

08 October 2020

Close price at 10/7/2020 Daily % change Month to date Year to date Last year

FTSE/JSE indices					
All-Share Index	54,749.77	1.0%	0.9%	-4.1%	0.1%
All-Share Index Total Return	8,519.12	1.0%	0.9%	-1.6%	3.0%
Resources Index	30,453.62	1.3%	-0.4%	7.5%	21.4%
Industrials Index	78,690.00	0.9%	1.9%	4.9%	5.5%
Financials Index	25,705.72	0.6%	0.9%	-34.7%	-33.8%
Top 40 Index	50,412.19	1.1%	0.7%	-0.8%	3.7%
Shareholder Weighted Index	20,055.77	0.7%	1.2%	-5.5%	-1.7%
Capped Shareholder Weighted Index	20,954.00	0.6%	0.8%	-9.1%	-5.2%
SA Listed Property Index	988.00	-1.6%	-1.8%	-47.4%	-47.4%
SA Volatility Index	24.83	-1.6%	-0.4%	57.1%	49.8%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	705.11	0.1%	-0.9%	0.9%	1.7%
SteFI Composite Index	460.50	0.0%	0.1%	4.5%	6.1%
JSE Assa SA Government ILB Index	254.94	0.1%	0.3%	-1.1%	-2.2%
Interest rates					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
Commodities (in US dollars)					
Gold price	1,892.84	-0.9%	0.3%	24.2%	25.9%
Platinum price	869.35	-2.6%	-0.1%	-10.5%	-0.8%
Oil price	41.99	-1.5%	-0.7%	-36.5%	-28.1%
Global indices (in base currency)					
Dow Jones (US)	28,303.46	1.9%	1.9%	-0.8%	6.9%
S&P 500 (US)	3,419.44	1.7%	1.7%	5.8%	16.4%
FTSE (UK)	3,336.83	0.0%	1.7%	-20.5%	-15.5%
Hang Seng (Hong Kong)	23,459.05	-2.2%	0.0%	-16.8%	-10.1%
Shanghai	3,218.05	0.0%	0.0%	5.5%	10.8%
Nikkei (Japan)*	23,422.82	0.0%	1.0%	-1.0%	9.6%
Cac 40 (France)	4,882.00	-0.3%	1.6%	-18.3%	-11.6%
Dax (Germany)	1,218.45	0.0%	1.3%	-1.6%	8.1%
MSCI Emerging*	1,107.90	0.5%	2.4%	-0.6%	11.4%
MSCI Developed*	2,409.40	1.1%	1.8%	2.2%	12.0%
US Volatility Index	28.06	-4.8%	6.4%	103.6%	57.1%
Exchange rates					
Rand/US dollar	16.63	0.6%	0.8%	-15.8%	-8.7%
Rand/euro	19.56	0.4%	0.4%	-19.8%	-14.8%
Rand/pound	21.48	0.3%	0.8%	-13.6%	-13.1%
Dollar/euro	1.18	-0.3%	-0.4%	-4.7%	-6.7%
Inflation indicator					
CPI					3.1%
Group indicator					
Momentum Metropolitan Holdings	15.64	-1.3%	0.9%	-28.4%	-17.8%

*Last available numbers used, as these numbers were not available

Global update

Rome/Milan — Italy's love affair with cash is fading. The coronavirus is turning Italians off notes and coins and the government is launching a raft of incentives to accelerate the trend, believing plastic payment can curb rampant tax evasion.

Paris — Several countries in Europe on Wednesday announced plans to tighten restrictions amid growing alarm that the region is losing control of the coronavirus pandemic.

Local update

The JSE closed firmer on Wednesday, as investors digested US President Donald Trump's decision to halt fiscal stimulus talks. Trump sent markets into a tailspin when he tweeted that he had issued instructions to "stop negotiating until after the election" on a new stimulus plan. Trump's tweet came only hours after US Federal Reserve chair Jerome Powell warned that the economy needed more fiscal aid to strengthen its recovery.

Pick n Pay warned of as much as a 60% drop in half-year earnings on Wednesday, underlining the costs of staying open during the pandemic and the effect of trading restrictions for virtually its entire March-August reporting period. The company expects that headline earnings per share, the main profit measure that strips out certain one-off, nontrading items, could fall in a range of 50%-60% to between 34.01c and 42.51c in the 26 weeks to the end of August.

In June, the Unemployment Insurance Fund was still paying workers whose salaries were cut as a result of the Covid-19 lockdown, but even then, the middle to upper-class consumers were beginning to let accounts go unpaid. The non-payment of Woolworths accounts, credit cards and personal loans doubled year on year from a very low base of 3.7% unpaid at the end of June 2019 to 7.9% this year, its recent results reveal.

Infrastructure development group Raubex has warned it swung into a first-half loss after construction activity in SA was largely halted in late March and throughout April. The group expects a headline loss per share of between 17.6c and 29.3c in the six months to end-August, from headline earnings per share of 58.6c previously. This implies a headline loss of up to R53m, or a fall of up to 150%.