

07 May 2020

Close price at 5/6/2020 Daily % change Month to date Year to date Last year

FTSE/JSE indices					
All-Share Index	49,831.99	1.3%	-1.0%	-12.7%	-15.1%
All-Share Index Total Return	7,683.24	1.3%	-1.0%	-11.3%	-12.0%
Resources Index	25,241.54	2.8%	-1.0%	-10.9%	-2.3%
Industrials Index	74,761.55	1.3%	0.0%	-0.4%	-6.5%
Financials Index	24,809.27	-1.2%	-3.7%	-37.0%	-43.2%
Top 40 Index	45,952.52	1.6%	-0.9%	-9.6%	-12.2%
Shareholder Weighted Index	18,377.70	0.8%	-1.1%	-13.4%	-16.0%
Capped Shareholder Weighted Index	19,050.28	0.6%	-1.4%	-17.4%	-19.9%
SA Listed Property Index	1,002.99	-0.6%	-3.7%	-46.6%	-48.8%
SA Volatility Index	29.81	-3.3%	-1.9%	88.6%	92.7%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	679.70	0.1%	2.6%	-2.7%	2.7%
SteFI Composite Index	451.09	0.0%	0.1%	2.3%	7.1%
JSE Assa SA Government ILB Index	257.38	1.0%	2.5%	-0.2%	-1.9%
Interest rates					
Prime rate	7.75%			-22.5%	-24.4%
Repo rate	4.25%			-34.6%	-37.0%
Commodities (in US dollars)					
Gold price	1,706.33	0.5%	-0.6%	11.9%	33.1%
Platinum price	768.70	1.2%	-1.1%	-20.9%	-11.4%
Oil price	29.72	-4.0%	12.2%	-55.1%	-58.4%
Global indices (in base currency)					
Dow Jones (US)	23,664.64	-0.9%	-2.8%	-17.1%	-10.5%
S&P 500 (US)	2,848.42	-0.7%	-2.2%	-11.8%	-2.9%
FTSE (UK)	3,224.70	0.0%	-1.2%	-23.2%	-20.3%
Hang Seng (Hong Kong)	24,137.48	1.1%	-2.1%	-14.4%	-17.4%
Shanghai	2,878.14	0.6%	0.6%	-5.6%	-1.0%
Nikkei (Japan)*	19,619.35	0.0%	-2.8%	-17.1%	-11.9%
Cac 40 (France)	4,433.38	-1.1%	-3.0%	-25.8%	-19.2%
Dax (Germany)	1,003.10	-0.8%	-1.7%	-19.0%	-13.1%
MSCI Emerging*	898.70	0.3%	-2.8%	-19.4%	-15.4%
MSCI Developed*	2,007.60	-0.5%	-2.2%	-14.9%	-7.3%
US Volatility Index	34.12	1.5%	-0.1%	147.6%	121.0%
Exchange rates					
Rand/US dollar	18.73	1.2%	1.1%	33.8%	29.6%
Rand/euro	20.22	0.7%	-0.4%	28.8%	24.9%
Rand/pound	23.13	0.4%	-0.9%	24.6%	22.2%
Dollar/euro	1.08	-0.4%	-1.4%	-3.7%	-3.6%
Inflation indicator					
CPI					4.1%
Group indicator					
Momentum Metropolitan Holdings	16.48	-1.4%	-5.8%	-24.5%	-11.3%

*Last available numbers used, as these numbers were not available

Global update

Moscow — Russian President Vladimir Putin's approval rating has fallen to a record low amid widening economic damage from the coronavirus pandemic and the slump in oil prices, Russia's main export earner, an opinion poll showed.

London — The UK's coronavirus lockdown is likely to begin to be eased from Monday, Prime Minister Boris Johnson has said, as he promised to announce details to the nation this weekend.

Local update

The JSE recorded its first day of gains in four on Wednesday, while global markets remained mixed as investors digested the latest employment data from the US. The ADP jobs report released on Wednesday showed that 20.2-million jobs were lost in the private sector in April, almost in line with market expectations of 20-million, as investors factored in the effect of Covid-19 on the world's largest economy.

SA's dedicated social science and humanities research agency has said the prevalence of hunger in the country under the Covid-19 lockdown has reached "disturbing" levels, with nearly 30% of the country without food. A survey by the Human Sciences Research Council (HSRC), conducted with the University of Johannesburg's Centre for Social Change, confirms what is visible on the streets, in the long queues for food parcels and from reports of food trucks and supermarkets being looted. The HSRC survey conducted from April 13 to 18 indicated a national average of hunger at 27.8%. While data from the second survey conducted from April 18 to 27 is still awaited, the indication was that there was an overall 5% increase in the national average of people experiencing hunger.

FNB expects to provide even more payment relief to distressed customers as it prepares to implement the new loan guarantee scheme. FNB and WesBank, two businesses in the FirstRand portfolio, announced on Tuesday that they had jointly approved payment breaks on more than 500,000 credit agreements for 150,000 individuals and small businesses affected by Covid-19. This follows Absa's announcement on Monday that it had rolled out its debt relief programme to nearly 400,000 struggling consumers and small businesses.

Harmony Gold shares tumbled after it surprised the market with a decision to issue \$200m (R3.7bn) worth of shares to fund its purchase of mines and other assets in SA from AngloGold Ashanti. Harmony said in its update for the past nine months to end-March that its net debt had increased by nearly R700m to R5bn. It had cash of R1.65bn and had drawn down R1.8bn on debt facilities after the March quarter to see it through the coronavirus lockdown phase in SA. Harmony's share price dived by 11% in late afternoon trade on Wednesday before closing 9.03% down at R64.50.