

07 July 2020

Close price at 7/6/2020 Daily % change Month to date Year to date Last year

FTSE/JSE indices					
All-Share Index	54,846.28	0.6%	0.9%	-3.9%	-4.8%
All-Share Index Total Return	8,461.75	0.6%	0.9%	-2.3%	-1.4%
Resources Index	29,290.86	2.1%	0.0%	3.4%	11.8%
Industrials Index	80,490.13	-0.1%	1.3%	7.3%	2.8%
Financials Index	26,323.27	-0.2%	1.5%	-33.1%	-36.6%
Top 40 Index	50,503.91	0.6%	0.7%	-0.6%	-2.0%
Shareholder Weighted Index	20,120.60	0.3%	1.2%	-5.2%	-4.4%
Capped Shareholder Weighted Index	20,870.89	0.5%	1.4%	-9.5%	-8.6%
SA Listed Property Index	1,245.68	-0.3%	6.3%	-33.6%	-36.3%
SA Volatility Index	25.13	-0.3%	2.3%	59.0%	61.2%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	688.88	-0.8%	-2.9%	-1.4%	0.9%
SteFI Composite Index	455.25	0.0%	0.5%	3.3%	6.8%
JSE Assa SA Government ILB Index	249.84	-0.1%	-1.6%	-3.1%	-4.2%
Interest rates					
Prime rate	7.25%			-27.5%	-29.3%
Repo rate	3.75%			-42.3%	-44.4%
Commodities (in US dollars)					
Gold price	1,776.36	0.1%	0.2%	16.5%	26.9%
Platinum price	818.14	0.4%	0.8%	-15.8%	1.3%
Oil price	43.10	0.7%	4.4%	-34.8%	-33.1%
Global indices (in base currency)					
Dow Jones (US)	26,287.03	1.8%	1.8%	-7.9%	-2.4%
S&P 500 (US)	3,179.72	1.6%	2.6%	-1.6%	6.3%
FTSE (UK)	3,479.20	2.0%	2.0%	-17.1%	-15.6%
Hang Seng (Hong Kong)	26,339.16	3.8%	7.8%	-6.6%	-8.5%
Shanghai	3,332.88	5.7%	11.7%	9.3%	10.7%
Nikkei (Japan)*	22,714.44	1.8%	1.9%	-4.0%	4.5%
Cac 40 (France)	5,081.51	1.5%	2.9%	-15.0%	-9.2%
Dax (Germany)	1,196.04	1.7%	3.6%	-3.5%	2.5%
MSCI Emerging*	1,060.50	2.7%	6.6%	-4.9%	0.1%
MSCI Developed*	2,264.29	1.7%	2.8%	-4.0%	2.7%
US Volatility Index	27.94	0.9%	-8.2%	102.8%	110.4%
Exchange rates					
Rand/US dollar	16.97	0.2%	2.2%	-17.5%	-16.5%
Rand/euro	19.20	-0.3%	1.5%	-18.3%	-17.1%
Rand/pound	21.22	0.3%	1.5%	-12.5%	-16.4%
Dollar/euro	1.13	-0.5%	-0.7%	-0.8%	-0.7%
Inflation indicator					
CPI					3.0%
Group indicator					
Momentum Metropolitan Holdings	17.51	-0.8%	-0.6%	-19.8%	-4.0%

*Last available numbers used, as these numbers were not available

Global update

Hong Kong — Hong Kong's leader has defended Beijing's new security law for the financial hub, saying it will restore stability and confidence as she vowed to "vigorously implement" the controversial legislation.

London and JSE-listed landlord RDI, which has been selling off its assets in Germany to focus on the UK, says rent collection is improving as Covid-19 lockdowns ease in countries in which it operates.

Local update

The JSE reached its best level in four months on Monday, lifted by miners, as growing optimism about the prospects of a global recovery outweighed concerns of a second wave of Covid-19 infections. Despite fears about the resurgence of coronavirus infections, global equities have been supported by encouraging economic data from the world's biggest economies, raising hopes that they may recover sooner than expected.

The recovery in MTN shares, which have gained 99.7% since their low point in March 2020, has put the company in the spotlight, with fund managers saying this may be a good time to invest in MTN, citing growth in the mobile payments platform. Analysts say the company's share price is still undervalued, adding that greater demand for telecommunications during the global lockdown will boost the company's growth.

The SA National Taxi Council (Santaco), SA's largest taxi organisation, says its members are ready to resume long-distance operations, despite fears that this could lead to more Covid-19 cases. This comes as the National Taxi Alliance (NTA), SA's second-largest taxi organisation, on Saturday met transport minister Fikile Mbalula, health minister Zweli Mkhize and ministerial advisory committee chair Salim Abdool Karim to also request a return to 100% loading capacity for both local and long-distance taxis. If approved it could hasten the spread of Covid-19 as there are concerns about social distancing in the minibus taxis.

Shares in prepaid airtime and electricity distributor Blue Label Telecoms jumped almost 10% on Monday after the company said it expects a rise in full-year earnings of more than a fifth. The shares ended trading 7.01% stronger on Monday at R2.90 and are up 9% so far this year. The company has a market capitalisation of R2.6bn.

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