

08 May 2020

	Close price at 5/7/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	50,019.70	0.4%	-0.6%	-12.4%	-13.8%
All-Share Index Total Return	7,712.18	0.4%	-0.6%	-11.0%	-10.6%
Resources Index	25,436.90	0.8%	-0.3%	-10.2%	-0.9%
Industrials Index	74,688.37	-0.1%	-0.1%	-0.5%	-5.2%
Financials Index	25,054.68	1.0%	-2.7%	-36.3%	-42.1%
Top 40 Index	46,096.03	0.3%	-0.5%	-9.3%	-10.9%
Shareholder Weighted Index	18,409.53	0.2%	-0.9%	-13.3%	-14.9%
Capped Shareholder Weighted Index	19,111.10	0.3%	-1.1%	-17.1%	-18.8%
SA Listed Property Index	1,030.87	2.8%	-1.0%	-45.1%	-47.1%
SA Volatility Index	29.77	-0.1%	-2.0%	88.3%	92.4%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	692.41	1.9%	4.5%	-0.9%	4.7%
SteFI Composite Index	451.16	0.0%	0.1%	2.3%	7.1%
JSE Assa SA Government ILB Index	257.39	0.0%	2.5%	-0.2%	-2.0%
Interest rates					
Prime rate	7.75%			-22.5%	-24.4%
Repo rate	4.25%			-34.6%	-37.0%
Commodities (in US dollars)					
Gold price	1,688.60	-1.0%	-1.7%	10.8%	31.7%
Platinum price	753.85	-1.9%	-3.0%	-22.4%	-14.4%
Oil price	29.46	-0.9%	11.3%	-55.5%	-57.8%
Global indices (in base currency)					
Dow Jones (US)	23,875.89	0.9%	-1.9%	-16.3%	-8.0%
S&P 500 (US)	2,881.19	1.2%	-1.1%	-10.8%	-0.1%
FTSE (UK)	3,270.55	1.4%	0.2%	-22.1%	-17.9%
Hang Seng (Hong Kong)	23,980.63	-0.6%	-2.7%	-14.9%	-18.3%
Shanghai	2,871.52	-0.2%	0.4%	-5.9%	-1.9%
Nikkei (Japan)*	19,674.77	0.3%	-2.6%	-16.8%	-10.3%
Cac 40 (France)	4,501.44	1.5%	-1.5%	-24.7%	-16.6%
Dax (Germany)	1,019.81	1.7%	-0.1%	-17.7%	-10.5%
MSCI Emerging*	896.89	-0.2%	-3.0%	-19.5%	-15.2%
MSCI Developed*	2,026.12	0.9%	-1.3%	-14.1%	-5.1%
US Volatility Index	31.44	-7.9%	-7.9%	128.2%	62.7%
Exchange rates					
Rand/US dollar	18.59	-0.8%	0.3%	32.8%	28.8%
Rand/euro	20.14	-0.4%	-0.7%	28.4%	24.6%
Rand/pound	22.99	-0.6%	-1.5%	23.9%	21.8%
Dollar/euro	1.08	0.3%	-1.1%	-3.4%	-3.2%
Inflation indicator					
CPI					4.1%
Group indicator					
Momentum Metropolitan Holdings	16.39	-0.5%	-6.3%	-25.0%	-10.4%

*Last available numbers used, as these numbers were not available

Global update

Paris — France will start rolling back lockdown measures, joining Germany, Italy and the Netherlands in easing restrictions as Europe's economic pain from the fallout of the coronavirus intensifies.

Istanbul — The Turkish banking regulator said on Thursday that it imposed a lira transaction ban on BNP Paribas, Citibank and UBS as they failed to meet their lira liabilities.

Local update

The JSE closed firmer on Thursday, with its global counterparts mixed as investors digest the extent of the coronavirus pandemic on the economy and a potential easing in US-China tension. Following US President Donald Trump's comments this week that his administration is considering whether China is adhering to a partial trade deal reached earlier in 2020, representatives from both sides will hold a telephonic meeting next week to hash out differences between the world's two biggest economies.

Denel, the state-owned arms maker that received a R2bn government bailout in 2019, has told its staff that it cannot pay their April pensions, taxes and unemployment insurance fund (UIF) contributions due to cash-flow problems. In a letter to staff, obtained by Business Day, Denel CEO Danie du Toit said the parastatal could run into a cash crunch in the next six months and paying salaries could become more difficult in future.

Standard Bank Group and Absa Group are among SA banks holding off on any further layoffs as they prepare to help the shrinking economy survive a potential jobs bloodbath. Local lenders join global institutions from New York, Paris, London and Frankfurt that have pledged to preserve jobs during the coronavirus pandemic. Most SA lenders have already trimmed staff as they moved to digital services and dealt with an economy struggling with a series of recessions and a 29.1% unemployment rate — even before a lockdown to contain Covid-19 brought businesses to a halt.

Public enterprises minister Pravin Gordhan will, on Friday, present "an alternative" plan for the rescue of SAA, developed with the help of trade unions and a business consultancy that previously worked with the airline. The plan is to be presented to business rescue practitioners Les Matuson and Siviwe Dongwana in what looks to be a tense showdown, after Gordhan publicly trashed their work on Wednesday evening and questioned the use of the R5.5bn provided to fund the rescue, but which is now depleted.