

08 December 2020

	Close price at 12/7/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	59,527.70	0.2%	4.3%	4.3%	7.6%
All-Share Index Total Return	9,276.02	0.2%	4.3%	7.1%	10.7%
Resources Index	32,954.57	0.8%	9.0%	16.4%	21.6%
Industrials Index	84,473.13	-0.1%	1.0%	12.6%	16.8%
Financials Index	29,218.28	-0.4%	4.1%	-25.8%	-25.2%
Top 40 Index	54,646.92	0.3%	4.3%	7.5%	11.4%
Shareholder Weighted Index	21,794.05	0.2%	4.0%	2.7%	6.8%
Capped Shareholder Weighted Index	22,982.73	0.4%	4.6%	-0.3%	3.0%
SA Listed Property Index	1,178.33	-0.2%	8.9%	-37.2%	-38.4%
SA Volatility Index	17.50	0.9%	-14.6%	10.7%	6.9%
Interest-bearing indices					
FTSE/JSE All Bond Index (Albi)	743.70	0.4%	0.4%	6.5%	8.3%
Stefi Composite Index	463.46	0.0%	0.1%	5.1%	5.6%
FTSE/JSE Inflation-Linked Index	266.76	0.6%	1.8%	3.4%	4.2%
Interest rates					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
Commodities (in US dollars)					
Gold price	1,828.46	-0.7%	2.9%	19.9%	24.0%
Platinum price	1,033.01	-1.0%	7.7%	6.3%	15.0%
Oil price	48.79	-0.9%	1.9%	-26.2%	-24.1%
Global indices (in base currency)					
Dow Jones (US)	30,069.79	0.3%	1.5%	5.4%	7.3%
S&P 500 (US)	3,691.96	-0.2%	1.9%	14.3%	17.4%
FTSE (UK)	3,695.80	-0.2%	4.3%	-11.9%	-8.1%
Hang Seng (Hong Kong)	26,506.85	-1.2%	0.6%	-6.0%	0.0%
Shanghai	3,416.60	-0.8%	0.7%	12.0%	17.3%
Nikkei (Japan)*	26,547.44	-0.8%	0.4%	12.2%	13.7%
Cac 40 (France)	5,573.38	-0.6%	1.0%	-6.8%	-5.1%
Dax (Germany)	1,248.22	-0.4%	0.0%	0.8%	1.8%
MSCI Emerging*	1,253.39	0.2%	4.0%	12.4%	19.5%
MSCI Developed*	2,635.88	-0.1%	2.0%	11.8%	14.8%
US Volatility Index	21.30	2.5%	3.5%	54.6%	56.4%
Exchange rates					
Rand/US dollar	15.14	0.6%	2.1%	-7.6%	-3.5%
Rand/euro	18.34	0.6%	0.6%	-14.5%	-11.8%
Rand/pound	20.27	0.9%	1.6%	-8.4%	-5.2%
Dollar/euro	1.21	0.1%	-1.5%	-7.4%	-8.6%
Inflation indicator					
CPI					3.3%
Group indicator					
Momentum Metropolitan Holdings	15.05	-2.2%	-3.3%	-31.1%	-28.5%

*Last available numbers used, as these numbers were not available

Global update

London/Brussels — Britain and the EU are seeking a post-Brexit trade deal, with failure likely to result in increased chaos in mutual trade, financial markets tumbling and huge economic costs.

Canberra — Prime Minister Scott Morrison has new powers to veto or scrap agreements that state governments reach with foreign powers under laws that could stymie China's Belt and Road Initiative in Australia and further inflame tensions between the trading partners.

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Sources: Iress, News 24, BDLive. For further information, please email us at emailus@momentum.co.za or contact us on 0860 111 899. Momentum is part of Momentum Metropolitan Life Limited, an authorised financial services and registered credit provider, and rated B-BBEE level 1

Local update

The JSE closed firmer on Monday, with its global peers mixed as worsening Covid-19 cases in the US overshadowed stimulus optimism. Investors welcomed progress from the US towards a \$908bn Covid-19 relief package. The progress comes after legislators had been at a stalemate over additional fiscal aid for months before last week, raising concern about the economic recovery from the coronavirus pandemic.

Specialised financial services group Sygnia, which was founded by Magda Wierzycka, said its focus on low-cost investment products paid off in its year to end-September, with profits rising almost two thirds even as volatile market conditions hit its competitors. The group says there is a "glimmer of hope" for SA in 2021 due to an improving global economic outlook, including due to the promise of a Covid-19 vaccine, but SA asset managers need to grapple with a shrinking pool of institutional savings, amid mass retrenchments and corporate failures.

Long4Life, the investment holding company run by former Bidvest CEO Brian Joffe, is buying back as much as R113.8m of its own shares, underscoring the difficulty of doing deals even when valuations take a knock in the toughest economic climate since the Great Depression. The investment group, which owns beauty chain Sorbet as well as the Sportsmans Warehouse and Outdoor Warehouse brands, will spend a maximum of R3.16 per share to buy as much as 36-million shares — about 4.7% of its issued paper — from December 7 to 14.

The world's third-largest gold miner, AngloGold Ashanti, has appointed former Absa CEO Maria Ramos to head its board with immediate effect, replacing ANC stalwart and businessman Siphon Pityana. Ramos was CEO at Absa for a decade before retiring in February 2019, and has been a director at AngloGold Ashanti since May of that year.