

09 June 2020

	Close price at 6/8/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	54,684.32	-0.1%	8.3%	-4.2%	-5.9%
All-Share Index Total Return	8,432.41	-0.1%	8.3%	-2.6%	-2.5%
Resources Index	28,887.61	1.4%	7.3%	2.0%	9.3%
Industrials Index	78,024.03	-0.7%	6.2%	4.0%	-1.4%
Financials Index	28,853.54	-1.1%	15.8%	-26.7%	-30.9%
Top 40 Index	50,117.63	-0.2%	7.7%	-1.4%	-3.6%
Shareholder Weighted Index	19,995.83	-0.2%	8.7%	-5.8%	-5.8%
Capped Shareholder Weighted Index	21,078.22	-0.1%	9.5%	-8.6%	-8.8%
SA Listed Property Index	1,296.19	4.7%	25.4%	-30.9%	-32.1%
SA Volatility Index	24.80	-1.3%	-9.5%	56.9%	59.0%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	705.41	-0.5%	-0.5%	1.0%	6.6%
SteFI Composite Index	453.43	0.0%	0.2%	2.9%	7.0%
JSE Assa SA Government ILB Index	254.18	0.2%	0.2%	-1.4%	-1.9%
Interest rates					
Prime rate	7.25%			-27.5%	-29.3%
Repo rate	3.75%			-42.3%	-44.4%
Commodities (in US dollars)					
Gold price	1,695.15	-0.8%	-1.5%	11.2%	26.5%
Platinum price	830.39	-0.8%	-0.2%	-14.5%	3.3%
Oil price	40.80	-3.5%	7.8%	-38.3%	-35.5%
Global indices (in base currency)					
Dow Jones (US)	27,572.44	1.7%	8.6%	-3.4%	6.1%
S&P 500 (US)	3,232.39	1.2%	6.2%	0.0%	12.5%
FTSE (UK)	3,582.37	-0.2%	6.5%	-14.6%	-10.6%
Hang Seng (Hong Kong)	24,776.77	0.0%	7.9%	-12.1%	-8.1%
Shanghai	2,937.77	0.2%	3.0%	-3.7%	3.9%
Nikkei (Japan)*	23,178.10	1.4%	5.9%	-2.0%	11.0%
Cac 40 (France)	5,175.52	-0.4%	10.2%	-13.4%	-3.5%
Dax (Germany)	1,197.51	-0.1%	9.1%	-3.3%	7.1%
MSCI Emerging*	1,007.46	0.5%	8.3%	-9.6%	0.0%
MSCI Developed*	2,288.04	0.9%	6.5%	-3.0%	7.6%
US Volatility Index	25.81	5.3%	-6.2%	87.3%	58.3%
Exchange rates					
Rand/US dollar	16.68	0.9%	5.1%	-16.1%	-10.4%
Rand/euro	18.84	0.8%	3.4%	-16.7%	-10.1%
Rand/pound	21.22	0.6%	2.1%	-12.6%	-10.3%
Dollar/euro	1.13	0.0%	-1.7%	-0.7%	0.3%
Inflation indicator					
CPI					4.1%
Group indicator					
Momentum Metropolitan Holdings	18.64	-2.6%	8.1%	-14.7%	-0.1%

*Last available numbers used, as these numbers were not available

Global update

Washington — The coronavirus pandemic inflicted a “swift and massive shock” that has caused the broadest collapse of the global economy since 1870 despite unprecedented government support, the World Bank said Monday. The world economy is expected to contract by 5.2% in 2020 — the worst recession in 80 years — but the sheer number of countries suffering economic losses means the scale of the downturn is worse than any recession in 150 years, the World Bank said in its latest Global Economic Prospects report.

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Local update

The JSE was little changed on Monday, with gains by mining and energy stocks making up for losses in other sectors such as banks, which fared worst on the day. Sasol, whose share price plummeted along with oil prices just before the start of SA’s nationwide lockdown to help reduce the spread of the coronavirus, leapt nearly 15%.

EOH is struggling with a debt burden some four times its market capitalisation and says it is making progress in paying down its debts. The technology group said it had already paid R540m of the R1.6bn it has agreed to repay by the end of February 2021, which is in excess of the R500m target, and ahead of a target date of the end of August. Its share price has fallen almost 90% over the past two years. The group has been battling with corporate governance issues, with a ENSafrica probe in 2019 of previous technology contracts with the state revealing a number of irregularities and suspicious transactions.

A series of cuts to interest rates in SA have led to increased interest from potential buyers of its assets, Property group Fortress Reit said on Monday. Fortress — which has assets in logistics, commuter-orientated retail centres, and industrial and office properties — has been disposing of assets to bolster its balance sheet. On March 5, the date of the group’s release of results for its six months to end-December, the group had property held for sale worth R389m, but transfer of properties valued at R234.5m had taken place, the group said.

The business rescue practitioners for SAA, whose final plan was due on Monday, have been granted yet another extension on the basis of a request by two of the biggest trade unions at the company. Creditors had until the close of business on Monday to approve or refuse the request, which is the fifth extension that practitioners Les Matuson and Siviwe Dongwana have requested. The creditors have now given the business rescue practitioners until June 15 to submit a final plan.