,808.24 1.0% 2.9% 3.7% 23 Hang Seng (Hong Kong) 29,880.42 2.7% 3.1% 9.7% 13 Shanghai 3,576.90 1.9% 1.9% 3.0% 20 Nikkei (Japan)* 29,559.10 0.5% 2.0% 25.0% 38 Gac 40 (France) 5,830.06 0.3% 1.9% 32 2	FTSE/JSE Inflation-Linked Index	277.13	0.0%	-0.6%	3.4%	7.3%
Repo rate 3.50% 0.0% -44 Commodities (in US dollars) 3 Gold price 1,738.46 0.8% -1.8% -8.2% 68 Platinum price 1,207.50 1.6% -1.0% 12.9% 33 Oil price 64.07 2.2% -0.5% 23.7% 23 Global indices (in base currency) 0 -0.4% 1.1% 2.2% 1 Dow Jones (US) 31,270.09 -0.4% 1.1% 2.2% 1 1 S&P 500 (US) 3,819.72 -1.3% 0.2% 1.7% 23 Hang Seng (Hong Kong) 29,880.42 1.0% 2.9% 3.7% 13 Shanghai 3,576.90 1.9% 1.9% 3.0% 20 Nikkei (Japan)* 29,559.10 0.5% 2.0% 25.0% 38 Cac 40 (France) 5,830.06 0.3% 1.2% 20 MSCI Developed* 2,741.68 -1.0% 0.5% 1.9% 22 MSCI Developed* 2,741.68 </td <td>Interest rates</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Interest rates					
Commodities (in US dollars) Gold price 1,738.46 0.8% -1.8% -8.2% § Platinum price 1,207.50 1.6% -1.0% 12.9% 33 Oil price 64.07 2.2% -0.5% 23.7% 23 Global indices (in base currency) 0 2.2% -0.5% 23.7% 23 Global indices (in base currency) 0 -0.4% 1.1% 2.2% 1 S&P 500 (US) 3,819.72 -1.3% 0.2% 1.7% 23 FTSE (UK) 3,808.24 1.0% 2.9% 3.7% 3 Hang Seng (Hong Kong) 29,880.42 2.7% 3.1% 9.7% 13 Shanghai 3,576.90 1.9% 1.9% 3.0% 20 Nikkei (Japan)* 29,559.10 0.5% 2.0% 25.0% 38 Cac 40 (France) 5,830.06 0.3% 2.2% 5.0% 9 Dax (Germany) 1,340.05 0.3% 1.9% 8.2% 20	Prime rate	7.00%			0.0%	-28.2%
Gold price 1,738.46 0.8% -1.8% -8.2% 8 Platinum price 1,207.50 1.6% -1.0% 12.9% 33 Oil price 64.07 2.2% -0.5% 23.7% 23 Global indices (in base currency) -0.4% 1.1% 2.2% 1 Dow Jones (US) 3,819.72 -1.3% 0.2% 1.7% 23 FXSE (UK) 3,808.24 1.0% 2.9% 3.7% 33 Hang Seng (Hong Kong) 29,880.42 2.7% 3.1% 9.7% 13 Shanghai 3,576.90 1.9% 1.9% 3.0% 20 Nikkei (Japan)* 29,559.10 0.5% 2.0% 25.0% 38 Cac 40 (France) 5,830.06 0.3% 2.2% 5.0% 9 Dax (Germany) 1,340.05 0.3% 1.9% 8.2% 20 MSCI Developed* 2,741.68 -1.0% 0.5% 1.9% 23 US Volatility Index 26.67 10.7% -4.6% 17.2% -20 Exchange rates	Repo rate	3.50%			0.0%	-44.0%
Platinum price 1,207.50 1.6% -1.0% 12.9% 3 Oil price 64.07 2.2% -0.5% 23.7% 23 Global indices (in base currency) 11% 2.2% 1 Dow Jones (US) 31,270.09 -0.4% 1.1% 2.2% 1 S&P 500 (US) 3,819.72 -1.3% 0.2% 1.7% 23 FTSE (UK) 3,808.24 1.0% 2.9% 3.7% 33 Hang Seng (Hong Kong) 29,880.42 2.7% 3.1% 9.7% 13 Shanghai 3,576.90 1.9% 1.9% 3.0% 20 Nikkei (Japan)* 29,559.10 0.5% 2.0% 25.0% 38 Cac 40 (France) 5,830.06 0.3% 2.2% 5.0% 9 Dax (Germany) 1,340.05 0.3% 1.9% 8.2% 20 MSCI Developed* 2,741.68 -1.0% 0.5% 1.9% 23 US Volatility Index 26.67 10.7% -4.6% 17.2% -20 Exchange rates 2 <t< td=""><td>Commodities (in US dollars)</td><td></td><td></td><td></td><td></td><td></td></t<>	Commodities (in US dollars)					
Oil price 64.07 2.2% -0.5% 23.7% 23 Global indices (in base currency)	Gold price	1,738.46	0.8%	-1.8%	-8.2%	8.3%
Global indices (in base currency) Dow Jones (US) 31,270.09 -0.4% 1.1% 2.2% 1 S&P 500 (US) 3,819.72 -1.3% 0.2% 1.7% 23 FTSE (UK) 3,808.24 1.0% 2.9% 3.7% 13 Hang Seng (Hong Kong) 29,880.42 2.7% 3.1% 9.7% 13 Shanghai 3,576.90 1.9% 1.9% 3.0% 20 Nikkei (Japan)* 29,559.10 0.5% 2.0% 25.0% 38 Cac 40 (France) 5,830.06 0.3% 2.2% 5.0% 92 Dax (Germany) 1,340.05 0.3% 1.9% 8.2% 20 MSCI Emerging* 1,378.02 1.4% 2.9% 6.7% 33 MSCI Developed* 2,741.68 -1.0% 0.5% 1.9% 22 US Volatility Index 26.67 10.7% -2.7% -7 Rand/US dollar 15.09 -1.0% 0.2% -2.7% -7 Rand/pound 21.05 -0.9% 0.3% -1.4% -6	Platinum price	1,207.50	1.6%	-1.0%	12.9%	37.3%
Dow Jones (US) 31,270.09 -0.4% 1.1% 2.2% 1 S&P 500 (US) 3,819.72 -1.3% 0.2% 1.7% 23 FTSE (UK) 3,808.24 1.0% 2.9% 3.7% 13 Hang Seng (Hong Kong) 29,880.42 2.7% 3.1% 9.7% 13 Shanghai 3,576.90 1.9% 1.9% 3.0% 20 Nikkei (Japan)* 29,559.10 0.5% 2.0% 25.0% 38 Cac 40 (France) 5,830.06 0.3% 2.2% 5.0% 92 Dax (Germany) 1,340.05 0.3% 1.9% 8.2% 20 MSCI Emerging* 1,378.02 1.4% 2.9% 6.7% 33 MSCI Developed* 2,741.68 -1.0% 0.5% 1.9% -20 Exchange rates 1 15.09 -1.0% 0.2% -2.7% -7 Rand/pound 21.05 -0.9% 0.1% -4.6% -6 -6 Dollar/euro 1.	Oil price	64.07	2.2%	-0.5%	23.7%	23.4%
S&P 500 (US) 3,819.72 -1.3% 0.2% 1.7% 23 FTSE (UK) 3,808.24 1.0% 2.9% 3.7% 13 Hang Seng (Hong Kong) 29,880.42 2.7% 3.1% 9.7% 13 Shanghai 3,576.90 1.9% 1.9% 3.0% 20 Nikkei (Japan)* 29,559.10 0.5% 2.0% 25.0% 38 Cac 40 (France) 5,830.06 0.3% 2.2% 5.0% 92 Dax (Germany) 1,340.05 0.3% 1.9% 8.2% 20 MSCI Emerging* 1,378.02 1.4% 2.9% 6.7% 33 MSCI Developed* 2,741.68 -1.0% 0.5% 1.9% -20 Exchange rates 15.09 -1.0% 0.2% -2.7% -2 Rand/US dollar 15.09 -1.0% 0.3% -4.6% -6 Dollar/euro 18.20 -0.8% 0.3% -1.4% -6 Dollar/euro 1.21 0.2% 0.1% -6 CPI	Global indices (in base currency)					
FTSE (UK) 3,808.24 1.0% 2.9% 3.7% 3.1% Hang Seng (Hong Kong) 29,880.42 2.7% 3.1% 9.7% 13 Shanghai 3,576.90 1.9% 1.9% 3.0% 20 Nikkei (Japan)* 29,559.10 0.5% 2.0% 25.0% 38 Cac 40 (France) 5,830.06 0.3% 2.2% 5.0% 99 Dax (Germany) 1,340.05 0.3% 1.9% 8.2% 20 MSCI Emerging* 1,378.02 1.4% 2.9% 6.7% 33 MSCI Developed* 2,741.68 -1.0% 0.5% 1.9% 22 US Volatility Index 26.67 10.7% -4.6% 17.2% -20 Exchange rates US Volatility Index 26.67 10.7% -4.6% 17.2% Rand/US dollar 15.09 -1.0% 0.2% -2.7% -2 -2 Rand/pound 21.05 -0.9% 0.1% -4.6% -6 Dollar/euro 1.21 0.2% 0.1% -4.6% -6 CPI	Dow Jones (US)	31,270.09	-0.4%	1.1%	2.2%	17.1%
Hang Seng (Hong Kong) 29,880.42 2.7% 3.1% 9.7% 13 Shanghai 3,576.90 1.9% 1.9% 3.0% 20 Nikkei (Japan)* 29,559.10 0.5% 2.0% 25.0% 38 Cac 40 (France) 5,830.06 0.3% 2.2% 5.0% 9 Dax (Germany) 1,340.05 0.3% 1.9% 8.2% 20 MSCI Emerging* 1,378.02 1.4% 2.9% 6.7% 38 MSCI Developed* 2,741.68 -1.0% 0.5% 1.9% -20 Exchange rates 2 -4.6% 17.2% -20 Rand/US dollar 15.09 -1.0% 0.2% -2.7% -7 Rand/pound 21.05 -0.9% 0.3% -1.4% -5 Dollar/euro 1.21 0.2% 0.1% -4 -6 Dollar/euro 1.21 0.2% 0.1% -6 -6 Dollar/euro 1.21 0.2% 0.1% -6 -6 Dollar/euro 1.21 0.2% 0.1% -6 <	S&P 500 (US)	3,819.72	-1.3%	0.2%	1.7%	23.6%
Shanghai 3,576.90 1.9% 1.9% 3.0% 20 Nikkei (Japan)* 29,559.10 0.5% 2.0% 25.0% 38 Cac 40 (France) 5,830.06 0.3% 2.2% 5.0% 99 Dax (Germany) 1,340.05 0.3% 1.9% 8.2% 20 MSCI Emerging* 1,378.02 1.4% 2.9% 6.7% 38 MSCI Developed* 2,741.68 -1.0% 0.5% 1.9% 22 US Volatility Index 26.67 10.7% -4.6% 17.2% -20 Exchange rates 2 -1.0% 0.2% -2.7% -7 Rand/US dollar 15.09 -1.0% 0.2% -2.7% -7 Rand/pound 21.05 -0.9% 0.1% -4.6% -6 Dollar/euro 1.21 0.2% 0.1% 1.3% -7 Inflation indicator 21.05 -0.9% 0.1% 1.4.6% -6 Dollar/euro 1.21 0.2% 0.1% 1.3% -7 Inflation indicator 24 -7	FTSE (UK)	3,808.24	1.0%	2.9%	3.7%	2.7%
Nikkei (Japan)* 29,559.10 0.5% 2.0% 25.0% 38 Cac 40 (France) 5,830.06 0.3% 2.2% 5.0% 99 Dax (Germany) 1,340.05 0.3% 1.9% 8.2% 20 MSCI Emerging* 1,378.02 1.4% 2.9% 6.7% 38 MSCI Developed* 2,741.68 -1.0% 0.5% 1.9% 22 US Volatility Index 26.67 10.7% -4.6% 17.2% -20 Exchange rates -1.0% 0.2% -2.7% -7 Rand/US dollar 15.09 -1.0% 0.2% -2.7% -7 Rand/pound 21.05 -0.9% 0.1% -4.6% -6 Dollar/euro 1.21 0.2% 0.1% -4.6% -6 CPI 4 Group indicator 4	Hang Seng (Hong Kong)	29,880.42	2.7%	3.1%	9.7%	13.6%
Cac 40 (France) 5,830.06 0.3% 2.2% 5.0% 9 Dax (Germany) 1,340.05 0.3% 1.9% 8.2% 20 MSCI Emerging* 1,378.02 1.4% 2.9% 6.7% 38 MSCI Developed* 2,741.68 -1.0% 0.5% 1.9% 23 US Volatility Index 26.67 10.7% -4.6% 17.2% -20 Exchange rates US Volatility Index 15.09 -1.0% 0.2% -2.7% -7 Rand/US dollar 18.20 -0.8% 0.3% -1.4% -5 Rand/pound 21.05 -0.9% 0.1% -4.6% -6 Dollar/euro 1.21 0.2% 0.1% -6 CPI 4 4	Shanghai	3,576.90	1.9%	1.9%	3.0%	20.4%
Dax (Germany) 1,340.05 0.3% 1.9% 8.2% 20 MSCI Emerging* 1,378.02 1.4% 2.9% 6.7% 33 MSCI Developed* 2,741.68 -1.0% 0.5% 1.9% 23 US Volatility Index 26.67 10.7% -4.6% 17.2% -20 Exchange rates	Nikkei (Japan)*	29,559.10	0.5%	2.0%	25.0%	38.5%
MSCI Emerging* 1,378.02 1.4% 2.9% 6.7% 33 MSCI Developed* 2,741.68 -1.0% 0.5% 1.9% 23 US Volatility Index 26.67 10.7% -4.6% 17.2% -20 Exchange rates -	Cac 40 (France)	5,830.06	0.3%	2.2%	5.0%	9.8%
MSCI Developed* 2,741.68 -1.0% 0.5% 1.9% 23 US Volatility Index 26.67 10.7% -4.6% 17.2% -20 Exchange rates	Dax (Germany)	1,340.05	0.3%	1.9%	8.2%	20.7%
US Volatility Index 26.67 10.7% -4.6% 17.2% -20 Exchange rates Rand/US dollar 15.09 -1.0% 0.2% -2.7% 7 Rand/euro 18.20 -0.8% 0.3% -1.4% -5 Rand/pound 21.05 -0.9% 0.1% -4.6% -6 Dollar/euro 1.21 0.2% 0.1% 1.3% -7 Inflation indicator CPI CDI COMPARENTIAL	MSCI Emerging*	1,378.02	1.4%	2.9%	6.7%	35.5%
Exchange rates IS.09 -1.0% 0.2% -2.7% IS.09 -1.0% 0.2% -2.7% IS.09 -1.0% 0.2% -2.7% IS.00 -1.0% 0.2% -2.7% IS.00 -1.0% 0.2% -2.7% IS.00 -1.0% 0.3% -1.4% -5 IS.00 -1.0% 0.3% -1.4% -5 IS.00 -6 Dollar/euro 1.21 0.2% 0.1% -4.6% -6 Dollar/euro 1.21 0.2% 0.1% 1.3% -7 Inflation indicator Inflation indicator Is	MSCI Developed*	2,741.68	-1.0%	0.5%	1.9%	23.9%
Rand/US dollar 15.09 -1.0% 0.2% -2.7% -1.0% Rand/euro 18.20 -0.8% 0.3% -1.4% -5 Rand/pound 21.05 -0.9% 0.1% -4.6% -6 Dollar/euro 1.21 0.2% 0.1% 1.3% -7 Inflation indicator CPI C Group indicator C	US Volatility Index	26.67	10.7%	-4.6%	17.2%	-20.2%
Rand/euro 18.20 -0.8% 0.3% -1.4% -5 Rand/pound 21.05 -0.9% 0.1% -4.6% -6 Dollar/euro 1.21 0.2% 0.1% 1.3% -7 Inflation indicator CPI 2 2 2 Group indicator 2 2 2 2	Exchange rates					
Rand/pound 21.05 -0.9% 0.1% -4.6% -6 Dollar/euro 1.21 0.2% 0.1% 1.3% -7 Inflation indicator CPI 2 2 Group indicator 2 2 2	Rand/US dollar	15.09	-1.0%	0.2%	-2.7%	1.9%
Dollar/euro 1.21 0.2% 0.1% 1.3% - Inflation indicator	Rand/euro	18.20	-0.8%	0.3%	-1.4%	-5.9%
Inflation indicator CPI 2 Group indicator	Rand/pound	21.05	-0.9%	0.1%	-4.6%	-6.9%
CPI 4	Dollar/euro	1.21	0.2%	0.1%	1.3%	-7.7%
Group indicator	Inflation indicator					
	СРІ					4.2%
Momentum Metropolitan Holdings 17.19 -0.3% 2.9% 9.1%	Group indicator					
Momentum Metropontum roluings 17.17 -0.370 2.770 7.170 -	Momentum Metropolitan Holdings	17.19	-0.3%	2.9%	9.1%	-3.8%

Local update

The JSE turned weaker just before the close while US treasury yields rose again over concern about an uptick in inflation. Resources performed worst on the day. Despite Wednesday's losses, the local bourse is still up 3.31% so far this week as good news on vaccines and progress on US stimulus continued to drive positive global sentiment on Monday and Tuesday.

Cash-flush Vivo Energy, which operates the Shell and Engen brands in 23 African countries, will increase dividend payouts to a minimum 50% of net income as it opts to reward shareholders while it waits for acquisition opportunities to emerge. The company, which owns 2,330 retail sites across Africa but none in SA, saw a strong rebound in business in the second half of 2020, after the pandemic took its toll in the first six months to end-June 2020.

Specialist engineering group Murray & Roberts (M&R) saw its order book achieve a record high of R60.5bn in the six months to December, after it won tenders for large projects in Australia's energy sector. The group reported earnings before interest and tax for continuing operations of R117m, compared with R419m for the first half of its 2020 financial year and similarly, an attributable loss of R167m compared with a profit of R163m.

Brimstone Investment, the largest shareholder in food producer Sea Harvest, says Covid-19 has forced it to become "leaner and meaner" and that it is waiting until there is more market certainty before making any new investments as the pandemic has made it harder to accurately value potential acquisitions. The Cape Townbased BEE investment pioneer reported a loss of R43.8m for the year ended December 31 2020 compared with a profit of R75.3m the previous year, mainly due to the downward revaluation of listed investments, including Equites.

*Last available numbers used, as these numbers were not available

Global update

Paris — Orange, France's biggest telecoms group, is looking for a new investor in its banking unit as it seeks to mitigate the four-year-old division's heavy losses, according to an informed source.

Bangalore — Technology giants Facebook, Amazon and Google and credit-card providers Visa and Mastercard are part of four consortia preparing to apply for licences to operate retail payments and settlement systems in India.

Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, the company does not accept any responsibility for

v claim, damages, loss or expense, howsoever arising, out of or in connection with the information in this document, whether by a client, investor or intermediary. Sources : I ress, BDLive. For further information, please email us at emailus@momentum.co.za or contact us on (012) 671-8911.

Momentum is part of Momentum Metropolitan Life Limited, an authorised financial services and registered credit provider, and rated B-BBEE level 1