

08 April 2022

	Close price at 4/7/2022	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	74,008.07	-0.5%	-2.0%	0.4%	10.2%
All-Share Index Total Return	12,229.36	-0.5%	-1.7%	2.1%	15.3%
Resources Index	46,423.41	-0.4%	-1.6%	14.1%	18.0%
Industrials Index	87,082.09	-0.2%	-2.1%	-15.4%	-6.8%
Financials Index	44,233.31	-1.1%	-2.4%	16.8%	42.3%
Top 40 Index	67,003.12	-0.5%	-2.2%	-0.1%	9.1%
Shareholder Weighted Index	27,451.08	-0.6%	-1.5%	4.1%	10.5%
Capped Shareholder Weighted Index	30,978.92	-0.6%	-1.5%	5.1%	17.4%
SA Listed Property Index	1,661.13	-0.5%	-0.1%	-1.3%	24.0%
SA Volatility Index	22.81	-2.1%	1.2%	17.6%	14.5%
Interest-bearing indices					
FTSE/JSE All Bond Index	843.11	0.4%	0.6%	2.5%	11.4%
StefI Composite Index	487.67	0.0%	0.1%	1.1%	4.0%
FTSE/JSE Inflation-Linked Index	312.50	0.0%	0.6%	0.8%	11.8%
Interest rates					
Prime rate	7.75%			6.9%	10.7%
Repo rate	4.25%			13.3%	21.4%
Commodities (in US dollars)					
Gold price	1,925.83	0.2%	-0.3%	5.3%	10.5%
Platinum price	950.50	-2.2%	-4.2%	-1.9%	-23.4%
Oil price	100.58	-0.5%	-3.9%	29.3%	59.2%
Global indices (in base currency)					
Dow Jones (US)	34,583.57	0.3%	-0.3%	-4.8%	3.4%
S&P 500 (US)	4,500.21	0.4%	-0.7%	-5.6%	10.3%
FTSE (UK)	4,199.46	-0.4%	0.3%	-0.2%	6.8%
Hang Seng (Hong Kong)	21,808.98	-1.2%	-0.9%	-6.8%	-23.9%
Shanghai	3,236.70	-1.4%	-0.5%	-11.1%	-7.0%
Nikkei (Japan)*	26,888.57	-1.7%	-3.4%	-6.6%	-9.6%
Cac 40 (France)	6,461.68	-0.6%	-3.0%	-9.7%	5.4%
Dax (Germany)	1,295.30	-0.6%	-2.1%	4.6%	-9.1%
MSCI Emerging*	1,126.06	-1.4%	-1.4%	-8.6%	-15.9%
MSCI Developed*	3,014.08	0.1%	-1.3%	-6.7%	4.6%
US Volatility Index	21.55	-2.5%	4.8%	25.1%	25.6%
Exchange rates					
Rand/US dollar	14.74	0.4%	0.9%	-7.5%	1.2%
Rand/euro	16.03	0.2%	-0.8%	-11.6%	-7.3%
Rand/pound	19.27	0.5%	0.4%	-10.6%	-3.8%
Dollar/euro	1.09	-0.1%	-1.7%	-4.3%	-8.4%
Inflation indicator					
CPI					5.7%
Group indicator					
Momentum Metropolitan Holdings	17.42	-0.3%	0.6%	-8.1%	-1.4%

*Last available numbers used, as these numbers were not available

Global update

HP's stock soared to a record high on Thursday after Warren Buffett's Berkshire Hathaway revealed it had taken an 11.4% stake valued at about \$4.2bn in the maker of personal computers and printers. Source: businesslive.co.za

Only one in almost 100 COVID-19 cases may have been detected in Africa and about two-thirds of the continent's inhabitants may have been infected with the disease, the World Health Organisation said. Source: moneyweb.co.za

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Local update

The rand and the JSE weakened on Thursday as a hawkish Federal Reserve and additional sanctions on Russia kept investors on edge. Fed officials laid out a long-awaited plan to shrink the central bank's balance sheet by more than \$1 trillion a year while raising interest rates 'expeditiously' to counter the hottest inflation in four decades. Source: businesslive.co.za

The South African Revenue Service has conducted search and seizure operations at the businesses and homes of individual taxpayers and employees in the **banking and gold industry** after 'discrepancies' were identified in customs declarations and tax returns. One of the businesses targeted by SARS is the gold refinery Bullion Star in Johannesburg. Source: fin24.com

South Africa is experiencing its **biggest infestation of brown locusts** in decades with heavy rains allowing the crop-eating insects to multiply rapidly. The infestation, which started in September, has spread to three provinces - the Eastern Cape, Northern Cape and Western Cape - and R80 million (\$5.4 million) has already been spent combating it with insecticide, the agriculture department said in a statement on Thursday. Source: moneyweb.co.za

Kenya Airways and SA Airways are planning a series of investor roadshows to help find a financial backer for a **combined airline group** they aim to create next year. The campaign to attract a majority investor for a holding company to be modelled on British Airways and Iberia owner IAG is likely to start before the end of the northern-hemisphere summer, Kenya Airways CEO Allan Kilavuka said in an interview on Thursday. Events will be staged in Africa, London and the US. Source: businesslive.co.za

Momentum Investments in the news

"If we do not manage to consolidate our fiscal numbers, we run the risk of getting **further downgrades** from the sovereign ratings agencies. That means the rand could be weaker, and when that happens, it means there's potentially more inflation risk and possibly higher interest rates. This relays directly back to the end consumer," says Sanisha Packirisamy, Momentum Investments economist. Source: businesslive.co.za