

08 June 2021

	Close price at 6/7/21	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	67,575.42	-0.4%	-0.6%	13.7%	23.5%
All-Share Index Total Return	10,690.74	-0.4%	-0.6%	15.4%	26.7%
Resources Index	37,822.75	-1.2%	-2.7%	14.3%	32.8%
Industrials Index	94,079.40	0.0%	0.7%	13.8%	19.7%
Financials Index	34,367.20	0.1%	0.2%	13.4%	17.9%
Top 40 Index	61,387.75	-0.4%	-0.6%	12.9%	22.3%
Shareholder Weighted Index	24,752.03	-0.5%	-0.6%	13.7%	23.6%
Capped Shareholder Weighted Index	26,966.69	-0.4%	-0.5%	16.3%	27.8%
SA Listed Property Index	1,420.53	0.5%	0.1%	15.5%	14.8%
SA Volatility Index	20.10	2.4%	5.9%	9.0%	-20.0%
Interest-bearing indices					
FTSE/JSE All Bond Index	801.30	0.5%	1.7%	5.6%	12.9%
StoFI Composite Index	472.00	0.0%	0.1%	1.6%	4.1%
FTSE/JSE Inflation-Linked Index	292.86	-0.1%	-0.2%	9.3%	15.4%
Interest rates					
Prime rate	7.00%			0.0%	-3.4%
Repo rate	3.50%			0.0%	-6.7%
Commodities (in US dollars)					
Gold price	1,897.77	1.5%	0.1%	0.2%	11.1%
Platinum price	1,171.28	0.8%	-0.9%	9.5%	40.0%
Oil price	71.49	-0.6%	3.1%	38.0%	69.0%
Global indices (in base currency)					
Dow Jones (US)	34,630.24	-0.4%	0.3%	13.1%	27.7%
S&P 500 (US)	4,226.52	-0.1%	0.5%	12.5%	32.3%
FTSE (UK)	4,048.96	0.2%	0.8%	10.2%	12.8%
Hang Seng (Hong Kong)	28,787.28	-0.5%	-1.3%	5.7%	16.2%
Shanghai	3,599.54	0.2%	-0.4%	3.6%	22.8%
Nikkei (Japan)*	29,019.24	0.3%	0.6%	5.7%	26.9%
Cac 40 (France)	6,543.56	0.4%	1.5%	17.9%	25.9%
Dax (Germany)	1,479.51	2.5%	2.1%	14.0%	23.4%
MSCI Emerging*	1,380.59	-0.1%	0.3%	6.9%	37.7%
MSCI Developed*	3,000.97	0.1%	0.8%	11.6%	32.4%
US Volatility Index	16.42	0.0%	-2.0%	-27.8%	-33.0%
Exchange rates					
Rand/US dollar	13.51	-0.6%	1.7%	8.7%	24.6%
Rand/euro	16.47	-0.8%	2.0%	9.0%	15.4%
Rand/pound	19.15	-0.7%	2.0%	4.8%	11.5%
Dollar/euro	1.22	-0.2%	0.3%	0.2%	-7.4%
Inflation indicator					
CPI					4.4%
Group indicator					
Momentum Metropolitan Holdings	19.90	-1.4%	2.2%	26.3%	4.0%

*Last available numbers used, as these numbers were not available

Global update

New York — Biogen shares surged after its controversial Alzheimer's disease therapy was approved by US regulators, a landmark decision that stands to dramatically change treatment for the debilitating brain condition.

Melbourne — The Chinese market linked to some of the earliest Covid-19 cases was illegally selling a range of wildlife from which the coronavirus may have spread, according to a study published less than two weeks after US President Joe Biden ordered a deeper probe into the pandemic's genesis.

Local update

The rand was weaker on Monday on disappointing trade data from China, and ahead of looming local GDP data for the second quarter on Tuesday as well as US inflation numbers later in the week. The rand has been running hard of late as commodity prices remain near record highs, with metal miners and exporters cashing in on the run that began soon after the world realised just what a threat Covid-19 was to global economies. The local unit, which strengthened more than 2% to the dollar last week, is now up about 5% so far in June and nearly 9% for the year to date.

Embattled state-owned arms manufacturer Denel, which is struggling to pay staff salaries, says it will defend a liquidation bid from Saab Grintek Defence if necessary, but will seek to resolve the payment dispute amicably. Saab Grintek Defence, which is majority owned by Sweden's Saab group, had approached the high court in Pretoria arguing that Denel was insolvent. Media reports at the weekend indicated Saab has made R126m in claims relating to a contract for the production of fire-control computers for vehicles.

Thungela Resources, the coal miner spun off from Anglo American, had a rough first trading day on the JSE, plummeting more than 12% from an opening price that was already a disappointment relative to what analysts were predicting ahead of its listing. After entering the market at R25 a share, the company dropped 12.4% to R21.90 as the market closed on Monday, valuing it at just under R3bn. In London it closed at £1.11, way off the £2.30 to £4.90 valuation predicted by investment bank Liberum Capital.

In further confirmation of a faster-than-forecast economic recovery, FirstRand flagged a rise in annual profit of more than a third as it let out billions of rand in reserves set aside to cover pandemic-induced bad loans. FirstRand expects headline earnings per share — the main profit measure in SA, which excludes certain one-off items — to rise at least 35% in its year to the end of June, from 308.9c previously.