

05 June 2020

	Close price at 6/4/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	53,204.79	-0.8%	5.4%	-6.8%	-5.8%
All-Share Index Total Return	8,204.27	-0.8%	5.4%	-5.3%	-2.4%
Resources Index	27,830.78	-0.3%	3.4%	-1.7%	9.9%
Industrials Index	76,582.21	-1.3%	4.3%	2.1%	-0.5%
Financials Index	27,933.17	-0.5%	12.1%	-29.0%	-32.3%
Top 40 Index	48,837.53	-0.9%	4.9%	-3.9%	-3.2%
Shareholder Weighted Index	19,513.89	-1.0%	6.1%	-8.0%	-5.9%
Capped Shareholder Weighted Index	20,524.95	-0.8%	6.6%	-11.0%	-9.1%
SA Listed Property Index	1,200.52	1.7%	16.2%	-36.0%	-37.0%
SA Volatility Index	22.64	-4.2%	-17.4%	43.2%	45.2%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	720.03	-0.2%	1.5%	3.1%	8.1%
SteFI Composite Index	453.15	0.0%	0.1%	2.8%	7.0%
JSE Assa SA Government ILB Index	254.03	0.0%	0.1%	-1.5%	-2.0%
Interest rates					
Prime rate	7.25%			-27.5%	-29.3%
Repo rate	3.75%			-42.3%	-44.4%
Commodities (in US dollars)					
Gold price	1,701.66	-1.1%	-1.1%	11.6%	28.1%
Platinum price	826.20	-0.6%	-0.7%	-14.9%	0.4%
Oil price	39.99	0.5%	5.7%	-39.5%	-34.9%
Global indices (in base currency)					
Dow Jones (US)	26,281.82	0.0%	3.5%	-7.9%	3.7%
S&P 500 (US)	3,112.35	-0.3%	2.2%	-3.7%	11.0%
FTSE (UK)	3,509.99	-0.6%	4.4%	-16.4%	-11.1%
Hang Seng (Hong Kong)	24,366.30	0.2%	6.1%	-13.6%	-9.0%
Shanghai	2,919.25	-0.1%	2.3%	-4.3%	2.0%
Nikkei (Japan)*	22,695.74	0.4%	3.7%	-4.1%	11.2%
Cac 40 (France)	5,011.98	-0.2%	6.7%	-16.2%	-4.9%
Dax (Germany)	1,169.84	-0.3%	6.6%	-5.6%	4.8%
MSCI Emerging*	988.80	0.1%	6.3%	-11.3%	-1.7%
MSCI Developed*	2,218.50	-0.2%	3.3%	-5.9%	6.8%
US Volatility Index	25.81	0.6%	-6.2%	87.3%	52.1%
Exchange rates					
Rand/US dollar	16.91	0.2%	3.7%	-17.2%	-13.3%
Rand/euro	19.17	-0.8%	1.6%	-18.1%	-13.9%
Rand/pound	21.30	0.0%	1.8%	-12.9%	-12.6%
Dollar/euro	1.13	-0.9%	-2.0%	-1.1%	-0.7%
Inflation indicator					
CPI					4.1%
Group indicator					
Momentum Metropolitan Holdings	18.93	0.4%	9.8%	-13.3%	3.4%

*Last available numbers used, as these numbers were not available

Global update

Hong Kong — Police pepper-sprayed Hong Kong protesters on Thursday who defied a ban to stage candlelight rallies in memory of China's bloody 1989 Tiananmen Square democracy crackdown, accusing Beijing of stifling their freedoms too.

Kuala Lumpur — The global shortage of medical gloves due to a coronavirus-driven surge in demand will carry over into 2021, Malaysia, the world's biggest gloves supplier, said on Thursday, warning buyers to be wary of scammers promising quick supplies.

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Local update

The rand swung between small gains and losses against the dollar on Thursday, remaining close to its best level in more than two months, reached on Wednesday, as market sentiment improves on global stimulus measures. In continued efforts by central banks and governments around the world to implement further measures to help cushion their economies from the coronavirus pandemic, the European Central Bank (ECB) earlier increased its pandemic emergency purchasing programme by about €600bn (about R11.5-trillion), bringing the total to €1.35-trillion.

An explicit programme of quantitative easing (QE), which would see the SA Reserve Bank buy up to R30bn of government bonds a week, is the best way to finance the stimulus needed to support the economy through the Covid-19 crisis, says a former Treasury official. Though there are concerns that the outright monetising of government debt could prompt inflation, QE was the "cheapest, quickest and easiest" method of financing the stimulus at the scale it is needed, according to Owen Willcox, a former Treasury official and principal consultant at Oxford Policy Management. SA was unlikely to see an inflationary effect because the economy is facing two disinflationary shocks — the lockdown, which has had "a huge effect on demand", and the decline in the oil price, Willcox said at a webinar hosted by research organisation Trade & Industrial Policy Strategies (TIPS) on Thursday.

Clicks says it will appeal against the Western Cape High Court ruling that found it owns a drug-making facility, which is illegal for a pharmacy owner. The beauty and pharmacy retailer has lost its four-year legal battle with the Independent Community Pharmacy Association (ICPA), which represents independent pharmacies, over its ownership of Unicorn Pharmaceuticals.

MultiChoice says it has invested R50m to create 500 new jobs for young people. At a time when employment numbers are set to fall further, the company is using about R7bn in cash to prop up employment in SA. On Wednesday, MultiChoice said it had created the employment programme through a partnership with the Youth Employment Service (YES), which has resulted in 400 jobs and another 100 sports coaching learnerships through its Let's Play initiative.