

07 July 2021

	Close price at 7/6/2021	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	65,849.75	-0.5%	-0.6%	10.8%	20.1%
All-Share Index Total Return	10,426.56	-0.5%	-0.6%	12.5%	23.2%
Resources Index	36,969.42	-1.5%	1.6%	11.7%	26.2%
Industrials Index	91,379.40	0.1%	-2.4%	10.5%	13.5%
Financials Index	32,983.94	-0.3%	-0.8%	8.9%	25.3%
Top 40 Index	59,756.87	-0.5%	-0.7%	9.9%	18.3%
Shareholder Weighted Index	23,976.89	-0.1%	-1.0%	10.1%	19.2%
Capped Shareholder Weighted Index	26,195.19	-0.2%	-0.3%	13.0%	25.5%
SA Listed Property Index	1,514.26	1.5%	3.2%	23.2%	21.6%
SA Volatility Index	20.65	0.8%	2.8%	12.0%	-17.8%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index	799.56	0.1%	0.3%	5.4%	16.1%
SteFI Composite Index	473.39	0.0%	0.1%	1.9%	4.0%
FTSE/JSE Inflation-Linked Index	289.48	0.0%	0.2%	8.0%	15.9%
<b>Interest rates</b>					
Prime rate	7.00%			0.0%	-3.4%
Repo rate	3.50%			0.0%	-6.7%
<b>Commodities (in US dollars)</b>					
Gold price	1,791.99	-0.8%	1.7%	-5.4%	0.9%
Platinum price	1,103.00	-1.1%	2.8%	3.1%	34.8%
Oil price	74.53	-3.4%	-0.1%	43.9%	72.9%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	34,577.37	-0.6%	0.2%	13.0%	31.5%
S&P 500 (US)	4,343.54	-0.2%	1.1%	15.6%	36.6%
FTSE (UK)	4,060.82	-0.8%	1.1%	10.5%	16.7%
Hang Seng (Hong Kong)	28,072.86	-0.3%	-2.6%	3.1%	6.6%
Shanghai	3,530.26	-0.1%	-1.7%	1.6%	5.9%
Nikkei (Japan)*	28,643.21	0.2%	-0.5%	4.4%	26.1%
Cac 40 (France)	6,507.48	-0.9%	0.0%	17.2%	28.1%
Dax (Germany)	1,469.19	1.7%	0.2%	13.2%	22.8%
MSCI Emerging*	1,346.58	-0.6%	-2.0%	4.3%	27.0%
MSCI Developed*	3,042.63	-0.2%	0.8%	13.1%	34.4%
US Volatility Index	16.44	9.1%	3.9%	-27.7%	-41.2%
<b>Exchange rates</b>					
Rand/US dollar	14.38	-0.8%	-0.7%	2.2%	18.0%
Rand/euro	17.00	-0.5%	-0.4%	5.6%	12.9%
Rand/pound	19.85	-0.5%	-0.5%	1.2%	6.9%
Dollar/euro	1.18	0.3%	0.3%	3.3%	-4.4%
<b>Inflation indicator</b>					
CPI					5.2%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	19.16	-0.9%	-1.7%	21.6%	9.4%

\*Last available numbers used, as these numbers were not available

#### Global update

The Pentagon scrapped a \$10bn cloud-computing contract awarded in 2019 to Microsoft after several years of wrangling between the government and some of the biggest US tech companies over the deal, indicating it plans to divide the work between Microsoft and rival Amazon instead.

Egypt and Sudan condemned Ethiopia's start of the second phase of filling a controversial Nile dam, warning the move violates existing agreements and threatens security in the region.

#### Local update

The JSE tracked mostly weaker global markets on Tuesday ahead of the release of the latest meeting minutes by the US's federal open market committee (FOMC) on Wednesday. Markets are looking for clarity from the FOMC about the Fed's emergency stimulus measures and where policymakers stand on tapering them. At its last meeting, the Fed surprised markets with a slightly hawkish stance, signalling two rate hikes in 2023 and raising its inflation forecast for 2021 by one percentage point from the March meeting.

SA's telecoms regulator chose to hold off a court date on Monday, where it had been set to appeal against a judgment from March that had halted the spectrum auction process, an indication that it is in favour of an out-of-court negotiation taking place with mobile operators. The high cost of electronic communication in SA has largely been blamed on a lack of competition and the "spectrum crunch". Fixing this issue has become a big part of President Cyril Ramaphosa's economic recovery plan, but its implementation has been delayed often.

The Rhodes Food Group (RFG), which owns a diversified portfolio of brands that are sold in supermarkets, has acquired a frozen foods business from Pioneer Foods in a deal that will bolster its growing frozen pies and pastry business. The value of the transaction was not disclosed.

Up to 4,000 people a day are set to be vaccinated against Covid-19 at the Cape Town International Convention Centre, the Western Cape's largest vaccination site. Speaking at the site on Tuesday, premier Alan Winde said more than 700 jabs will be administered when it opens on Wednesday. The site — a partnership between the provincial government, the City of Cape Town and Discovery Health — will vaccinate anyone over 50 but priority will be given to over-60s, including walk-ins.