

05 May 2020

	Close price at 5/4/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	49,186.59	-2.3%	-2.3%	-13.8%	-17.1%
All-Share Index Total Return	7,583.40	-2.3%	-2.3%	-12.4%	-14.0%
Resources Index	24,957.01	-2.1%	-2.1%	-11.9%	-4.3%
Industrials Index	73,506.04	-1.7%	-1.7%	-2.0%	-9.5%
Financials Index	24,678.24	-4.2%	-4.2%	-37.3%	-43.6%
Top 40 Index	45,254.03	-2.4%	-2.4%	-10.9%	-14.7%
Shareholder Weighted Index	18,166.74	-2.2%	-2.2%	-14.4%	-17.8%
Capped Shareholder Weighted Index	18,859.80	-2.4%	-2.4%	-18.2%	-21.2%
SA Listed Property Index	1,012.27	-2.8%	-2.8%	-46.1%	-47.8%
SA Volatility Index	30.30	-0.3%	-0.3%	91.7%	96.1%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	665.67	0.5%	0.5%	-4.7%	0.5%
SteFI Composite Index	450.94	0.1%	0.1%	2.3%	7.1%
JSE Assa SA Government ILB Index	251.99	0.3%	0.3%	-2.3%	-3.9%
Interest rates					
Prime rate	7.75%			-22.5%	-24.4%
Repo rate	4.25%			-34.6%	-37.0%
Commodities (in US dollars)					
Gold price	1,703.20	-0.8%	-0.8%	11.7%	33.2%
Platinum price	756.01	-2.8%	-2.8%	-22.2%	-13.0%
Oil price	27.20	2.7%	2.7%	-58.9%	-61.6%
Global indices (in base currency)					
Dow Jones (US)	23,749.76	-2.4%	-2.4%	-16.8%	-10.4%
S&P 500 (US)	2,842.74	-2.4%	-2.4%	-12.0%	-3.5%
FTSE (UK)	3,178.59	-2.6%	-2.6%	-24.3%	-21.5%
Hang Seng (Hong Kong)	23,613.80	-4.2%	-4.2%	-16.2%	-21.5%
Shanghai	2,860.08	0.0%	0.0%	-6.2%	-7.1%
Nikkei (Japan)*	19,619.35	-2.8%	-2.8%	-17.1%	-11.9%
Cac 40 (France)	4,378.23	-4.2%	-4.2%	-26.8%	-21.1%
Dax (Germany)	985.86	-3.4%	-3.4%	-20.4%	-15.6%
MSCI Emerging*	887.98	-4.0%	-4.0%	-20.3%	-18.0%
MSCI Developed*	1,997.75	-2.7%	-2.7%	-15.3%	-8.3%
US Volatility Index	35.97	5.3%	5.3%	161.0%	179.5%
Exchange rates					
Rand/US dollar	18.57	0.2%	0.2%	32.7%	29.5%
Rand/euro	20.25	-0.2%	-0.2%	29.1%	26.1%
Rand/pound	23.11	-1.0%	-1.0%	24.5%	22.2%
Dollar/euro	1.09	-0.4%	-0.4%	-2.8%	-2.6%
Inflation indicator					
CPI					4.1%
Group indicator					
Momentum Metropolitan Holdings	16.82	-3.9%	-3.9%	-23.0%	-7.8%

*Last available numbers used, as these numbers were not available

Local update

The JSE closed lower on Monday as renewed tension between the US and China, after questions about the origin of Covid-19, weighed on global market sentiment. Global equities were in negative territory after US President Donald Trump said on Sunday that China had made a "mistake" that caused the rapid spread of the coronavirus, CNBC reported. US secretary of state Mike Pompeo said there was significant evidence that Covid-19 originated from a laboratory in China. The number of confirmed cases worldwide had surpassed 3.5-million by Monday.

New spectrum given to mobile operators in April is starting to bear fruit as SA's largest network operator launched 5G services in three cities on Monday. Vodacom said it had switched on "Africa's first live 5G mobile network" in Johannesburg, Pretoria and Cape Town. From Monday, Vodacom customers with 5G-enabled devices, and within a 5G-coverage area, will be able to access the next generation in wireless data technology, which allows for faster internet speeds and better service.

The country's second-largest landlord Redefine, which swung into a record loss of R6.4bn, is bracing for further economic turmoil from the global coronavirus pandemic. The group, which also operates in Poland, the UK and Australia, attributed the loss in the six months to February to writedowns on the values of its international assets.

To no-one's surprise, the bottom fell out of the new-vehicle market in April. Local sales collapsed 98.4% and exports 97.3% as Covid-19 lockdowns and economic distress destroyed demand, in SA as in the rest of the world. There will be some recovery in May: local vehicle manufacturers and motor dealers returned to work on Monday, but no-one expects miracles. The biggest benefit is likely to be to exports. The motor industry's main argument in its demand to return to work, was that vehicle and components manufacturers could otherwise lose lucrative export contracts to foreign sister companies and competitors.

Global update

Frankfurt — Siemens Healthineers abandoned its profit guidance for its ongoing financial year, citing uncertainties caused by the Covid-19 pandemic even after the medical imaging and diagnostics company reported better-than-expected quarterly earnings.

Brussels — European Commission chief Ursula von der Leyen hosted a conference on Monday to raise funds for research into coronavirus vaccines and treatments at which celebrities, world leaders and philanthropists pledged €7.4bn.

Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, the company does not accept any responsibility for any claim, damages, loss or expense, howsoever arising, out of or in connection with the information in this document, whether by a client, investor or intermediary.

Sources: Iress, News 24, BDLive. For further information, please email us at emailus@momentum.co.za or contact us on 0860 111 899. Momentum is part of Momentum Metropolitan Life Limited, an authorised financial services and registered credit provider, and rated B-BBEE level 1