

06 May 2021

	Close price at 5/5/21	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	67,346.19	1.8%	0.6%	13.4%	36.9%
All-Share Index Total Return	10,652.77	1.8%	0.6%	15.0%	40.5%
Resources Index	40,316.56	2.4%	2.4%	21.8%	64.2%
Industrials Index	91,514.37	1.3%	-0.5%	10.7%	24.0%
Financials Index	31,542.91	2.3%	0.4%	4.1%	25.7%
Top 40 Index	61,536.47	1.9%	0.7%	13.2%	36.1%
Shareholder Weighted Index	24,586.89	1.4%	0.0%	12.9%	34.9%
Capped Shareholder Weighted Index	26,413.06	1.7%	0.4%	13.9%	39.5%
SA Listed Property Index	1,416.54	-0.9%	-3.1%	15.2%	40.3%
SA Volatility Index	18.95	-15.2%	-13.9%	2.8%	-38.5%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index	770.37	0.1%	1.4%	1.5%	13.4%
SteFI Composite Index	470.42	0.0%	0.1%	1.3%	4.3%
FTSE/JSE Inflation-Linked Index	283.56	-0.1%	-0.1%	5.8%	11.3%
<b>Interest rates</b>					
Prime rate	7.00%			0.0%	-9.7%
Repo rate	3.50%			0.0%	-17.6%
<b>Commodities (in US dollars)</b>					
Gold price	1,778.91	-0.8%	0.4%	-6.1%	4.8%
Platinum price	1,238.50	0.4%	3.1%	15.8%	63.0%
Oil price	68.96	0.1%	3.3%	33.1%	122.7%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	34,230.34	0.3%	1.0%	11.8%	43.3%
S&P 500 (US)	4,167.59	0.1%	-0.3%	11.0%	45.3%
FTSE (UK)	4,011.51	1.4%	0.7%	9.2%	24.4%
Hang Seng (Hong Kong)	28,417.98	-0.5%	-1.1%	4.4%	19.1%
Shanghai	3,446.86	0.0%	0.0%	-0.8%	20.5%
Nikkei (Japan)*	28,812.63	0.0%	0.0%	5.0%	46.9%
Cac 40 (France)	6,339.47	1.4%	1.1%	14.2%	41.4%
Dax (Germany)	1,426.47	2.0%	0.0%	9.9%	41.0%
MSCI Emerging*	1,333.05	-0.1%	-1.1%	3.2%	48.8%
MSCI Developed*	2,932.85	0.4%	-0.2%	9.0%	45.3%
US Volatility Index	19.15	-1.7%	2.9%	-15.8%	-43.0%
<b>Exchange rates</b>					
Rand/US dollar	14.37	0.7%	0.9%	2.2%	28.9%
Rand/euro	17.25	0.7%	1.0%	4.1%	16.3%
Rand/pound	19.98	0.5%	0.2%	0.5%	15.2%
Dollar/euro	1.20	0.1%	0.1%	1.8%	-9.7%
<b>Inflation indicator</b>					
CPI					3.2%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	19.38	2.2%	0.2%	23.0%	16.0%

\*Last available numbers used, as these numbers were not available

#### Global update

Hong Kong/Bangkok/Canberra — It is not just India. Fierce new Covid-19 waves are enveloping other developing countries across the world, placing severe strain on their health-care systems and prompting appeals for help.

Brussels — Carlos Brito will end 15 years of his tenure as CEO of AB InBev in July, to be replaced by its North American division head as the world's largest brewer seeks to drive beer sales in its global markets.

#### Local update

The JSE tracked firmer global markets on Wednesday as investors' jitters about rising inflation in the US were eased. The local bourse broke a four-day losing streak, gaining the most in more than a month, with miners and banks performing best on the day.

Capitec's share price is trading near an all-time high of R1,521, giving the bank a market capitalisation of R175bn. That makes it the third-biggest banking group in SA, behind second-placed Standard Bank with a market value of R189.83bn and FirstRand at R284.06bn. As a cynical newshound, one has to question whether a bank whose loan book is almost entirely unsecured and whose customer base is mostly lower- to middle-income is worth 62% of FirstRand, a truly blue-chip, diversified financial services group with underlying assets that include FNB, Rand Merchant Bank, WesBank, Ashburton Investments and others.

Anglo American shareholders have approved the demerger of the group's SA coal assets, paving the way for Thungela Resources to list on the JSE next month. At a general meeting after the Anglo American AGM on Wednesday evening, shareholders voted overwhelmingly in favour of the demerger, with 94.25% in favour and 5.75% against it.

Mondi, the world's largest producer of kraft paper, says it continues to reap the benefits of strong demand for e-commerce packaging, with price increases for major products helping it cut debt and improve core profit during its first quarter to end-March. The paper and packaging group has not been immune to the disruptive effects of Covid-19, but the pandemic has driven demand for e-commerce packaging and turned customers towards stable, local suppliers.