

09 January 2020

	Close price at 08/01/2020	Daily % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	57,322.33	-0.1%	0.4%	0.4%	9.9%
All-Share Index Total Return	8,698.59	-0.1%	0.4%	0.4%	13.8%
Resources Index	28,760.21	0.5%	1.6%	1.6%	26.6%
Industrials Index	75,652.25	-0.5%	0.8%	0.8%	9.1%
Financials Index	38,678.07	-0.2%	-1.7%	-1.7%	-6.0%
Top 40 Index	51,090.54	-0.1%	0.5%	0.5%	10.8%
Shareholder Weighted Index	21,259.42	-0.1%	0.2%	0.2%	10.7%
Capped Shareholder Weighted Index	23,067.45	0.0%	0.1%	0.1%	7.8%
SA Listed Property Index	1,861.37	-0.6%	-0.8%	-0.8%	0.0%
SA Volatility Index	15.16	-3.8%	-4.1%	-4.1%	-29.1%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	699.09	0.0%	0.1%	0.1%	9.5%
StefI Composite Index	441.49	0.0%	0.1%	0.1%	7.3%
JSE Assa SA Government ILB Index	698.41	0.0%	0.1%	0.1%	2.1%
Interest rates					
Prime rate	10.00%			0.0%	-2.4%
Repo rate	6.50%			0.0%	-3.7%
Commodities (in US dollars)					
Gold price	1,580.75	1.0%	3.7%	3.7%	23.2%
Platinum price	961.94	-0.7%	-1.0%	-1.0%	17.0%
Oil price	65.85	-3.6%	-0.5%	-0.5%	12.4%
Global indices (in base currency)					
Dow Jones (US)	28,745.09	0.6%	0.7%	0.7%	20.8%
S&P 500 (US)	3,253.05	0.5%	0.7%	0.7%	26.4%
FTSE (UK)	4,203.44	-0.1%	0.2%	0.2%	11.8%
Hang Seng (Hong Kong)	28,087.92	-0.8%	-0.4%	-0.4%	8.6%
Shanghai	3,066.89	-1.2%	0.5%	0.5%	21.4%
Nikkei (Japan)*	23,204.76	-1.6%	-1.9%	-1.9%	818.5%
Cac 40 (France)	6,031.00	0.3%	0.9%	0.9%	26.3%
Dax (Germany)	1,247.55	0.6%	0.7%	0.7%	22.2%
MSCI Emerging*	1,111.40	-0.4%	-0.3%	-0.3%	13.9%
MSCI Developed*	2,366.93	0.2%	0.4%	0.4%	22.3%
US Volatility Index	13.45	-2.5%	-2.4%	-2.4%	-34.3%
Exchange rates					
Rand/US dollar	14.16	-1.0%	1.1%	1.1%	1.4%
Rand/euro	15.74	-1.4%	0.3%	0.3%	-1.5%
Rand/pound	18.54	-1.3%	-0.1%	-0.1%	4.4%
Dollar/euro	1.11	-0.4%	-1.0%	-1.0%	-2.9%
Inflation indicator					
CPI					3.6%
Group indicator					
Momentum Metropolitan Holdings	21.50	-0.8%	-1.6%	-1.6%	30.3%

*Last available numbers used, as the numbers for the Nikkei(Japan), MSCI Emerging and MSCI Developed were not available.

Today's sport

	Start time	Channel	Details
Cricket	10:05am	SHD2, SS2	BBL 19/20: BRH v HBH
Tennis	08:30am	SHD6, SS6	ATP Cup '20: QF2
Golf	12:00pm	SHD1, SS1	Sunshine 19/20: SA Open D1
Football	19:30pm	SHD4, SS4	Nedbank Cup Draw '20

Tomorrow's weather

Johannesburg	Cape Town	Bloemfontein	Durban	Pretoria
16°C - 24°C	16°C - 29°C	16°C - 30°C	21°C - 25°C	18°C - 26°C
Sun:05:09/18:54	Sun:05:28/19:51	Sun:05:09/19:08	Sun:04:49/18:51	Sun:05:09/18:52
Chance of rain 60%	Chance of rain 0%	Chance of rain 0%	Chance of rain 60%	Chance of rain 60%

Local update

The JSE ended the day weaker on Wednesday, while the rand recovered as investors kept an eye on events in the Middle East.

Absa said on Tuesday that it had reached a \$497m (R7bn) agreement with the Multilateral Investment Guarantee Agency (Miga) to bolster its financing in seven African countries, and protect it from the potential non-return of money it places with foreign central banks. The guarantees from Miga, a World Bank organisation with a mandate that includes promoting investment by providing guarantees against political risk, will be valid for as long as 15 years and will help protect the SA lender against risks related to the mandatory capital reserves banks are required to hold with central banks. Absa said it was the first African banking group to enter into such an agreement with Miga. "Miga guarantees Absa Group for the money our subsidiaries are required to place on deposit with the central bank in each country, essentially insuring us against losses if the money is not returned," Absa group treasurer Deon Raju said. This means that Absa "is required to hold less capital which can be redeployed to invest into growth assets", says Raju.

US President Donald Trump backed away from the precipice of war with Iran after the Islamic Republic attacked US bases in Iraq with a barrage of missiles the Pentagon believes was intended to cause no casualties. In televised remarks to the nation on Wednesday, Trump defended the US strike on a top Iranian general that touched off the missile barrage and said he would impose new sanctions on Tehran. "As long as I'm president of the US, Iran will never be allowed to have a nuclear weapon," Trump said as he began his speech. But he also offered the country's regime a diplomatic opening. Any new nuclear deal, he said, must allow "Iran to thrive and prosper, and take advantage of its enormous untapped potential. Iran can be a great country".

Power utility Eskom said on Thursday Stage 2 load-shedding will be implemented until 6am on Friday. Breakdowns overnight on Wednesday resulted in the loss of 14,000MW of generation capacity, and emergency reserves were insufficient to meet demand for electricity on Thursday, when load-shedding will be implemented from 8am. "Our teams continue to work tirelessly to return units from planned and unplanned outages," Eskom said. Owing to inadequate maintenance over a number of years, the system remains vulnerable to unplanned outages, the statement read.