

07 June 2022

	Close price at 6/6/2022	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	71,120.09	0.3%	-1.4%	-3.5%	4.9%
All-Share Index Total Return	11,779.51	0.3%	-1.3%	-1.6%	9.8%
Resources Index	44,311.53	0.9%	-0.7%	8.9%	15.8%
Industrials Index	85,126.13	0.7%	-0.3%	-17.3%	-9.5%
Financials Index	41,545.99	-1.3%	-4.2%	9.7%	21.0%
Top 40 Index	64,535.61	0.3%	-1.4%	-3.8%	4.7%
Shareholder Weighted Index	26,353.79	0.1%	-2.1%	0.0%	5.9%
Capped Shareholder Weighted Index	29,734.21	0.0%	-2.1%	0.9%	9.8%
SA Listed Property Index	1,598.49	0.0%	-2.5%	-5.1%	13.0%
SA Volatility Index	24.38	-0.7%	3.8%	25.7%	24.2%
Interest-bearing indices					
FTSE/JSE All Bond Index	832.75	-0.3%	0.1%	1.2%	4.4%
SteFI Composite Index	491.32	0.0%	0.1%	1.9%	4.1%
FTSE/JSE Inflation-Linked Index	323.32	-0.1%	0.1%	4.3%	10.2%
Interest rates					
Prime rate	8.25%			13.8%	17.9%
Repo rate	4.75%			26.7%	35.7%
Commodities (in US dollars)					
Gold price	1,851.85	0.0%	-0.2%	1.2%	-1.0%
Platinum price	1,031.00	1.2%	6.7%	6.4%	-11.2%
Oil price	119.51	-0.2%	3.4%	53.7%	66.2%
Global indices (in base currency)					
Dow Jones (US)	32,915.78	0.0%	-0.2%	-9.4%	-5.3%
S&P 500 (US)	4,121.43	0.3%	-0.3%	-13.5%	-2.6%
FTSE (UK)	4,206.23	1.0%	0.1%	0.0%	4.1%
Hang Seng (Hong Kong)	21,653.90	2.7%	1.1%	-7.5%	-25.1%
Shanghai	3,236.37	1.3%	1.6%	-11.1%	-9.9%
Nikkei (Japan)*	27,915.89	0.6%	2.3%	-3.0%	-3.5%
Cac 40 (France)	6,548.78	1.0%	1.2%	-8.4%	0.5%
Dax (Germany)	1,330.62	1.2%	1.6%	-10.1%	-9.8%
MSCI Emerging*	1,071.33	1.0%	-0.6%	-13.0%	-22.5%
MSCI Developed*	2,789.83	0.4%	0.0%	-13.7%	-6.9%
US Volatility Index	25.07	1.1%	-4.3%	45.6%	52.7%
Exchange rates					
Rand/US dollar	15.44	0.7%	1.3%	3.2%	-13.0%
Rand/euro	16.52	0.9%	1.7%	9.8%	-1.0%
Rand/pound	19.35	0.4%	1.9%	11.4%	-1.7%
Dollar/euro	1.07	0.3%	0.4%	6.4%	13.8%
Inflation indicator					
CPI					5.9%
Group indicator					
Momentum Metropolitan Holdings	14.96	-1.3%	-5.4%	-21.1%	-25.9%

*Last available numbers used, as these numbers were not available

Local update

The rand firmed to its best levels in six weeks on Monday as Beijing's reopening after lockdowns to control an outbreak of Covid-19 boosted investor sentiment. China announced a further easing of curbs in Beijing over the weekend, after declaring at the end of May that the latest outbreak of the virus was under control. Source: businesslive.co.za

Fintech group Capital Appreciation (Capprec) can comfortably take on a R2bn acquisition — which is larger than any deal it has struck so far — in technology and financial services, its executives say. "An acquisition for R1bn is easy. In fact, with a bit of structuring and share placement, we could do an acquisition of R2bn comfortably," Alan Salomon, CFO of the company that counts big four banks as clients and asset managers. Source: businesslive.co.za

South Africa must avoid a future where those who can afford private cars continue to use them and where public transport is used by those with no other option, says Gautrain Management Agency (GMA) CEO William Dachs. "Public transport is for everyone. We don't believe that reliance on private cars is sustainable, and the Gauteng Provincial Government is committed to growing and expanding the rail network so that it can function as the backbone of public transport in the province," he said on Monday. Source: moneyweb.co.za

The department of social development says that anyone who receives R350 in financial support from a family member will be excluded from the social relief of distress (SRD) grant this time around, as it aims to target the poorest of the poor. The department, which briefed MPs on Friday, said that it was compelled to introduce "a means test" for the grant as they feared their budget of R44 billion would not be sufficient to reach all those expected to apply. The budget can provide a monthly R350 to 10.5 million people until the end of March next year. Source: fin24.com

Global update

G7 Connect, a fleet management company backed by Tencent, has agreed to merge with its smaller competitor E6, which counts a unit of Alibaba as an investor, bringing the two Chinese platform giants together as shareholders in the combined firm. Source: businesslive.co.za

Tesla CEO Elon Musk said on Monday he believes Twitter is breaching their merger agreement by not meeting his demands for information about spam and fake accounts, injecting another twist into a takeover saga marked by the billionaire's serial outbursts. The shares fell about 5% on Monday morning in New York. Source: businesslive.co.za

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