

09 July 2020

	Close price at 2020/07/08	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	55 870,69	1,1%	2,8%	-2,1%	-3,2%
All-Share Index Total Return	8 624,35	1,2%	2,8%	-0,4%	0,2%
Resources Index	30 265,78	1,6%	3,4%	6,9%	14,1%
Industrials Index	81 492,88	0,8%	2,5%	8,6%	4,4%
Financials Index	26 519,42	1,3%	2,2%	-32,6%	-36,4%
Top 40 Index	51 558,75	1,2%	2,8%	1,5%	-0,2%
Shareholder Weighted Index	20 519,78	1,5%	3,2%	-3,3%	-2,6%
Capped Shareholder Weighted Index	21 239,06	1,3%	3,2%	-7,9%	-7,3%
SA Listed Property Index	1 224,04	-0,9%	4,4%	-34,8%	-37,7%
SA Volatility Index	24,70	-0,2%	0,5%	56,2%	58,4%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	682,88	-0,1%	-2,6%	-2,2%	-0,4%
SteFI Composite Index	455,37	0,0%	0,1%	3,3%	6,8%
JSE Assa SA Government ILB Index	248,92	-0,1%	-1,1%	-3,5%	-4,6%
Interest rates					
Prime rate	7,25%			-27,5%	-29,3%
Repo rate	3,75%			-42,3%	-44,4%
Commodities (in US dollars)					
Gold price	1 796,43	0,9%	1,3%	17,8%	27,7%
Platinum price	841,18	2,6%	3,6%	-13,4%	3,5%
Oil price	43,29	0,5%	4,9%	-34,6%	-32,3%
Global indices (in base currency)					
Dow Jones (US)	26 067,28	0,7%	1,0%	-8,7%	-2,8%
S&P 500 (US)	3 169,94	0,8%	2,2%	-1,9%	6,5%
FTSE (UK)	3 407,94	-0,6%	-0,1%	-18,8%	-17,2%
Hang Seng (Hong Kong)	26 129,18	0,6%	7,0%	-7,3%	-7,8%
Shanghai	3 403,44	1,7%	14,0%	11,6%	16,0%
Nikkei (Japan)*	22 438,65	-0,8%	0,7%	-5,1%	4,2%
Cac 40 (France)	4 981,13	-1,2%	0,9%	-16,7%	-10,9%
Dax (Germany)	1 175,18	-0,8%	1,7%	-5,1%	1,0%
MSCI Emerging*	1 070,14	1,7%	7,5%	-4,0%	2,3%
MSCI Developed*	2 252,64	0,4%	2,3%	-4,5%	2,6%
US Volatility Index	28,08	-4,6%	-7,7%	103,8%	101,1%
Exchange rates					
Rand/US dollar	16,94	1,4%	2,4%	-17,3%	-16,3%
Rand/euro	19,19	0,9%	1,6%	-18,2%	-17,1%
Rand/pound	21,36	0,8%	0,8%	-13,1%	-16,9%
Dollar/euro	1,13	-0,5%	-0,8%	-1,0%	-1,0%
Inflation indicator					
CPI					3,0%
Group indicator					
Momentum Metropolitan Holdings	17,44	0,6%	-1,0%	-20,1%	-3,9%

*Last available numbers used, as these numbers were not available

Global update

New York — KKR has agreed to buy Global Atlantic Financial in a deal that gives it a major presence in the insurance industry and adds long-term capital.
New York — Brooks Brothers filed for bankruptcy, felled by the pandemic's impact on clothing sales and its own heavy debt load.

Local update

Platinum miners led gains on the JSE on Wednesday, with the index now having erased all of its 2020 losses, while the gold price broke above the psychologically important \$1,800/oz as a resurgence in Covid-19 cases continues to drive skittish markets. Platinum miners hit a multi-year trough on March 19, when the world came to the realisation of just how big an effect the Covid-19 pandemic was going to have on global economies. Since then, however, the index has risen steadily both on safe-haven demand and a ramping up of economic activity. As the world battles with uncertainty surrounding the pandemic, hawks have rushed into gold, pushing the spot price above the psychologically important \$1,800/oz, its highest level since 2011.

Australia's Jupiter Mines is looking for an opportunity to increase its ownership of one of SA's biggest manganese mines as it moves to remove iron ore from its portfolio. Jupiter, which is chaired by mining veteran Brian Gilbertson, one of the brains behind the formation of BHP, is the 49.9% owner of Tshipi é Ntle Manganese Mining and holds half the marketing rights over the mineral coming from the Tshipi Borwa mine.

Retailability, owner of Legit and Beaver Canoe and Style stores has made an offer for parts of Edgars, the business rescue practitioners announced on Tuesday. Retailability bought Legit clothing stores from Edgars for R637m in 2016 and runs over 460 clothing stores across SA, Namibia, Botswana, Lesotho and Eswatini (Swaziland).

Embattled retailer Steinhoff said on Wednesday it has agreed to sell retail group Conforama France for a nominal sum. The sale to Mobilux Sàrl, the parent company of retailer BUT, will release Steinhoff from its liabilities in respect to Conforama, while the group will also sell 18 real estate properties occupied by Conforama for about €70m (R1.3bn). As part of the transaction, Conforama France will receive new funding from Mobilux, which "will enable Conforama France to finalise its restructuring project and support an ambitious post-Covid-19 recovery plan, while honouring its commitments to suppliers and partners".