

07 April 2022

	Close price at 4/6/2022	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	74,359.04	-1.2%	-1.5%	0.9%	9.2%
All-Share Index Total Return	12,287.35	-0.9%	-1.2%	2.6%	14.5%
Resources Index	46,590.62	-1.3%	-1.2%	14.5%	18.1%
Industrials Index	87,271.48	-2.0%	-1.9%	-15.2%	-8.9%
Financials Index	44,746.39	0.2%	-1.2%	18.2%	43.3%
Top 40 Index	67,308.61	-1.5%	-1.8%	0.4%	7.9%
Shareholder Weighted Index	27,607.49	-0.2%	-0.9%	4.7%	9.3%
Capped Shareholder Weighted Index	31,154.65	-0.2%	-0.9%	5.7%	16.9%
SA Listed Property Index	1,669.62	0.7%	0.4%	-0.8%	25.1%
SA Volatility Index	23.31	2.6%	3.4%	20.2%	27.2%
Interest-bearing indices					
FTSE/JSE All Bond Index	839.83	-0.2%	0.2%	2.1%	12.0%
Stefl Composite Index	487.61	0.0%	0.1%	1.1%	4.0%
FTSE/JSE Inflation-Linked Index	312.39	0.2%	0.5%	0.8%	11.8%
Interest rates					
Prime rate	7.75%			6.9%	10.7%
Repo rate	4.25%			13.3%	21.4%
Commodities (in US dollars)					
Gold price	1,922.08	-0.3%	-0.5%	5.1%	11.2%
Platinum price	972.00	-1.3%	-2.1%	0.3%	-19.9%
Oil price	101.07	-5.2%	-3.5%	29.9%	61.1%
Global indices (in base currency)					
Dow Jones (US)	34,496.51	-0.4%	-0.5%	-5.1%	3.2%
S&P 500 (US)	4,481.15	-1.0%	-1.1%	-6.0%	10.0%
FTSE (UK)	4,218.12	-0.5%	0.7%	0.2%	8.2%
Hang Seng (Hong Kong)	22,080.52	-1.9%	0.4%	-5.6%	-23.7%
Shanghai	3,283.43	0.0%	1.0%	-9.8%	-5.7%
Nikkei (Japan)*	27,350.30	-1.6%	-1.7%	-5.0%	-7.9%
Cac 40 (France)	6,498.83	-2.2%	-2.4%	-9.1%	6.0%
Dax (Germany)	1,302.49	-2.0%	-1.6%	5.1%	-8.8%
MSCI Emerging*	1,142.50	-1.2%	0.1%	-7.3%	-15.2%
MSCI Developed*	3,012.24	-1.2%	-1.3%	-6.8%	4.7%
US Volatility Index	22.10	5.1%	7.5%	28.3%	22.0%
Exchange rates					
Rand/US dollar	14.68	0.2%	0.5%	-7.9%	1.1%
Rand/euro	16.00	0.0%	-1.0%	-11.8%	-7.2%
Rand/pound	19.17	0.0%	-0.1%	-11.1%	-4.5%
Dollar/euro	1.09	-0.1%	-1.5%	-4.2%	-8.3%
Inflation indicator					
CPI					5.7%
Group indicator					
Momentum Metropolitan Holdings	17.48	0.2%	1.0%	-7.8%	-2.0%

*Last available numbers used, as these numbers were not available

Global update

A UK startup backed by China's Tencent proved a novel approach to generating fusion energy in a breakthrough that could slash the technology's cost by providing cheap, clean nuclear fuel. Source: fin24.com

Boeing is hiring the three biggest US cloud-computing companies — Amazon.com, Microsoft and Alphabet's Google — to help with a digital makeover aimed at giving its aircraft designers and software developers more tools. Source: businesslive.co.za

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Local update

The JSE tracked **weaker** global markets on Wednesday as hawkish comments by a US Federal Reserve official weighed on sentiment. Fed governor Lael Brainard said in a virtual speech to the Minneapolis Fed on Tuesday that the central bank's task of reducing inflation pressures was 'paramount', and it would raise interest rates steadily while starting to reduce its balance sheet as soon as May. Source: businesslive.co.za

Technology group EOH is in the process of **selling-off two of its businesses** to telecommunications company, Seacom, in a deal set at R144.9 million, the company said on Thursday. The offloading of Network Solutions (EOH-NS), and Hymax which operate under the iOCO division, is part of the company's programme of divesting non-core assets, which started two years ago as part of the firm's turnaround strategy. Source: fin24.com

Retailers can expect to see **gains in sales** over the upcoming Easter weekend despite trading in an environment hit by an economic storm. The latest Easter retail research study by Capital Connect (a fintech business funding division within Connect Group) shows that end-of-season sales, Easter-related promotions and school holidays all help to drive an uptick in retail trade over the Easter period, although not all retailers will benefit equally. Source: moneyweb.co.za

Anglo American Platinum (Amplats) has received enquiries from manufacturers and carmakers **seeking palladium** in the wake of Western sanctions on top producer Russia, CEO Natascha Viljoen said on Wednesday. Palladium users with no existing contracts with the company have contacted Amplats about 'potential alternative sources of palladium, Viljoen told Reuters in an interview on the sidelines of the PGMs Industry Day, a platinum group metals (PGMs) mining conference in Johannesburg. Source: businesslive.co.za

Momentum Investments in the news

Enoch Godongwana's R1.50 cut to the fuel levy is a welcome reprieve, but SA needs a wider investigation into how petrol prices are made up, says Sanisha Packirisamy, economist with Momentum Investments. Source: businesslive.co.za