

08 October 2020

	Close price at 10/7/2020	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	54,749.77	1.0%	0.9%	-4.1%	0.1%
All-Share Index Total Return	8,519.12	1.0%	0.9%	-1.6%	3.0%
Resources Index	30,453.62	1.3%	-0.4%	7.5%	21.4%
Industrials Index	78,690.00	0.9%	1.9%	4.9%	5.5%
Financials Index	25,705.72	0.6%	0.9%	-34.7%	-33.8%
Top 40 Index	50,412.19	1.1%	0.7%	-0.8%	3.7%
Shareholder Weighted Index	20,055.77	0.7%	1.2%	-5.5%	-1.7%
Capped Shareholder Weighted Index	20,954.00	0.6%	0.8%	-9.1%	-5.2%
SA Listed Property Index	988.00	-1.6%	-1.8%	-47.4%	-47.4%
SA Volatility Index	24.83	-1.6%	-0.4%	57.1%	49.8%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	705.11	0.1%	-0.9%	0.9%	1.7%
SteFI Composite Index	460.50	0.0%	0.1%	4.5%	6.1%
JSE Assa SA Government ILB Index	254.94	0.1%	0.3%	-1.1%	-2.2%
<b>Interest rates</b>					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
<b>Commodities (in US dollars)</b>					
Gold price	1,892.84	-0.9%	0.3%	24.2%	25.9%
Platinum price	869.35	-2.6%	-0.1%	-10.5%	-0.8%
Oil price	41.99	-1.5%	-0.7%	-36.5%	-28.1%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	28,303.46	1.9%	1.9%	-0.8%	6.9%
S&P 500 (US)	3,419.44	1.7%	1.7%	5.8%	16.4%
FTSE (UK)	3,336.83	0.0%	1.7%	-20.5%	-15.5%
Hang Seng (Hong Kong)	23,459.05	-2.2%	0.0%	-16.8%	-10.1%
Shanghai	3,218.05	0.0%	0.0%	5.5%	10.8%
Nikkei (Japan)*	23,422.82	0.0%	1.0%	-1.0%	9.6%
Cac 40 (France)	4,882.00	-0.3%	1.6%	-18.3%	-11.6%
Dax (Germany)	1,218.45	0.0%	1.3%	-1.6%	8.1%
MSCI Emerging*	1,107.90	0.5%	2.4%	-0.6%	11.4%
MSCI Developed*	2,409.40	1.1%	1.8%	2.2%	12.0%
US Volatility Index	28.06	-4.8%	6.4%	103.6%	57.1%
<b>Exchange rates</b>					
Rand/US dollar	16.63	0.6%	0.8%	-15.8%	-8.7%
Rand/euro	19.56	0.4%	0.4%	-19.8%	-14.8%
Rand/pound	21.48	0.3%	0.8%	-13.6%	-13.1%
Dollar/euro	1.18	-0.3%	-0.4%	-4.7%	-6.7%
<b>Inflation indicator</b>					
CPI					3.1%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	15.64	-1.3%	0.9%	-28.4%	-17.8%

\*Last available numbers used, as these numbers were not available

#### Global update

Rome/Milan — Italy's love affair with cash is fading. The coronavirus is turning Italians off notes and coins and the government is launching a raft of incentives to accelerate the trend, believing plastic payment can curb rampant tax evasion.

Paris — Several countries in Europe on Wednesday announced plans to tighten restrictions amid growing alarm that the region is losing control of the coronavirus pandemic.

#### Local update

The JSE closed firmer on Wednesday, as investors digested US President Donald Trump's decision to halt fiscal stimulus talks. Trump sent markets into a tailspin when he tweeted that he had issued instructions to "stop negotiating until after the election" on a new stimulus plan. Trump's tweet came only hours after US Federal Reserve chair Jerome Powell warned that the economy needed more fiscal aid to strengthen its recovery.

Pick n Pay warned of as much as a 60% drop in half-year earnings on Wednesday, underlining the costs of staying open during the pandemic and the effect of trading restrictions for virtually its entire March-August reporting period. The company expects that headline earnings per share, the main profit measure that strips out certain one-off, nontrading items, could fall in a range of 50%-60% to between 34.01c and 42.51c in the 26 weeks to the end of August.

In June, the Unemployment Insurance Fund was still paying workers whose salaries were cut as a result of the Covid-19 lockdown, but even then, the middle to upper-class consumers were beginning to let accounts go unpaid. The non-payment of Woolworths accounts, credit cards and personal loans doubled year on year from a very low base of 3.7% unpaid at the end of June 2019 to 7.9% this year, its recent results reveal.

Infrastructure development group Raubex has warned it swung into a first-half loss after construction activity in SA was largely halted in late March and throughout April. The group expects a headline loss per share of between 17.6c and 29.3c in the six months to end-August, from headline earnings per share of 58.6c previously. This implies a headline loss of up to R53m, or a fall of up to 150%.