

06 August 2020

Close price at 8/5/2020 Daily % change Month to date Year to date Last year

FTSE/JSE indices					
All-Share Index	57,629.36	2.5%	3.4%	1.0%	4.8%
All-Share Index Total Return	8,895.95	2.5%	3.4%	2.7%	8.5%
Resources Index	34,320.02	4.3%	7.5%	21.2%	38.0%
Industrials Index	80,034.20	1.6%	2.1%	6.7%	4.7%
Financials Index	25,572.78	0.7%	-1.8%	-35.0%	-32.7%
Top 40 Index	53,279.30	2.6%	3.7%	4.8%	8.6%
Shareholder Weighted Index	20,859.55	2.2%	2.5%	-1.7%	3.9%
Capped Shareholder Weighted Index	21,704.56	2.2%	2.3%	-5.8%	-0.2%
SA Listed Property Index	1,142.22	1.9%	0.7%	-39.1%	-39.6%
SA Volatility Index	24.63	-0.4%	-0.2%	55.8%	38.1%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	704.02	0.2%	-0.2%	0.8%	4.4%
SteFI Composite Index	457.07	0.0%	0.1%	3.7%	6.6%
JSE Assa SA Government ILB Index	249.27	-0.1%	0.3%	-3.3%	-4.1%
Interest rates					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
Commodities (in US dollars)					
Gold price	2,033.90	2.9%	2.9%	33.4%	39.7%
Platinum price	952.61	3.0%	4.9%	-1.9%	11.4%
Oil price	45.17	1.7%	3.8%	-31.7%	-24.8%
Global indices (in base currency)					
Dow Jones (US)	27,201.52	1.4%	2.9%	-4.7%	5.8%
S&P 500 (US)	3,327.77	0.6%	1.7%	3.0%	17.0%
FTSE (UK)	3,398.94	1.3%	3.6%	-19.0%	-13.8%
Hang Seng (Hong Kong)	25,102.54	0.6%	2.1%	-11.0%	-4.0%
Shanghai	3,377.56	0.2%	2.0%	10.7%	19.7%
Nikkei (Japan)*	22,514.85	-0.3%	3.7%	-4.8%	8.7%
Cac 40 (France)	4,933.34	0.9%	3.1%	-17.5%	-5.9%
Dax (Germany)	1,183.86	0.6%	2.8%	-4.4%	8.9%
MSCI Emerging*	1,103.03	1.2%	2.2%	-1.0%	13.4%
MSCI Developed*	2,355.94	0.8%	2.2%	-0.1%	12.3%
US Volatility Index	22.99	-3.2%	-6.0%	66.8%	30.6%
Exchange rates					
Rand/US dollar	17.32	0.3%	-1.5%	-19.2%	-13.9%
Rand/euro	20.56	-0.2%	-2.2%	-23.7%	-18.7%
Rand/pound	22.72	0.0%	-1.7%	-18.3%	-20.3%
Dollar/euro	1.19	-0.5%	-0.7%	-5.5%	-5.6%
Inflation indicator					
CPI					2.2%
Group indicator					
Momentum Metropolitan Holdings	16.10	0.9%	-2.7%	-26.3%	0.3%

*Last available numbers used, as these numbers were not available

Global update

Mumbai — Former Reserve Bank of India governor, Raghuram Rajan, said on Thursday that overly focusing on what sovereign ratings agencies think can take one's eyes off what needs to be done for the economy.

Washington — The US imposed sanctions on Zimbabwean Kudakwashe Tagwirei, an adviser to President Emmerson Mnangagwa, on Wednesday, accusing the prominent businessperson of being corrupt and helping to support the government of Zimbabwe.

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Local update

The JSE gained for a third successive day on Wednesday as hope for more stimulus aided global equities, while gold miners had their best day in more than a week as the gold price reached a record high after sailing through \$2,000/oz for the first time on Tuesday. Global market sentiment has been supported by ongoing discussions in the US Congress regarding a Covid-19 relief package amid concerns that the pandemic will put a further strain on the world's largest economy.

Orion Minerals, which is bringing the Prieska zinc and copper mine in SA back into production, has secured a long-term water-use licence, clearing the way for its imminent announcement on funding of the R5.3bn project. Orion, which is listed on the JSE and the Australian bourse, asked for a trading halt of its shares on both exchanges on August 4 as it finalised its capital-raising plans. Orion has a R754m market cap. An announcement regarding the funding is expected on Monday August 10, a public holiday in SA.

Africa's largest mobile operator, MTN, is planning to exit the Middle East to focus more on the continent, with its first move to sell off its 75% stake in MTN Syria. MTN's Middle East operations contribute less than 4% to the group's earnings before interest, taxation, depreciation and amortisation (ebitda) of R41.8bn in its half-year to end-June, while MTN Syria contributed 0.7%. "MTN has resolved to simplify its portfolio and focus on its pan-African strategy and will therefore be exiting its Middle Eastern assets in an orderly manner over the medium term," said CEO Rob Shuter.

Diversified miner Glencore will not be paying a dividend in 2020 and will instead pay down debt, in spite of reporting record half-year earnings from its trading business. The group said net debt increased \$2.1bn (R36.6bn) to \$19.7bn in its six months to end-June, when it also wrote down its businesses by \$3.2bn, due to lower commodity prices and Covid-19-related uncertainty. Due to a strong performance from its commodities marketing business, the group has raised its forecast for earnings before interest, taxation, depreciation and amortisation to the upper end of its previous guidance of between \$2.2bn and \$3.2bn.