

08 January 2020

	Close price at 07/01/2020	Daily % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	57,384.41	0.3%	0.5%	0.5%	10.4%
All-Share Index Total Return	8,706.22	0.3%	0.5%	0.5%	14.3%
Resources Index	28,618.51	-0.5%	1.1%	1.1%	26.6%
Industrials Index	76,034.49	0.9%	1.3%	1.3%	10.4%
Financials Index	38,737.53	0.3%	-1.6%	-1.6%	-6.0%
Top 40 Index	51,154.44	0.3%	0.7%	0.7%	11.5%
Shareholder Weighted Index	21,291.02	0.3%	0.3%	0.3%	11.0%
Capped Shareholder Weighted Index	23,076.30	0.3%	0.1%	0.1%	7.9%
SA Listed Property Index	1,872.92	0.5%	-0.2%	-0.2%	0.6%
SA Volatility Index	15.91	0.0%	0.6%	0.6%	-25.6%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	699.22	-0.2%	0.1%	0.1%	9.1%
StefI Composite Index	441.41	0.0%	0.1%	0.1%	7.3%
JSE Assa SA Government ILB Index	698.32	0.0%	0.1%	0.1%	2.1%
Interest rates					
Prime rate	10.00%			0.0%	-2.4%
Repo rate	6.50%			0.0%	-3.7%
Commodities (in US dollars)					
Gold price	1,564.97	-0.7%	2.7%	2.7%	21.3%
Platinum price	968.51	-1.7%	-0.3%	-0.3%	17.4%
Oil price	68.18	-0.4%	3.1%	3.1%	18.4%
Global indices (in base currency)					
Dow Jones (US)	28,583.68	-0.4%	0.2%	0.2%	21.5%
S&P 500 (US)	3,237.18	-0.3%	0.2%	0.2%	27.0%
FTSE (UK)	4,209.34	0.1%	0.3%	0.3%	12.9%
Hang Seng (Hong Kong)	28,322.06	0.3%	0.5%	0.5%	9.6%
Shanghai	3,104.80	0.7%	1.8%	1.8%	22.6%
Nikkei (Japan)*	23,575.72	1.6%	-0.3%	-0.3%	830.7%
Cac 40 (France)	6,012.35	0.0%	0.6%	0.6%	27.4%
Dax (Germany)	1,231.35	0.0%	-0.6%	-0.6%	21.5%
MSCI Emerging*	1,115.84	0.3%	0.1%	0.1%	14.1%
MSCI Developed*	2,362.43	-0.1%	0.2%	0.2%	23.1%
US Volatility Index	13.85	0.0%	0.5%	0.5%	-35.3%
Exchange rates					
Rand/US dollar	14.31	0.7%	2.2%	2.2%	3.0%
Rand/euro	15.96	0.3%	1.7%	1.7%	0.2%
Rand/pound	18.78	0.3%	1.2%	1.2%	5.8%
Dollar/euro	1.12	-0.4%	-0.5%	-0.5%	-2.8%
Inflation indicator					
CPI					3.6%
Group indicator					
Momentum Metropolitan Holdings	21.68	0.5%	-0.7%	-0.7%	28.8%

*Last available numbers used, as the numbers for the Nikkei(Japan), MSCI Emerging and MSCI Developed

were not available.

Today's sport

	Start time	Channel	Details
Cricket	10:05am	SHD2, SS2	BBL 19/20: MLS v SYT
Football	19:20pm	SHD4, SS4	ABSA Prem 19/20: Chiefs v Highlands
Football	19:20pm	SHD9, SS9	ABSA Prem 19/20: Leopards v Chippa
Football	21:50pm	SHD3, SS3	Carabao Cup 19 SF: Leicester v A Villa

Tomorrow's weather

Johannesburg	Cape Town	Bloemfontein	Durban	Pretoria
17°C - 26°C	15°C - 25°C	15°C - 31°C	23°C - 31°C	19°C - 28°C
Sun:05:09/18:54	Sun:05:28/19:51	Sun:05:09/19:08	Sun:04:49/18:51	Sun:05:09/18:52
Chance of rain 60%	Chance of rain 30%	Chance of rain 0%	Chance of rain 0%	Chance of rain 60%

Local update

The JSE recovered along with Asian markets on Tuesday as investors reassessed the ongoing tension between the US and Iran.

SA's pass rate has increased from 78.2% in 2018 to 81.3% for the class of 2019. Basic education minister Angie Motshekga announced the 2019 National Senior Certificate (NSC) exam outcome on Tuesday evening in Midrand. Motshekga said the top performing province was the Free State at 88.4%, followed by Gauteng with 87.2%, North West (86.8%), Western Cape (82.3%), KwaZulu-Natal (81.3%), Mpumalanga (80.3%), Eastern Cape and Northern Cape (both 76.5%) and Limpopo (73.2%). A total of 790,405 candidates wrote the 2019 examinations at 7,416 examination centres during October and November last year. The department also conducted examinations for 212 pupils at correctional facilities. "It is really a very large system, we had 147 question papers. There were 7.6-million scripts that were distributed to the examination centres," said Motshekga. There was an increase in the number of districts that performed above 80%, from 34 to 45. There was also an increase in the number of schools that achieved a pass rate above 80% — from 2,934 in 2018 to 3,495 in 2019.

UBS Group plans to cut as many as 500 private banking jobs as the lender moves forward with a wealth management overhaul aimed at strengthening regional units and speeding up decision-making. UBS will split up the private banking business in Europe, the Middle East and Africa (EMEA), giving Caroline Kuhnert responsibility for Central and Eastern Europe and Ali Janoudi the Middle East and Africa. Christine Novakovic, who has led the entire region until now, will keep Western Europe. To speed up lending to rich clients, UBS also plans to manage loans originated in the wealth unit through a separate risk book in its investment bank. The changes, outlined in a memo obtained by Bloomberg, are the latest steps in a broad re-organisation of the wealth management business since Iqbal Khan came in to help lead it after his acrimonious split from rival Credit Suisse Group. He and co-head Tom Naratil were tasked with reviving the division as CEO Sergio Ermotti looks to maintain the bank's edge and rejuvenate shares that have trailed rivals.

One of SA's major manganese ore exporters is considering a R1bn expansion of its mine to raise output by half and cement its position as a leading source of the ingredient used to make steel. Australia's Jupiter Mines, owner of the Tshipi Borwa Manganese mine in the Northern Cape, said it had completed a concept study into expanding output within the limits of rail capacity and water availability, setting up a base case scenario for the mine.