

09 September 2020

Close price at 9/8/2020 Daily % change Month to date Year to date Last year

FTSE/JSE indices					
All-Share Index	54,438.82	0.1%	-1.9%	-4.6%	-2.1%
All-Share Index Total Return	8,443.39	0.1%	-1.6%	-2.5%	1.2%
Resources Index	31,492.05	-1.1%	-1.5%	11.2%	27.2%
Industrials Index	76,478.56	0.2%	-2.9%	1.9%	-1.4%
Financials Index	24,987.57	2.4%	0.2%	-36.5%	-35.7%
Top 40 Index	50,182.96	0.0%	-2.0%	-1.2%	1.0%
Shareholder Weighted Index	19,718.50	0.3%	-2.1%	-7.1%	-3.6%
Capped Shareholder Weighted Index	20,830.71	0.7%	-0.9%	-9.6%	-5.1%
SA Listed Property Index	1,040.48	0.5%	0.3%	-44.6%	-44.4%
SA Volatility Index	21.79	-2.3%	8.6%	37.8%	30.8%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	715.27	-0.3%	0.5%	2.4%	3.8%
SteFI Composite Index	458.98	0.0%	0.1%	4.1%	6.4%
JSE Assa SA Government ILB Index	259.75	-0.1%	0.5%	0.7%	0.1%
Interest rates					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
Commodities (in US dollars)					
Gold price	1,931.47	0.1%	-1.4%	26.7%	28.2%
Platinum price	916.05	1.4%	-1.5%	-5.7%	-3.4%
Oil price	39.78	-5.4%	-12.1%	-39.9%	-35.5%
Global indices (in base currency)					
Dow Jones (US)	27,500.89	-2.2%	-3.3%	-3.6%	2.6%
S&P 500 (US)	3,331.84	-2.8%	-4.8%	3.1%	11.9%
FTSE (UK)	3,322.13	-0.1%	-0.6%	-20.8%	-16.9%
Hang Seng (Hong Kong)	24,624.34	0.1%	-2.2%	-12.6%	-7.7%
Shanghai	3,316.42	0.7%	-2.3%	8.7%	10.6%
Nikkei (Japan)*	23,274.13	0.8%	0.6%	-1.6%	9.8%
Cac 40 (France)	4,973.52	-1.6%	0.5%	-16.8%	-11.3%
Dax (Germany)	1,212.90	-0.9%	-0.1%	-2.1%	6.5%
MSCI Emerging*	1,087.51	-0.6%	-1.3%	-2.4%	7.9%
MSCI Developed*	2,354.41	-2.2%	-4.1%	-0.2%	8.1%
US Volatility Index	31.46	2.3%	19.1%	128.3%	109.7%
Exchange rates					
Rand/US dollar	16.94	-1.2%	0.0%	-17.4%	-12.6%
Rand/euro	19.94	-0.8%	1.4%	-21.3%	-18.1%
Rand/pound	21.99	0.2%	2.9%	-15.6%	-17.3%
Dollar/euro	1.18	0.3%	1.4%	-4.8%	-6.3%
Inflation indicator					
CPI					3.2%
Group indicator					
Momentum Metropolitan Holdings	15.18	1.2%	0.1%	-30.5%	-14.7%

*Last available numbers used, as these numbers were not available

Global update

London — Britain threw Brexit trade talks into chaos on Wednesday by announcing draft legislation that explicitly acknowledges some of its provisions would break international law, according to a copy seen by Reuters.

Minsk/Moscow — The embattled Belarusian opposition lost contact with two more members of its co-ordination council as authoritarian President Alexander Lukashenko targets the leaders of the biggest protests of his 26-year rule.

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Local update

The JSE closed a little higher on Tuesday, despite data showing SA's economy contracted by the most on record in the second quarter with the data a little worse than expected. Miners were mostly weaker while all the other major indices gained, with banks and financials faring best. Shoprite and Aspen stood out among the best performers, with good corporate news from both companies.

Shoprite plans to pull the plug on its Kenyan operations by December, stepping up a retreat from a cross-border expansion that once underlined its relentless push for higher returns. Africa's biggest grocer, which also reported a 16.6% increase in annual profits, is in the middle of reviewing a long-term strategy pushed by former CEO Whitey Basson, who rolled out hundreds of stores in risky but lucrative markets such as Nigeria, Angola and Zambia.

Nutritional Holdings, which is managing and seeking to acquire cannabis group Ukusekela, says its target has secured a three-year contract in Germany worth about R1bn, putting the group on track to meet its ambitious growth goals. Ukusekela has signed an agreement for the supply of "the ultimate immune booster" to a leading manufacturing and distribution company in Germany, the group said. The contract puts Nutritional on course for achieving an initial turnover target of R500m, said CEO Mohammad Tariq Azum, and the group is also pursuing other contracts.

Absa, recent winners at Global Finance's 2020 World's Best Corporate/Institutional Digital Banks Awards in Africa, is transforming trade on the continent. The group is broadening access to trade finance by digitising its trade finance offering, ensuring increased trade opportunities that boost economic growth in Africa. "Trade is critical to Africa's growth," says Michelle Knowles, pan-African head of trade finance product at Absa Corporate and Investment Bank. It has been hindered by a lack of access to trade finance, despite growing demand for products that give importers and exporters multiple ways of financing trade transactions and a range of proven risk mitigation options.