

04 June 2020

Close price at 6/3/2020    Daily % change    Month to date    Year to date    Last year

FTSE/JSE indices					
All-Share Index	53,645.28	2.2%	6.3%	-6.0%	-4.7%
All-Share Index Total Return	8,272.19	2.2%	6.3%	-4.5%	-1.2%
Resources Index	27,904.65	-0.6%	3.7%	-1.5%	12.4%
Industrials Index	77,611.28	2.1%	5.7%	3.4%	1.6%
Financials Index	28,071.68	7.8%	12.7%	-28.7%	-33.4%
Top 40 Index	49,300.10	2.0%	5.9%	-3.0%	-1.8%
Shareholder Weighted Index	19,701.34	2.7%	7.1%	-7.2%	-5.3%
Capped Shareholder Weighted Index	20,680.53	3.0%	7.5%	-10.3%	-8.8%
SA Listed Property Index	1,180.15	6.5%	14.2%	-37.1%	-39.1%
SA Volatility Index	23.64	-0.1%	-13.7%	49.5%	51.6%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	721.32	0.6%	1.7%	3.3%	7.6%
SteFI Composite Index	453.09	0.0%	0.1%	2.8%	7.0%
JSE Assa SA Government ILB Index	254.13	0.1%	0.1%	-1.5%	-2.1%
Interest rates					
Prime rate	7.25%			-27.5%	-29.3%
Repo rate	3.75%			-42.3%	-44.4%
Commodities (in US dollars)					
Gold price	1,720.32	-0.8%	0.0%	12.8%	30.8%
Platinum price	831.49	-0.3%	-0.1%	-14.4%	3.8%
Oil price	39.79	0.6%	5.2%	-39.8%	-34.6%
Global indices (in base currency)					
Dow Jones (US)	26,269.89	2.0%	3.5%	-7.9%	5.8%
S&P 500 (US)	3,122.87	1.4%	2.6%	-3.3%	13.8%
FTSE (UK)	3,531.75	2.6%	5.0%	-15.8%	-10.2%
Hang Seng (Hong Kong)	24,325.62	1.4%	5.9%	-13.7%	-9.5%
Shanghai	2,923.37	0.1%	2.5%	-4.2%	1.2%
Nikkei (Japan)*	22,613.76	1.3%	3.4%	-4.4%	10.8%
Cac 40 (France)	5,022.38	3.4%	7.0%	-16.0%	-4.2%
Dax (Germany)	1,173.43	3.5%	6.9%	-5.3%	6.6%
MSCI Emerging*	988.02	2.1%	6.2%	-11.4%	-2.0%
MSCI Developed*	2,222.54	1.6%	3.5%	-5.8%	8.7%
US Volatility Index	25.66	-4.4%	-6.7%	86.2%	36.1%
Exchange rates					
Rand/US dollar	16.94	1.3%	3.5%	-17.4%	-14.7%
Rand/euro	19.01	0.8%	2.5%	-17.5%	-14.6%
Rand/pound	21.29	1.2%	1.8%	-12.8%	-14.0%
Dollar/euro	1.12	-0.6%	-1.1%	-0.2%	0.1%
Inflation indicator					
CPI					4.1%
Group indicator					
Momentum Metropolitan Holdings	18.85	9.3%	9.3%	-13.7%	1.3%

\*Last available numbers used, as these numbers were not available

#### Global update

Minneapolis — A fired Minneapolis police officer will face a more serious murder charge and three other sacked officers will be charged as aiding and abetting in the death of an unarmed black man that triggered eight days of nationwide protest, court documents said on Wednesday.

Stockholm — Sweden's top epidemiologist has admitted his strategy to fight Covid-19 resulted in too many deaths, after persuading his country to avoid a strict lockdown.

#### Local update

The JSE closed at its best level since late February on Wednesday as the resumption of economic activity in SA and parts of Europe and the US lifted market sentiment. The JSE all share rose 2.19% to 53,645.28 points and the top 40 2.03%. Banks leapt 10.42% and financials 7.78%, while gold miners dropped 7.36%.

The Public Investment Corporation (PIC) has upped its stake in retailer Woolworths to 15.076%, worth about R5.4bn on Thursday morning. According to Bloomberg data, PIC had held about 11% of the group as of the first quarter of 2020. The share price of Woolworths has fallen 28.83% so far in 2020, compared to a 6.02% fall for the JSE all share.

Power utility Eskom has pushed out the time frame for its unbundling by at least two years and no longer has a firm target date for the full legal establishment of the three subsidiaries the process will create. The splitting up of the company into three parts — generation, which will own the power stations; transmission, which will own and manage the national grid; and distribution, which are wires and poles that connect consumers to the grid — is seen as crucial to overcoming its operational and financial difficulties.

Wilson Bayly Holmes-Ovcon (WBHO), the largest remaining construction firm on the JSE, said on Wednesday it is mulling an unsolicited offer for its Australian business, which helped it survive even as other JSE construction stocks faded. The offer came from a "major international construction and civil services company", the group said. Talks are still at an early stage. WBHO offshore diversification has helped it weather a local industry beset by declining infrastructure spending and low economic growth. The group's share price has only fallen about 9% over the past five years, while peers such as Basil Read and Group Five have gone into business rescue.