

08 September 2021

	Close price at 9/7/2021	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	66,514.91	0.4%	-1.4%	12.0%	22.3%
All-Share Index Total Return	10,674.56	0.4%	-0.6%	15.2%	26.5%
Resources Index	36,265.25	0.1%	-5.0%	9.6%	13.9%
Industrials Index	91,868.19	0.9%	1.9%	11.1%	20.4%
Financials Index	35,873.34	-0.3%	-2.5%	18.4%	46.9%
Top 40 Index	60,340.77	0.5%	-1.1%	11.0%	20.2%
Shareholder Weighted Index	24,484.67	0.2%	-0.9%	12.4%	24.6%
Capped Shareholder Weighted Index	26,991.96	0.0%	-1.8%	16.4%	30.5%
SA Listed Property Index	1,520.63	-0.7%	-2.9%	23.7%	46.9%
SA Volatility Index	20.72	-0.7%	10.4%	12.4%	-7.1%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index	812.72	-0.2%	-0.5%	7.1%	13.3%
SteFI Composite Index	476.47	0.0%	0.1%	2.6%	3.8%
FTSE/JSE Inflation-Linked Index	294.90	0.1%	0.4%	10.0%	13.4%
<b>Interest rates</b>					
Prime rate	7.00%			0.0%	0.0%
Repo rate	3.50%			0.0%	0.0%
<b>Commodities (in US dollars)</b>					
Gold price	1,823.39	0.2%	0.7%	-3.7%	-5.5%
Platinum price	1,023.88	0.2%	1.3%	-4.3%	13.4%
Oil price	71.69	-0.8%	0.1%	38.4%	70.5%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	35,100.00	-0.8%	-0.7%	14.7%	24.8%
S&P 500 (US)	4,520.03	-0.3%	-0.1%	20.3%	31.9%
FTSE (UK)	4,122.43	-0.5%	0.3%	12.2%	23.9%
Hang Seng (Hong Kong)	26,353.63	0.7%	1.8%	-3.2%	7.2%
Shanghai	3,676.59	1.5%	3.7%	5.9%	11.7%
Nikkei (Japan)*	29,916.14	0.9%	6.5%	9.0%	29.6%
Cac 40 (France)	6,726.07	-0.3%	0.7%	21.2%	33.1%
Dax (Germany)	1,504.71	-0.2%	0.4%	15.9%	23.0%
MSCI Emerging*	1,325.65	0.1%	1.3%	2.7%	21.1%
MSCI Developed*	3,158.94	-0.3%	0.6%	17.4%	31.2%
US Volatility Index	18.14	10.5%	10.1%	-20.3%	-41.0%
<b>Exchange rates</b>					
Rand/US dollar	14.32	-0.6%	1.4%	2.6%	17.0%
Rand/euro	16.95	-0.3%	1.1%	5.9%	16.7%
Rand/pound	19.74	-0.1%	1.2%	1.7%	11.7%
Dollar/euro	1.18	0.2%	-0.3%	3.2%	-0.2%
<b>Inflation indicator</b>					
CPI					4.6%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	19.00	-1.8%	-3.9%	20.6%	26.7%

\*Last available numbers used, as these numbers were not available

#### Local update

The JSE closed firmer on Tuesday, breaking a four-day losing streak and bucking the weaker trend in Europe, boosted by gains in market heavyweight Naspers which benefited from firmer technology stocks in Asia. In addition, data out of China showed the trade balance of the world's second-biggest economy came in stronger than expected in dollar terms in August, with a surplus of \$58.3bn versus expectations of \$51bn.

Sanofi has agreed to buy Kadmon Holdings for \$1.9bn, adding a maker of immune therapies to expand its drug portfolio. Kadmon investors will receive \$9.50 a share in cash, which is 79% more than Tuesday's closing price, the companies said Wednesday. Kadmon's board has approved the deal. Kadmon focuses on diseases that lack treatments, and it makes Rezurock, a therapy approved in the US for chronic graft-versus-host disease. Sanofi said it will add the drug to its transplant business, which makes immunosuppressants.

SA's telecoms regulator failed to clinch an out-of-court settlement with operators over the allocation of valuable radio-frequency spectrum, raising the prospect of a prolonged legal squabble in the auction process and potentially dealing a blow to President Cyril Ramaphosa's economic reform agenda. The Independent Communications Authority of SA (Icasa) said on Tuesday it was unable to reach an amicable settlement with Telkom and MTN, which are challenging its spectrum auction process in court.

Capitec, which has transformed itself from a microlender to SA's biggest bank by customer numbers over the past two decades, has advised shareholders that they can expect a huge earnings increase when it publishes interim results at the end of September. The Stellenbosch-based lender said in a trading statement on Monday that a reasonable degree of certainty exists that group headline earnings per share (Heps), a measure of profitability that excludes one-off items, would be between 3,428c and 3,541c for the six-months to end-August 2021. That would represent an increase of 510%-530% over the 562c per share reported in its corresponding first-half period the previous year.

#### Global update

Zimbabwean President Emmerson Mnangagwa on Tuesday eased the country's national lockdown by extending business hours and allowing intercity transport to resume, as the southern African country reopens its economy after the rate of Covid-19 infections slowed in the past two weeks.

Israel, once a frontrunner in the global race to move on from Covid-19, is now one of the world's biggest pandemic hotspots. The country that was once predicted to be the first to vaccinate its entire population had the highest per capita caseload in the week to September 4, according to figures compiled by Johns Hopkins University.

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