

09 July 2021

	Close price at 7/8/2021	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	65,243.50	-2.3%	-1.5%	9.8%	16.8%
All-Share Index Total Return	10,334.34	-2.3%	-1.5%	11.5%	19.8%
Resources Index	36,341.94	-3.9%	-0.1%	9.8%	20.1%
Industrials Index	90,631.62	-2.0%	-3.2%	9.6%	11.2%
Financials Index	33,103.61	-0.6%	-0.4%	9.2%	24.8%
Top 40 Index	59,106.40	-2.6%	-1.8%	8.7%	14.6%
Shareholder Weighted Index	23,789.95	-2.1%	-1.8%	9.3%	15.9%
Capped Shareholder Weighted Index	26,035.97	-1.8%	-0.9%	12.3%	22.6%
SA Listed Property Index	1,511.51	0.6%	3.0%	22.9%	23.5%
SA Volatility Index	21.43	5.9%	6.7%	16.2%	-13.2%
Interest-bearing indices					
FTSE/JSE All Bond Index	798.80	-0.1%	0.2%	5.3%	17.0%
SteFI Composite Index	473.49	0.0%	0.1%	1.9%	4.0%
FTSE/JSE Inflation-Linked Index	290.62	0.0%	0.6%	8.4%	16.8%
Interest rates					
Prime rate	7.00%			0.0%	-3.4%
Repo rate	3.50%			0.0%	-6.7%
Commodities (in US dollars)					
Gold price	1,803.59	0.4%	2.4%	-4.8%	0.4%
Platinum price	1,088.91	-0.5%	1.5%	1.8%	29.5%
Oil price	74.12	0.9%	-0.7%	43.1%	71.2%
Global indices (in base currency)					
Dow Jones (US)	34,421.93	-0.7%	-0.2%	12.5%	32.1%
S&P 500 (US)	4,320.82	-0.9%	0.5%	15.0%	36.3%
FTSE (UK)	4,019.72	-1.6%	0.1%	9.4%	18.0%
Hang Seng (Hong Kong)	27,153.13	-2.9%	-5.8%	-0.3%	3.9%
Shanghai	3,525.50	-0.8%	-1.8%	1.5%	3.6%
Nikkei (Japan)*	28,118.03	-0.9%	-2.3%	2.5%	25.3%
Cac 40 (France)	6,396.73	-2.0%	-1.7%	15.2%	28.4%
Dax (Germany)	1,459.87	1.1%	-0.4%	12.5%	24.2%
MSCI Emerging*	1,316.25	-1.8%	-4.2%	1.9%	23.0%
MSCI Developed*	3,022.24	-0.9%	0.2%	12.3%	34.2%
US Volatility Index	19.00	17.3%	20.0%	-16.5%	-32.3%
Exchange rates					
Rand/US dollar	14.34	-0.2%	-0.5%	2.5%	18.1%
Rand/euro	16.99	-0.6%	-0.3%	5.7%	13.0%
Rand/pound	19.77	-0.1%	-0.1%	1.6%	8.0%
Dollar/euro	1.18	-0.5%	0.1%	3.1%	-4.4%
Inflation indicator					
CPI					5.2%
Group indicator					
Momentum Metropolitan Holdings	18.80	-1.7%	-3.6%	19.3%	7.8%

*Last available numbers used, as these numbers were not available

Global update

Richard Branson's rocket-powered trip to the edge of space on Sunday will mark a return to the daredevil exploits that first established the billionaire's swashbuckling reputation. Bengaluru — Indian food delivery company Zomato's initial public offering (IPO) is priced at 72 to 76 rupees per share, giving it a valuation of as much as \$7.98bn, the company said on Thursday, as it cashes in on a pandemic-led surge in online ordering.

Local update

Risk appetite waned globally after the US Federal Reserve's federal open market committee (FOMC) maintained its recently adopted hawkish stance, with the JSE dropping the most since October 2020 on Thursday. The minutes, released on Wednesday, saw the Fed hinting that it may have to taper its asset purchases and begin normalising monetary policy sooner than expected following the destruction Covid-19 wrought on the US economy.

SA's biggest taxi financier, Transaction Capital, said it has successfully raised R1.17bn in an oversubscribed bookbuild, intending to use some of the proceeds to take a controlling stake in online vehicle trading platform WeBuyCars. The bookbuild was "multiple times oversubscribed" with the shares placed at R35.50, a 4.4% discount to the group's share price at the close of trade on July 8. The about 33-million shares issued represent 4.9% of the group's shares before placement.

Gauteng risks running out of coffins as Covid-19-related deaths surge. While a third wave of Covid-19 in SA's worst-affected province may have peaked, fatalities have risen 57% in the past week, data from National Institute of Communicable Diseases show. Funeral parlours are starting to buckle under the strain, according to Nkosi Nare, chair of the Inner-City Funeral Directors Association SA, which represents 19 funeral parlors in Gauteng. There's a risk the province will run out of coffins, and that funeral parlors may have to try and speed up the burial processes to create space for incoming bodies, he said.

Premier Milling, a subsidiary of investment holding company Brait and owner of Snowflake Flour and Nyala maize brand, has reached a settlement with the Competition Commission that brings an end to a long-running price-fixing case in which 17 companies were found to have set the prices of wheat flour and maize meal. The food producer did not pay a fine as it was a whistle-blower, the Competition Tribunal said in a statement.