

08 July 2020

Close price at 7/7/2020 Daily % change Month to date Year to date Last year

FTSE/JSE indices					
All-Share Index	55,243.80	0.7%	1.6%	-3.2%	-4.1%
All-Share Index Total Return	8,523.08	0.7%	1.6%	-1.6%	-0.7%
Resources Index	29,799.09	1.7%	1.8%	5.2%	13.7%
Industrials Index	80,871.13	0.5%	1.8%	7.8%	3.3%
Financials Index	26,178.81	-0.5%	0.9%	-33.5%	-37.0%
Top 40 Index	50,922.32	0.8%	1.5%	0.2%	-1.2%
Shareholder Weighted Index	20,207.65	0.4%	1.7%	-4.8%	-4.0%
Capped Shareholder Weighted Index	20,963.72	0.4%	1.8%	-9.1%	-8.2%
SA Listed Property Index	1,235.33	-0.8%	5.4%	-34.2%	-36.8%
SA Volatility Index	24.74	-1.6%	0.7%	56.5%	58.7%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	683.46	-0.8%	-3.7%	-2.2%	0.1%
StefI Composite Index	455.31	0.0%	0.5%	3.3%	6.9%
JSE Assa SA Government ILB Index	249.11	-0.3%	-1.9%	-3.4%	-4.5%
Interest rates					
Prime rate	7.25%			-27.5%	-29.3%
Repo rate	3.75%			-42.3%	-44.4%
Commodities (in US dollars)					
Gold price	1,780.42	0.2%	0.4%	16.8%	27.2%
Platinum price	819.69	0.2%	1.0%	-15.6%	1.5%
Oil price	43.08	0.0%	4.4%	-34.9%	-33.2%
Global indices (in base currency)					
Dow Jones (US)	25,890.18	-1.5%	0.3%	-9.3%	-3.8%
S&P 500 (US)	3,145.32	-1.1%	1.5%	-2.6%	5.2%
FTSE (UK)	3,429.03	-1.4%	0.5%	-18.3%	-16.8%
Hang Seng (Hong Kong)	25,975.66	-1.4%	6.3%	-7.9%	-9.7%
Shanghai	3,345.34	0.4%	12.1%	9.7%	11.1%
Nikkei (Japan)*	22,614.69	-0.4%	1.5%	-4.4%	4.0%
Cac 40 (France)	5,043.73	-0.7%	2.2%	-15.6%	-9.8%
Dax (Germany)	1,184.64	-1.0%	2.6%	-4.4%	1.5%
MSCI Emerging*	1,052.54	-0.8%	5.8%	-5.6%	-0.7%
MSCI Developed*	2,243.17	-0.9%	1.9%	-4.9%	1.7%
US Volatility Index	29.43	5.3%	-3.3%	113.6%	121.6%
Exchange rates					
Rand/US dollar	17.17	-1.1%	1.1%	-18.5%	-17.4%
Rand/euro	19.36	-0.8%	0.7%	-18.9%	-17.8%
Rand/pound	21.53	-1.5%	0.0%	-13.8%	-17.6%
Dollar/euro	1.13	0.3%	-0.4%	-0.5%	-0.4%
Inflation indicator					
CPI					3.0%
Group indicator					
Momentum Metropolitan Holdings	17.33	-1.0%	-1.6%	-20.7%	-5.0%

*Last available numbers used, as these numbers were not available

Global update

Melbourne — Five-million Melbourne residents were ordered back into lockdown after coronavirus cases surged in Australia's second-biggest city Tuesday.

New Delhi — Indian authorities are helping farmers mount a pesticide spraying campaign to fight the swarms of desert locusts that have already devastated crops across Pakistan and East Africa.

Local update

The JSE firmed for a second day on Tuesday with gold miners leading gains while global markets were mixed as investors worry about the rapid rise in Covid-19 cases. A surge in cases in the US has escalated concern about some states halting reopening, further delaying economic recovery in the world's largest economy.

Majority trade unions at SAA say they have persuaded the department of public enterprises to retain an additional 1,000 jobs at the restructured airline, by using the department of labour training layoff scheme. This is twice as many as provided for by the business rescue plan, which stated that only 1,000 jobs would be retained. The agreement may have cleared the way for all unions to support the business rescue plan, which the plan has specified is a condition to go ahead.

Eskom has named SA construction firm Stefanutti Stocks and Swiss-Swedish multinational ABB among the contractors that it says were overpaid R4bn for work at the troubled Kusile power station. In one case, investigations have resulted in the arrests of four individuals, two of whom are former Eskom employees.

The CEO of one of the country's largest corporate and investment banks has warned that the path the country is on could lead to an economic quagmire unless new ways to revive growth and manage spiralling public debt are tackled. "There is a real risk that reductions in consumer spending mean we could see an L-shaped recovery characterised by the economy flatlining at a lower economic output, which would be a terrible outcome for SA and the region," says Rand Merchant Bank CEO James Formby.