

07 April 2020

| | Close price at 4/6/2020 | Daily % change | Month to date | Year to date | Last year |
|--|----------------------------|-------------------|------------------|-----------------|--------------|
| FTSE/JSE indices | | | | | |
| All-Share Index | 46,240.35 | 3.7% | 3.9% | -19.0% | -20.0% |
| All-Share Index Total Return | 7,108.12 | 3.7% | 4.4% | -17.9% | -16.9% |
| Resources Index | 22,121.43 | 4.9% | 6.5% | -21.9% | -19.0% |
| Industrials Index | 70,494.86 | 2.7% | 3.1% | -6.0% | -7.9% |
| Financials Index | 24,244.36 | 4.6% | 2.2% | -38.4% | -42.4% |
| Top 40 Index | 42,534.54 | 4.1% | 4.4% | -16.3% | -17.4% |
| Shareholder Weighted Index | 16,965.50 | 3.6% | 4.2% | -20.1% | -20.0% |
| Capped Shareholder Weighted Index | 17,691.48 | 3.7% | 4.5% | -23.3% | -23.2% |
| SA Listed Property Index | 942.80 | 1.4% | -3.1% | -49.8% | -50.0% |
| SA Volatility Index | 37.57 | -2.0% | -0.9% | 137.6% | 126.7% |
| Interest-bearing indices | | | | | |
| JSE Assa All Bond Index (Albi) | 624.94 | 0.6% | -2.0% | -10.5% | -5.8% |
| SteFI Composite Index | 448.78 | 0.1% | 0.1% | 1.8% | 7.2% |
| JSE Assa SA Government ILB Index | 247.73 | 0.1% | 3.1% | -3.9% | -2.3% |
| Interest rates | | | | | |
| Prime rate | 8.75% | | | -12.5% | -14.6% |
| Repo rate | 5.25% | | | -19.2% | -22.2% |
| Commodities (in US dollars) | | | | | |
| Gold price | 1,631.05 | 1.0% | 1.0% | 7.0% | 26.3% |
| Platinum price | 736.43 | 1.7% | 1.5% | -24.2% | -17.9% |
| Oil price | 33.05 | -3.1% | 25.4% | -50.0% | -53.1% |
| Global indices (in base currency) | | | | | |
| Dow Jones (US) | 22,679.99 | 7.7% | 3.5% | -20.5% | -14.2% |
| S&P 500 (US) | 2,663.68 | 7.0% | 3.1% | -17.6% | -7.9% |
| FTSE (UK) | 3,058.85 | 3.4% | -1.6% | -27.1% | -24.8% |
| Hang Seng (Hong Kong) | 23,749.12 | 2.2% | 0.6% | -15.8% | -20.7% |
| Shanghai | 2,763.99 | 0.0% | 0.5% | -9.4% | -14.9% |
| Nikkei (Japan)* | 18,576.30 | 4.2% | -1.8% | -21.5% | -14.8% |
| Cac 40 (France) | 4,346.14 | 4.6% | -1.1% | -27.3% | -20.6% |
| Dax (Germany) | 940.61 | 5.3% | 1.4% | -24.1% | -16.5% |
| MSCI Emerging* | 853.83 | 2.7% | 0.6% | -23.4% | -21.3% |
| MSCI Developed* | 1,881.48 | 5.9% | 1.6% | -20.2% | -12.5% |
| US Volatility Index | 45.24 | -3.3% | -15.5% | 228.3% | 252.9% |
| Exchange rates | | | | | |
| Rand/US dollar | 18.67 | -1.9% | 4.6% | 33.3% | 32.5% |
| Rand/euro | 20.15 | -1.9% | 2.2% | 28.4% | 27.5% |
| Rand/pound | 22.83 | -2.4% | 3.1% | 23.0% | 24.3% |
| Dollar/euro | 1.08 | -0.1% | -2.2% | -3.7% | -3.8% |
| Inflation indicator | | | | | |
| CPI | | | | | 4.6% |
| Group indicator | | | | | |
| Momentum Metropolitan Holdings | 15.70 | -1.6% | 0.7% | -28.1% | -9.8% |

*Last available numbers used, as these numbers were not available

Global update

Riyadh — Saudi Arabia imposed a 24-hour lockdown on residents in all of its major cities on Monday and ordered non-essential businesses to shut until further notice in an effort to slow the spread of COVID-19.

Brussels — EU countries are nearing an economic rescue plan for European countries worst hit by the coronavirus outbreak, sources said on Monday, but not at the level of ambition called for by Italy and Spain.

Local update

The rand came off record lows and the JSE had its best day since March 26 on Monday as global investors clung on to hope that the coronavirus outbreak will continue to slow. The local bourse gained more than 3% on the day and the rand firmed to below R19/\$ after it had earlier reached a record low of R19.34, according to In front data. The morning weakness in the rand came after Fitch Ratings downgraded SA further into junk status on Friday evening.

Standard Bank, which is due to pay ordinary shareholders about R8.6bn in dividends in April, says it is considering a request from the Reserve Bank to hold on to its dividends due to uncertainty from the Covid-19 pandemic. Standard Bank said on Tuesday it would advise shareholders in due course. "The board fully recognises the importance of dividends to the group's owners," the group said. "However, it also recognises the need to support households and businesses amid the Covid-19 pandemic and the importance of ensuring the stability of the group in the short, medium and long term," the bank said in a statement.

KFC-owner Yum! Brands has told landlords in SA that the US firm will not be paying rent while outlets are closed during a three-week government-enforced lockdown to contain the coronavirus pandemic. The decision relates to 48 company-owned outlets in the continent's most industrialised country, a spokesperson for KFC SA said in e-mailed comments. The remainder of the 1,145 KFC fried-chicken restaurants across Africa are operated by franchisees who are making their own arrangements, she said.

Telkom had cut more than three-quarters of the jobs it intended to reduce, communications minister Stella Ndabeni-Abrahams said, getting a step closer to saving an estimated R10bn in wage costs. It would also help the company better compete with established mobile phone operators.