

07 August 2020

	Close price at 8/6/2020	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	57,656.69	0.0%	3.5%	1.0%	4.7%
All-Share Index Total Return	8,900.17	0.0%	3.5%	2.8%	8.4%
Resources Index	34,428.67	0.3%	7.8%	21.6%	38.4%
Industrials Index	80,035.68	0.0%	2.1%	6.7%	4.4%
Financials Index	25,455.98	-0.5%	-2.2%	-35.3%	-33.1%
Top 40 Index	53,350.88	0.1%	3.9%	5.0%	8.6%
Shareholder Weighted Index	20,788.94	-0.3%	2.2%	-2.0%	3.3%
Capped Shareholder Weighted Index	21,654.03	-0.2%	2.1%	-6.1%	-0.8%
SA Listed Property Index	1,134.90	-0.6%	0.0%	-39.5%	-40.0%
SA Volatility Index	23.12	-6.1%	-6.3%	46.2%	30.5%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	704.84	0.1%	-0.1%	0.9%	4.2%
SteFI Composite Index	457.13	0.0%	0.1%	3.7%	6.6%
JSE Assa SA Government ILB Index	249.38	0.0%	0.3%	-3.3%	-4.0%
<b>Interest rates</b>					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
<b>Commodities (in US dollars)</b>					
Gold price	2,041.96	0.4%	3.3%	33.9%	39.8%
Platinum price	967.13	1.5%	6.5%	-0.4%	12.9%
Oil price	45.09	-0.2%	3.6%	-31.8%	-23.2%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	27,386.98	0.7%	3.6%	-4.0%	5.2%
S&P 500 (US)	3,349.16	0.6%	2.4%	3.7%	16.2%
FTSE (UK)	3,358.54	-1.2%	2.3%	-20.0%	-14.3%
Hang Seng (Hong Kong)	24,930.58	-0.7%	1.4%	-11.6%	-4.0%
Shanghai	3,386.46	0.3%	2.3%	11.0%	21.9%
Nikkei (Japan)*	22,418.15	-0.4%	3.3%	-5.2%	8.9%
Cac 40 (France)	4,885.13	-1.0%	2.1%	-18.3%	-6.7%
Dax (Germany)	1,179.37	-0.4%	2.4%	-4.8%	9.0%
MSCI Emerging*	1,106.58	0.3%	2.6%	-0.7%	13.8%
MSCI Developed*	2,359.89	0.2%	2.4%	0.1%	11.9%
US Volatility Index	22.65	-1.5%	-7.4%	64.4%	-7.9%
<b>Exchange rates</b>					
Rand/US dollar	17.42	-0.6%	-2.1%	-19.7%	-14.3%
Rand/euro	20.69	-0.7%	-2.8%	-24.2%	-19.2%
Rand/pound	22.90	-0.8%	-2.4%	-19.0%	-20.7%
Dollar/euro	1.19	-0.1%	-0.8%	-5.6%	-5.7%
<b>Inflation indicator</b>					
CPI					2.2%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	16.00	-0.6%	-3.3%	-26.7%	-3.0%

\*Last available numbers used, as these numbers were not available

#### Global update

Cairo — Egypt and Greece signed an agreement on Thursday designating an exclusive economic zone in the eastern Mediterranean between the two countries, an area containing promising oil and gas reserves, Egyptian foreign minister Sameh Shoukry said.

Washington — President Donald Trump said he expected to sign orders on Friday or Saturday extending enhanced unemployment benefits and imposing a payroll-tax holiday as legislators have been unable to reach agreement on stimulus legislation that includes those measures.

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#### Local update

The JSE closed flat on Thursday, with global sentiment driven by the impending decision by the US regarding Covid-19 relief, with talks on the matter expected to finish by the end of the week. The Republicans and Democrats have both had to make concessions, but they still remain at odds on important issues. US treasury secretary Steven Mnuchin, however, believes an agreement will be reached soon.

Furniture and appliance retailer Lewis Group reported a R260m hit from Covid-19 on Friday, saying sales fell about a quarter in the last month of its financial year as SA entered lockdown. The group lost out on an estimated R80m in sales in March, and lost out on customer account payments of R180m that month, it said in a trading update. Lewis Group increased merchandise sales by 4.7% to R3.7bn for its year to end-March, but has raised provisions due to concern that non-payments from customers will rise.

As glass manufacturer Consol became the latest company to suspend planned investment due to the alcohol ban, the biggest players in the R140bn liquor industry are pushing for talks with the government on how to end the prohibition. Consol's decision to suspend construction of a new R1.5bn plant in Ekurhuleni, announced on Tuesday, came a day after SAB, owned by AB InBev, said it had cancelled R5bn in planned investments. Heineken has said it was rethinking its "expansion ambitions" in SA.

Private school group Curro warned on Friday profits may fall more than a quarter in its half-year to end-June, partially due to the result of a tax effect in the prior period. Headline earnings per share (Heps) is expected to fall between 18% and 28% from the prior period's 50c, the group said in a trading update. In the prior comparative period, the group had reversed a deferred tax liability of R53m. The group had reported headline earnings of R206m in the prior half-year. Headline earnings is a widely used profit measure in SA, stripping out certain one-off items to give a better indication of underlying performance.