

06 April 2022

	Close price at 4/5/2022	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	75,286.61	-0.7%	-0.3%	2.1%	12.0%
All-Share Index Total Return	12,400.75	-0.7%	-0.3%	3.6%	17.0%
Resources Index	47,191.64	-0.3%	0.0%	16.0%	22.4%
Industrials Index	89,036.51	-0.9%	0.1%	-13.5%	-6.5%
Financials Index	44,642.87	-1.4%	-1.5%	17.9%	44.1%
Top 40 Index	68,343.65	-0.9%	-0.2%	1.9%	11.0%
Shareholder Weighted Index	27,668.60	-1.1%	-0.7%	5.0%	10.4%
Capped Shareholder Weighted Index	31,219.03	-1.1%	-0.7%	6.0%	18.5%
SA Listed Property Index	1,658.21	1.0%	-0.3%	-1.5%	26.1%
SA Volatility Index	22.73	1.4%	0.8%	17.2%	21.5%
Interest-bearing indices					
FTSE/JSE All Bond Index	841.59	0.1%	0.4%	2.3%	13.1%
StefI Composite Index	487.55	0.0%	0.1%	1.1%	4.0%
FTSE/JSE Inflation-Linked Index	311.81	0.2%	0.4%	0.6%	11.4%
Interest rates					
Prime rate	7.75%			6.9%	10.7%
Repo rate	4.25%			13.3%	21.4%
Commodities (in US dollars)					
Gold price	1,927.44	-0.2%	-0.2%	5.4%	11.0%
Platinum price	985.00	-1.3%	-0.8%	1.7%	-18.9%
Oil price	106.64	-0.8%	1.8%	37.1%	71.6%
Global indices (in base currency)					
Dow Jones (US)	34,641.18	-0.8%	-0.1%	-4.7%	3.3%
S&P 500 (US)	4,525.12	-1.3%	-0.1%	-5.1%	11.0%
FTSE (UK)	4,238.74	0.6%	1.2%	0.7%	10.1%
Hang Seng (Hong Kong)	22,502.31	0.0%	2.3%	-3.8%	-22.2%
Shanghai	3,282.72	0.0%	0.9%	-9.8%	-5.8%
Nikkei (Japan)*	27,787.98	0.2%	-0.1%	-3.5%	-7.6%
Cac 40 (France)	6,645.51	-1.3%	-0.2%	-7.1%	8.9%
Dax (Germany)	1,328.50	-0.6%	0.4%	7.2%	-6.4%
MSCI Emerging*	1,156.75	-0.4%	1.3%	-6.1%	-13.6%
MSCI Developed*	3,049.39	-1.0%	-0.1%	-5.6%	6.1%
US Volatility Index	21.03	13.2%	2.3%	22.1%	17.4%
Exchange rates					
Rand/US dollar	14.66	0.5%	0.4%	-8.0%	0.7%
Rand/euro	16.00	0.0%	-1.0%	-11.8%	-6.9%
Rand/pound	19.18	0.3%	-0.1%	-11.0%	-5.2%
Dollar/euro	1.09	-0.6%	-1.5%	-4.1%	-7.7%
Inflation indicator					
CPI					5.7%
Group indicator					
Momentum Metropolitan Holdings	17.45	-0.3%	0.8%	-7.9%	-1.0%

*Last available numbers used, as these numbers were not available

Global update

Nigerian authorities have ordered all cellphone companies to block all phones that are not linked to ID numbers from making outgoing voice calls. Source: fin24.com
Federal Reserve governor Lael Brainard on Tuesday said she expects a combination of interest rate increases and a rapid balance sheet runoff to bring US monetary policy to a "more neutral position" later in 2022, with further tightening to follow as needed. Source: businesslive.co.za

Local update

The JSE closed weaker on Tuesday as investors weighed the prospect of **tougher sanctions against Russia** and the possibility of recession in the US. US President Joe Biden said Russian leader Vladimir Putin could face a war crimes trial and vowed that Washington would impose additional sanctions in response to alleged atrocities committed by Russian forces against civilians in Ukraine. Source: businesslive.co.za

JSE-listed Caxton and CTP Publishers and Printers has agreed to acquire the operations of Amcor Flexibles South Africa for **R90 million cash**. It reported on Tuesday that CTP Limited, a wholly owned subsidiary of the company, had concluded an agreement for the acquisition, as a going concern, of the Amcor Cape Town Bag-in-Box and Pouching operations and the Amcor Port Elizabeth (Gqeberha) operations. Source: moneyweb.co.za

The poor and deteriorating condition of roads in rural and agricultural areas of SA is **isolating communities** in those areas from essential services, and inhibiting the flow of produce to and from farms. A survey of 311 farms by Agri SA — the country's largest commercial farmers' association — showed that about 94% of all agricultural produce was transported by road. The direct cost incurred by each farmer due to bad road conditions amounted to about R200,000 in 2021, which put the total cost to the industry at between R6bn and R8bn. Source: businesslive.co.za

MTN Group Ltd., Africa's largest phone company, is working with advisers at JPMorgan Chase & Co. on the planned **separation of its financial technology business**, people with knowledge of the matter said. The carrier said last month it aims to complete a carveout of the business by the end of the first half before seeking funds from outside investors later in the year. Last year, Nedbank Group Ltd. estimated the fintech arm could be worth about \$6 billion. Source: moneyweb.co.za

Momentum Investments in the news

In terms of the Taxation Laws Amendment Act No. 20 of 2021, which was promulgated in Government Gazette No. 45787 on 19 January 2022, Hettie Joubert, Head: Wealth & Retirement Fund Legal at Momentum Investments, outlined the **changes** that are relevant for the retirement fund industry. Source: fanews.co.za