

08 March 2022

	Close price at 3/7/2022	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	73,295.88	-1.9%	-3.7%	-0.6%	7.4%
All-Share Index Total Return	11,978.04	-1.9%	-3.7%	0.0%	12.0%
Resources Index	49,944.83	0.1%	3.4%	22.7%	22.9%
Industrials Index	83,767.60	-3.0%	-10.2%	-18.6%	-10.2%
Financials Index	38,736.52	-4.1%	-4.8%	2.3%	20.3%
Top 40 Index	67,143.64	-1.8%	-3.6%	0.1%	6.9%
Shareholder Weighted Index	26,342.16	-2.5%	-4.2%	-0.1%	5.8%
Capped Shareholder Weighted Index	29,769.77	-2.6%	-3.9%	1.0%	13.2%
SA Listed Property Index	1,519.31	-3.8%	-4.0%	-9.8%	14.1%
SA Volatility Index	26.02	16.3%	36.3%	34.1%	55.1%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index	810.23	-1.8%	-2.9%	-1.5%	7.2%
SteFI Composite Index	485.89	0.0%	0.1%	0.7%	3.9%
FTSE/JSE Inflation-Linked Index	314.40	0.4%	0.4%	1.4%	13.4%
<b>Interest rates</b>					
Prime rate	7.50%			3.4%	7.1%
Repo rate	4.00%			6.7%	14.3%
<b>Commodities (in US dollars)</b>					
Gold price	1,995.78	1.3%	5.3%	9.1%	17.6%
Platinum price	1,154.00	2.2%	9.2%	19.1%	2.1%
Oil price	123.21	4.3%	25.8%	58.4%	77.6%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	32,817.38	-2.4%	-3.2%	-9.7%	4.2%
S&P 500 (US)	4,201.09	-3.0%	-4.0%	-11.9%	9.3%
FTSE (UK)	3,862.39	-0.6%	-7.1%	-8.2%	2.4%
Hang Seng (Hong Kong)	21,057.63	-3.9%	-7.3%	-10.0%	-27.6%
Shanghai	3,372.86	-2.2%	-2.6%	-7.3%	-3.7%
Nikkei (Japan)*	25,221.41	-2.9%	-4.9%	-12.4%	-12.6%
Cac 40 (France)	5,982.27	-1.3%	-10.2%	-16.4%	3.5%
Dax (Germany)	1,190.18	-2.0%	-11.6%	-3.9%	-9.9%
MSCI Emerging*	1,107.30	-3.3%	-5.5%	-10.1%	-17.3%
MSCI Developed*	2,819.54	-2.7%	-5.3%	-12.8%	3.3%
US Volatility Index	36.45	14.0%	20.9%	111.7%	47.8%
<b>Exchange rates</b>					
Rand/US dollar	15.35	-0.3%	-0.1%	-3.7%	-0.1%
Rand/euro	16.66	-0.8%	-3.3%	-8.1%	-9.1%
Rand/pound	20.12	-0.9%	-2.4%	-6.7%	-5.4%
Dollar/euro	1.09	-0.7%	-3.3%	-4.6%	-8.9%
<b>Inflation indicator</b>					
CPI					5.7%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	17.00	-5.0%	-8.9%	-10.3%	-0.9%

\*Last available numbers used, as these numbers were not available

#### Local update

The JSE was weaker, in line with its global counterparts on Monday, while oil prices surged to a 13-year high amid concerns the West is gearing up to ban Russian oil and gas due to its continuing invasion of Ukraine. Russia has intensified its operations in Ukraine, with a US official confirming further sanctions are being considered, which sent the oil price above \$130 for the first time since 2008. Source: businesslive.co.za

Shoprite Group – Africa’s largest grocery retailer – continues to gain market share in its core SA business and posted “extraordinary growth in sales and profits” for the first half of its 2022 financial year (to January 2), says group CEO Pieter Engelbrecht. The group on Tuesday reported double-digit (10%) growth in overall sales from continuing operations for the half-year, while its ‘Supermarkets RSA’ business delivered even higher sales growth of 11.3%. Source: moneyweb.co.za

Despite Game’s deteriorating performance, Massmart’s CEO insists that the brand could play a critical role in its SA business. Over the past year, Game saw its sales decline by almost 9%, while it almost doubled its trading loss, from R532.5 million in 2020 to R1 billion. Source: news24.com

Prosus, a subsidiary of Naspers, will be writing down the full \$700 million (roughly R10 billion) carrying value of its 25.7% stake in Russia’s biggest internet company, the VK Group. This follows the imposition of sanctions by the US Treasury against VK’s CEO, Vladimir Kiriyyenko, and other ‘indirect shareholders’. The VK Group owns Russia’s two most popular social media networking sites, VKontakte and Odnoklassniki, as well as email service Mail.ru. VKontakte, which has over 70 million monthly active users, has been Russia’s most popular social media site for years. Source: news24.com

#### Global update

Shell on Tuesday apologised for buying Russian crude oil last week and said it would withdraw completely from any involvement in Russian hydrocarbons over the country’s invasion of Ukraine. Source: news24.com

Capital & Regional, which owns a portfolio of community shopping centres in the UK, narrowed its losses in the year to end-December as property valuations showed signs of stability. Source: businesslive.co.za