

08 April 2020

	Close price at 4/7/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	47,496.72	2.7%	6.8%	-16.8%	-17.8%
All-Share Index Total Return	7,301.25	2.7%	7.2%	-15.7%	-14.7%
Resources Index	23,059.96	4.2%	11.1%	-18.6%	-15.6%
Industrials Index	71,182.18	1.0%	4.1%	-5.1%	-7.0%
Financials Index	25,444.69	5.0%	7.3%	-35.3%	-39.6%
Top 40 Index	43,590.00	2.5%	7.0%	-14.2%	-15.4%
Shareholder Weighted Index	17,445.85	2.8%	7.2%	-17.8%	-17.7%
Capped Shareholder Weighted Index	18,289.98	3.4%	8.1%	-20.7%	-20.6%
SA Listed Property Index	1,023.11	8.5%	5.1%	-45.5%	-45.7%
SA Volatility Index	35.24	-6.2%	-7.1%	122.9%	112.7%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	639.02	2.3%	0.2%	-8.5%	-3.7%
SteFI Composite Index	448.86	0.0%	0.1%	1.8%	7.2%
JSE Assa SA Government ILB Index	249.44	0.7%	3.8%	-3.3%	-1.7%
Interest rates					
Prime rate	8.75%			-12.5%	-14.6%
Repo rate	5.25%			-19.2%	-22.2%
Commodities (in US dollars)					
Gold price	1,646.60	1.0%	1.9%	8.0%	27.5%
Platinum price	739.14	0.4%	1.9%	-23.9%	-17.6%
Oil price	31.87	-3.6%	20.9%	-51.8%	-54.7%
Global indices (in base currency)					
Dow Jones (US)	22,653.86	-0.1%	3.4%	-20.6%	-14.3%
S&P 500 (US)	2,659.41	-0.2%	2.9%	-17.7%	-8.1%
FTSE (UK)	3,141.28	2.7%	1.1%	-25.1%	-22.8%
Hang Seng (Hong Kong)	24,253.29	2.1%	2.8%	-14.0%	-19.0%
Shanghai	2,820.76	2.1%	2.6%	-7.5%	-13.1%
Nikkei (Japan)*	18,950.18	2.0%	0.2%	-19.9%	-13.1%
Cac 40 (France)	4,438.27	2.1%	1.0%	-25.8%	-19.0%
Dax (Germany)	962.80	2.4%	3.8%	-22.3%	-14.5%
MSCI Emerging*	878.15	2.8%	3.5%	-21.2%	-19.1%
MSCI Developed*	1,895.04	0.7%	2.3%	-19.6%	-11.9%
US Volatility Index	46.70	3.2%	-12.8%	238.9%	264.3%
Exchange rates					
Rand/US dollar	18.30	-1.9%	2.5%	30.7%	29.9%
Rand/euro	19.94	-1.1%	1.1%	27.1%	26.2%
Rand/pound	22.59	-1.1%	2.0%	21.7%	23.0%
Dollar/euro	1.09	0.9%	-1.3%	-2.9%	-2.9%
Inflation indicator					
CPI					4.6%
Group indicator					
Momentum Metropolitan Holdings	16.18	3.1%	3.8%	-25.9%	-7.0%

*Last available numbers used, as these numbers were not available

Global update

Washington — The Trump administration on Tuesday asked Congress for an additional \$250bn in emergency economic aid for small US businesses reeling from the COVID-19 pandemic, as Senate majority leader Mitch McConnell pushed for passage as soon as Thursday.

Oslo — Norway, one of the first European countries to curb activities to rein in COVID-19, will relax restrictions "little by little", the prime minister said on Tuesday.

Local update

The JSE closed firmer for a second trading session on Tuesday, taking its cue from positive global markets as optimism around a fall in Covid-19 infection and death rates in a number of countries pushed stocks higher. Some investors are optimistic about the coronavirus having peaked.

Nedbank said on Wednesday it will proceed with paying shareholders about R3.5bn in dividends on April 20, although it is supportive of the Reserve Bank's guidance that banks hold on to distributions to shore up their balance sheets. On Monday, the central bank's supervision division, the Prudential Authority, issued a nonbinding recommendation for banks to consider suspending dividends and putting bonuses to senior managers on hold as SA grapples with the Covid-19 pandemic.

The commercial property industry has unveiled a R2bn-plus package to assist tenants through SA's lockdown. To qualify for the relief benefits, retail tenants will need to undertake not to retrench staff during the relief period. The relief package comes after some national tenants including TFG, Pepkor and KFC owner Yum! Brands told their landlords they had definitive legal opinions which meant they wouldn't need to pay rent for April, and in some cases beyond this, because of the lockdown.

Lifting Covid-19 lockdowns too early may have a lasting effect on economies as a recurrence could cause more destruction across global markets, says Ninety One's co-head for asset growth, Philip Saunders. "We're going to see a variably geometric-type approach, but I think now there is a sense of urgency to start to peel back the lockdowns to actually limit the economic damage that's been done," Saunders said on a call to investors on Monday.